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Corporate Finance



Ref: KPP/TL-36/03222

Date: January 31, 2019

**The Secretary,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai – 400 001**

Company's Scrip Code: 500411

**Sub: Thermax inaugurates its state-of-the-art manufacturing facility at Sri City,
Andhra Pradesh.**

**Ref: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements)
Regulations, 2015**

Dear Sir

We are pleased to inform that the Company has inaugurated its new manufacturing facility today in Sri City, Andhra Pradesh.

A press release regarding the same is attached for reference and records.

Thanking you,

Yours faithfully,
For **THERMAX LIMITED,**

**Kedar P. Phadke
Company Secretary**

Encl: As above



Press Release

Thermax inaugurates its state-of-the-art manufacturing facility at Sri City, Andhra Pradesh

Sri City, January 31, 2019

Thermax Limited, the leading energy and environment solutions provider today, inaugurated its new manufacturing facility in Sri City, Andhra Pradesh. The company's latest state-of-the-art production unit, deploying high levels of digitisation, will manufacture a wide range of vapour absorption machines comprising chillers, heat pumps and heaters in its first phase.

Constructed on a 40-acre plot in the Domestic Tariff Zone at Sri City with an investment of Rs. 166 crore (23 Mn USD) in Phase I, the unit has a capacity to produce 400 machines per year.

“We have come up with a world-class facility that is aligned to our vision of ‘Smart Thermax’ and a significant step in diversifying our operations to leverage the infrastructural advantages of strategic locations such as Sri City. We have invested in digitisation and automation to facilitate zero-defect processes that will ensure superior quality products to our customers”, said M.S. Unnikrishnan, MD & CEO, Thermax.

Located around 75 km from Chennai, Sri City is emerging as a preferred business destination that provides seamless connectivity by road, air and seaports. “While this new plant will help us serve our existing and potential customers in the southern region better; it will also be an important manufacturing hub for Thermax’s global operations that will augment our export capabilities. With the increasing demand for green and energy efficient solutions globally, we see our vapour absorption products manufactured in this plant as an ideal fit towards sustainability”, said Meher Pudumjee, Chairperson, Thermax.

All manufacturing processes are designed to create a safe and healthy working environment, and comply with the stringent green building norms. This is the ninth manufacturing plant of

Thermax in India, out of the fifteen hubs spread across India, China, Germany, Denmark, Indonesia and Poland.

About Thermax Limited: Thermax Limited, a leading energy and environment solutions provider is one of the few companies in the world that offers integrated innovative solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. Thermax has manufacturing facilities in India, China, Europe and South East Asia. The sustainable solutions Thermax develops for client companies are environment-friendly and enable efficient deployment of energy and water resources.

For more information visit www.thermaxglobal.com

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