

CIN No. : L26943RJ1979PLC001935
Phone : 01462 228101-6
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E-Mail : shreebwr@shreecement.com
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SHREE CEMENT LTD.

An ISO 9001, 14001, 50001 & OHS 18001 Certified Company

Regd. Office:

BANGUR NAGAR, POST BOX NO.33, BEAWAR 305901, RAJASTHAN, INDIA

25th February, 2024

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex, Bandra (East)
MUMBAI – 400 051

SCRIP CODE: SHREECEM EQ
Debt Segment NCD ISIN: INE070A07061

BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI – 400 001

SCRIP CODE 500387
Debt Segment NCD ISIN: INE070A07061

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Clause 8 of Para B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you regarding the assessment order received from the Income Tax department (Assessing Officer) by the Company for Income Tax return for AY 2021-22. Please refer to **Annexure A**.

Thanking you,

Yours faithfully,
For **SHREE CEMENT LIMITED**

(S.S. KHANDELWAL)
COMPANY SECRETARY

JAIPUR OFFICE : SB-187, Bapu Nagar, Opp. Rajasthan University, JLN Marg, Jaipur 302015

Phone : 0141 4241200, 4241204, Fax : 0141 4241219

NEW DELHI OFFICE : 122-123, Hans Bhawan, 1, Bahadurshah Zafar Marg, New Delhi 110002

Phone : 011 23370828, 23379218, 23370776, Fax : 011 23370499

CORP. OFFICE : 21, Strand Road, Kolkata 700001 Phone : 033 22309601-4 Fax : 033 22434226



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Annexure A

Name(s) of the opposing party, court/tribunal/agency where litigation is filed	Income Tax Department (Assessing Officer)
Brief details of dispute/litigation	The Company has received assessment order on 24 th February, 2024 passed under section 143(3) of Income Tax Act, 1961, pertaining to AY 2021-22, wherein certain additions / disallowances have been made. Company has noticed prima facie errors i.e. 'mistake apparent from record', in the said Order.
Expected financial implications, if any, due to compensation, penalty etc.	The Company is in the process of filing an appeal against the disallowances made in the assessment order, as well as petition for rectification of the prima facie errors in the order. Looking to the precedence/ Orders of Appellate Authorities in our own cases and considering expected relief on petition for ratification of errors, the company expects that the entire demand to subside. As such, there is no impact on financial, operations or other activities of the Company.
Quantum of claims, if any	Company would avail recourse provided in Income Tax Statute against the demand of Rs. 261,88,14,329/- raised in the assessment order.

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