

MANOMAY TEX INDIA LIMITED
REGD. OFF. :- 32, HEERA PANNA MARKET
PUR ROAD, BHILWARA - 311001 (RAJ)
BRANCH OFF :-11/296, NEAR ARVIND PROCESS,
IND.ESTATE, ICHALKARANJI -416115 (MH)
Website: www.manomaytexindia.com

CIN : L18101RJ2009PLC028647
GSTIN: 08AAF09997C1ZX
Mail Id : ykladdha@hotmail.com
Contact No. : 01482-246983

MTIL/BSE/2020-21

Date: 26.09.2020

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 540396

Symbol: MTIL

Subject: Gist of Proceedings of the 11th Annual General Meeting of the Company held on Saturday, 26th September, 2020 at 12:30 P.M.(IST) Through video Conference (VC)/other Audio Visual Means(OAVM)

Dear Sir/Madam,

The 11th Annual General Meeting of Manomay Tex India Limited was held on Saturday, 26th September, 2020 at 12:30 P.M. (IST) through VC/OAVM as permitted by the Ministry of Corporate Affairs vide Circular No. 20/ 2020 dated 5th May 2020 read with Circular No. 14/ 2020 dated 8th April 2020 and Circular No. 17/ 2020 dated 13th April 2020 and & SEBI vide Circular dated 12th May 2020 in view of COVID-19 pandemic. The Meeting concluded at 12:42 P.M. (IST).

Shri Kailashchnadra Hiralal Laddha, Chairman of the Company occupied the Chair. All the Directors including Chairman of Audit Committee, Stake Holders Relationship Committee and Nomination & Remuneration Committee and Internal Compliant Committee, Corporate Social Responsibility Committee joined the meeting. The Statutory Auditors, Secretarial Auditors, Scrutinizer, Chief Financial Officer, Internal Auditor and Company Secretary also joined the meeting.

With the concurrence of Shareholders, the Notice of the 11th Annual General Meeting of the company together with Audited Financial Statements for the financial year ended 31st March, 2020 along with Auditors' Report and Directors' Report were taken as read.

The shareholders were informed that the Auditor's Report & Secretarial Audit Report do not contain any qualification, observation or adverse remark and therefore with the concurrence of shareholders were taken as read.

The Register of Directors Share Holding as required under the Companies Act, 2013 were kept open for view by Shareholders available at <http://www.manomaytexindia.com> during the Annual General Meeting.

The Company Secretary welcomed shareholders who have joined the 11th Annual General Meeting of the Company on virtual platform. 17 (Seventeen) members have joined the meeting. In view of MCA circular the facility to appoint proxy to attend and cast vote for the members was not provided for the Annual General Meeting. After ascertaining that the requisite quorum for the meeting as per Companies Act, 2013 has joined the meeting, the Company Secretary called the meeting to order.



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The Company Secretary introduced all the Directors, Statutory Auditors, Secretarial Auditors and Scrutinizer, Chief Financial Officer, Internal Auditor who have joined the meeting on virtual platform and thereafter the Managing Director delivered speech. In speech, he gave an overview of financial performance of the Company for the year ended 31st March, 2020 and future outlook of the Company.

The Company Secretary informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 (Voting through Electronic Means) of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided "remote e-voting" platform of National Securities Depository Limited (NSDL) to the shareholders who held shares as on cut-off date i.e. 19th September, 2020 for exercising their voting rights in electronic form which was started from 23th September, 2020 at 09:00 A.M.(IST) and ended on 25th September, 2020 at 5:00 P.M.(IST)

Thereafter, the Company Secretary summarized and explained the scope and implications of all the nine agenda as stated in the Notice. Out of total nine items, three items were ordinary business and Six items were Special Business. All the resolutions were required to be passed as Ordinary Resolution Contain items No.1, 2, 3 & Special Resolution Contain Items No.4, 5, 6,7,8,9.

Ordinary Business:-

1. To receive consider and adopt the Director's Report and the Audited Statement of Accounts together with Auditor's Report thereon for the financial year ended 31st March 2020.
2. To Appoint Directors in place of Mr. Kailashchandra Hiralal Laddha [DIN: 01880516] who is liable to retire by rotation and is being eligible, offer himself for re- appointment.
3. To Appoint Directors in place of Mr. Maheshchandra Kailashchandra Ladha [DIN: 02333125] who is liable to retire by rotation and is being eligible, offer himself for re- appointment.

Special Business:-

4. Ratification of Remuneration of Cost Auditors for the Financial Year 2020-21.
5. Approval for Re-appointment of Mr. Yogesh Laddha as Managing Director.
6. Approval for Re-appointment of Mr. Kailashchandra Hiralal Laddha as Whole Time Director.
7. Approval for Re-appointment of Mr. Kamlesh Kailashchand Ladha as Whole Time Director.
8. Approval for Re-appointment of Mrs. Pallavi Laddha as Whole Time Director.
9. Alteration in Article of Association.

Thereafter, the Company Secretary invited queries to shareholders but no queries Received From shareholders From Email.



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The Company Secretary informed that the Company has also provided the facility of "E-Voting" on all the resolutions during AGM only for the shareholders who has joined the meeting through Video Conference/Other Audio Visual Means and not casted vote through "Remote e-voting" and PCS Sanjay Somani, (M. No: 6958), of Sanjay Somani & Associates, Practising Company Secretaries, Bhilwara has been appointed as Scrutinizer to conduct the "remote e-voting" and "e-voting" in a fair and transparent manner.

It was further informed that the Meeting was held through virtual mode and Company has provided facility of voting through electronically therefore there is no requirement for propose & second of the resolutions and therefore invited all the members to cast their votes within next 15 minutes.

Thereafter, the Company Secretary informed that the combined results of "remote e-voting" and "e-voting" at the AGM on each of the resolution shall be declared within 48 hours from conclusion of the meeting on receipt of Scrutinizer's Report and the results along with Scrutinizer's Report shall be declared at the website of the Stock Exchange, NSDL and also at the website of the Company simultaneously.

The Company Secretary extended gratitude to all the Directors, Auditors and Shareholders for attending The Meeting on virtual platform and declared conclusion of proceedings of the meeting.

Thanking You,

Yours Faithfully,

For Manomay Tex India Limited



Kailashchandra Hiralal Laddha
Mr. Kailashchandra Hiralal Laddha
Chairman
[DIN 01880516]

Date: 26-09-2020
Place: Ichalkaranji