



**Ref: SEL/2022-23/82**

**September 30, 2022**

To,  
The Dy Gen Manager  
Corporate Relationship Dept  
**BSE Limited**  
PJ Tower, Dalal Street,  
Mumbai- 400 001

**National Stock Exchange of India Ltd.**

Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051  
Fax : 022-26598237-38

**Equity Scrip Code:532710**

**Equity Scrip Name: SADBHAV**

**Sub: Report on Proceedings of 33<sup>rd</sup> Annual General Meeting ("AGM") of Sadbhav Engineering Limited (the Company) held on Friday, September 30, 2022 at 3.30 P.M. through Video Conference ("VC") / Other Audio Visual Means (OAVM") facility.**

Dear Sir / Madam,

With reference to the above, we wish to inform you that 33<sup>rd</sup> Annual General Meeting of the Company was held on Friday, September 30, 2022 at 3.30 P.M. through Video Conferencing ("VC")/ Other Audio Visual Means ("OVM") facility.

Mr. Hardik Modi, Company Secretary of the Company welcomed all Members, Directors, Auditors, Key Managerial Personnel and Secretarial Auditor of the Company at the 33<sup>rd</sup> Annual General Meeting (AGM) of the members of the Company. He also informed the members about the process to participate in the meeting and smooth conduct of AGM.

All Directors of the Company attended the meeting including Chairman of Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee. Mr. Kushik Patel, Partner of Manubhai & Shah LLP and Mr. Samip Shah, Partner of Dhirubhai Shah & Co. LLP, Statutory Auditors and Mr. Ravi Kapoor, Scrutinizer and Secretarial Auditor of the Company were also present in the Meeting. It was confirmed that the meeting had the required quorum and the AGM to proceed. He further informed that the meeting was held through Video Conference ("VC") / Other Audio Visual Means (OAVM") facility is in accordance with circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).

He informed the members that Mr. Shashin V. Patel, Non-Executive Director Vice Chairman of the Company would Chair the meeting.

## **Sadbhav Engineering Limited**

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

T:+91 79 26463384 F:+91 79 26400210 E: [info@sadbhav.co.in](mailto:info@sadbhav.co.in) Web : [www.sadbhaveng.com](http://www.sadbhaveng.com) CIN: L45400GJ1988PLC011322

All requisite Statutory Registers were made available electronically on the website of the Company for inspection of the Members during the AGM.

The Company Secretary requested the Chairman to deliver his speech. The Chairman thereafter addressed the shareholders and gave his speech. Mr. Nitin Patel, Executive Director and CFO of the Company had presented financial highlights of the Company.

With the permission of the Shareholders Notice convening the 33<sup>rd</sup> Annual General Meeting and Directors' Report was taken as read.

He informed that, the Company has provided e-voting facility to all its members to enable them to cast their vote electronically on all the resolutions mentioned in the AGM notice. The e- Voting period commenced on Tuesday, 27<sup>th</sup> September, 2022 at 09.00 a.m. and ended on Thursday, 29<sup>th</sup> September, 2022 at 05.00 p.m. The cut-off date for determining the members who may cast their vote electronically was Friday, 23<sup>rd</sup> September, 2022. For those members who have not casted their vote through e-voting, can cast their vote during the course of the meeting through e-voting facility provided on CDSL e-voting website and the said facility is available for 30 minutes after the conclusion of Annual General Meeting. The qualification marked by the Statutory Auditor's Report in their report and reply of Director's in their report was also duly read before the members at the AGM. Further, the observation marked by the Secretarial Auditor in his report and reply of Director's in their report was also duly read before the members at the AGM.

Thereafter with the approval of Chairman of the meeting, the following businesses as mentioned in the notice of 33<sup>rd</sup> Annual General Meeting were conducted:

**Item No. 1**

Ordinary Resolution for consideration, approval and adoption of the standalone financial statements and consolidated financial statements of the Company for the financial year ended on March 31, 2022, together with the Directors' and Auditors' Reports thereon.

**Item No. 2**

Ordinary Resolution for appointment of a Director in place of Mr. Shashin V. Patel (DIN: 00048328) who retires by rotation and being eligible, offers himself for reappointment.

**Item No. 3**

Ordinary resolution for Ratification of Remuneration to Cost Auditor.

**Sadbhav Engineering Limited**

**Item No. 4**

Special resolution for increase in borrowing limit of the company.

**Item No. 5**

Special resolution for Creation of charge on Company's Properties.

**Item No. 6**

Special resolution for Approval of Loans, Investments, Guarantee or Security under Section 185 of Companies Act, 2013.

As mentioned earlier an opportunity was given by way of e-voting to member who has not cast his vote through remote e-voting.

Pursuant to the provisions of Section 109 of the Companies Act, 2013, Mr. Ravi Kapoor, Practicing Company Secretary has been appointed as Scrutinizer for conducting remote e-voting process and e-voting at the AGM. The results along with the scrutinizer's report would be submitted to the stock exchanges (BSE and NSE) within two working days from the conclusion of the meeting also would be placed on the website of the Company.

The Company Secretary requested the members registered as speakers to ask their queries. Mr. Nitin Patel had addressed the questions / queries raised by Shareholders of the Company.

We sincerely appreciate the shareholders present at the meeting, for their continuous cooperation and for making this meeting successful.

As all the business of the meeting was completed, the Company Secretary with the permission of the Chairman, declared the meeting as concluded with vote of thanks.

Please take the same on record.

Thanking You,

Yours Faithfully,  
**For Sadbhav Engineering Limited**

**Nitin R. Patel**  
**Director**  
**DIN: 00466630**



**Sadbhav Engineering Limited**