

# TIGERGLOBAL

Internet Fund III Pte. Ltd.

February 24, 2023

<p>The Secretary BSE Limited (“BSE”), Floor 25, Phiroze Jeejeebhoy Towers, Dalai Street, Mumbai-400001</p> <p><u>Scrip Code: 543529</u></p>	<p>The Secretary National Stock Exchange of India Limited (“NSE”), Exchange Plaza, Plot C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai-400051</p> <p><u>Scrip Symbol:</u> <u>DELHIVERY</u></p>	<p>The Compliance Officer, Delhivery Limited Plot 5, Sector 44, Gurugram – 122 002 Haryana, India</p>
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Dear Sir/Madam,

**Sub:** Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Ref:** Sale of 19,288,238 equity shares of Delhivery Limited by Internet Fund III Pte. Ltd. and 1,098,450 equity shares of Delhivery Limited by Tiger Global Investments Fund Ltd., which are persons acting in concert with each other (aggregate sale of 20,386,688 equity shares).

Please find attached the disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the sale of 19,288,238 equity shares of Delhivery Limited by Internet Fund III Pte. Ltd. and 1,098,450 equity shares of Delhivery Limited by Tiger Global Investments Fund Ltd.

You are requested to take note of the same on your records.

Thanking you,

Yours faithfully,



Richard Fortunato, Director

On behalf of **Internet Fund III Pte. Ltd.**



Richard Fortunato, Director

On behalf of **Tiger Global Investments Fund Ltd.**

# TIGERGLOBAL

Internet Fund III Pte. Ltd.

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Delhivery Limited		
Name(s) of the <del>acquirer</del> / seller and Persons Acting in Concert (PAC) with the <del>acquirer</del> seller	Internet Fund III Pte. Ltd. <sup>1</sup> Tiger Global Investments Fund Ltd. <sup>1</sup>		
Whether the <del>acquirer</del> / seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
Details of the <del>acquisition</del> / disposal as follows	Number	% w.r.t. total share/voting capital	% w.r.t. total diluted share/voting capital of the TC
<b>Before the <del>acquisition</del>/ disposal under consideration, holding of :<sup>3</sup></b>			
a) Shares carrying voting rights	3,89,92,150 <sup>2</sup>	5.38% <sup>2</sup> / 5.38% <sup>2</sup>	5.38% <sup>2</sup> / 5.38% <sup>2</sup>
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	3,89,92,150 <sup>2</sup>	5.38% <sup>2</sup> / 5.38% <sup>2</sup>	5.38% <sup>2</sup> / 5.38% <sup>2</sup>
<b>Details of <del>acquisition</del>/sale<sup>3</sup></b>			
a) Shares carrying voting rights acquired/sold	20,386,688	2.80%/ 2.80%	2.80%/ 2.80%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	20,386,688	2.80%/ 2.80%	2.80%/ 2.80%

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## Internet Fund III Pte. Ltd.

<b>After the acquisition/sale, holding of:</b> <sup>3</sup>			
a) Shares carrying voting rights	18,605,462	2.55%/ 2.55%	2.55%/ 2.55%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	18,605,462	2.55%/ 2.55%	2.55%/ 2.55%
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 20, 2022 to February 22, 2023 <sup>4</sup>		
Equity share capital / total voting capital of the TC before the said acquisition / sale	72,45,03,155/ 72,45,03,155		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	728,445,446 / 728,445,446		
Total diluted share/voting capital of the TC after the said acquisition / sale	728,445,446 / 728,445,446		

<sup>1</sup> Both entities are sellers and PACs with each other.

<sup>2</sup> As on the date of listing of the TC (i.e. May 24, 2022).

<sup>3</sup> Break up of the details of the shareholding and voting rights of the sellers - Internet Fund III Pte. Ltd. and Tiger Global Investments Fund Ltd., which are PACs with each other, is as follows:

Seller	Details prior to sale			Details of Sale			Details after sale		
	No. of shares/ voting rights	% of total shares/ voting rights	% of total diluted shares/ voting rights	No. of shares/ voting rights	% of total shares/ voting rights	% of total diluted shares/ voting rights	No. of shares/ voting rights	% of total shares/ voting rights	% of total diluted shares/ voting rights
Internet Fund III Pte. Ltd.	37893700	5.23%	5.23%	19288238	2.65%	2.65%	18605462	2.55%	2.55%
Tiger Global Investments Fund Ltd.	1098450	0.15%	0.15%	1098450	0.15%	0.15%	0	0	0

<sup>4</sup> Break-up of shares of TC sold are as follows:



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**Internet Fund III Pte. Ltd.**

For and on behalf of



**Internet Fund III Pte. Ltd.**

Richard Fortunato, Director

Place: New York, United States of America

Date: February 24, 2023

For and on behalf of



**Tiger Global Investments Fund Ltd.**

Richard Fortunato, Director

Place: New York, United States of America

Date: February 24, 2023

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