

30th June 2020

Τo,

The BSE Ltd	National Stock Exchange of India Ltd
P.J.Towers, Dalal Street,	Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400001	Bandra (East), Mumbai – 400051.
SCRIP CODE: 508933	Symbol: AYMSYNTEX

Subject: Submission of half yearly Disclosure on Related Party Transaction i.e as on 31st March 2020

In Compliance with Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2018, please find attached herewith disclosure on Related Party Transactions, on consolidated basis, in the format specified in accordance with applicable Accounting Standards for the half year ended on 31st March 2020.

Please acknowledge and take the same on your record.

For AYM Syntex Limited

ASHITOSH SHETH Date: 2020.06.30 15:59:04 +05'30'

Ashitosh Sheth Company Secretary ACS: 25997

AYM SYNTEX LTD | Formerly known as Welspun Syntex Limited

AYM Syntex Limited Notes to the Financial Statements for the year ended March 31, 2020 (All amounts in ₹ Lakhs, unless otherwise stated)

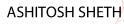
Note 45: Related Party Disclosures

(i) Relationships								
Holding Company	Mandawewala Enterprises Limited							
Key Management Personnel	Mr. Abhishek Mandawewala							
	Mrs. Khushboo Mandawewala (w.e.f July 29, 2019)							
Chief Financial Officer	Himanshu Dhaddha							
Company Secretary	Ashitosh Sheth (up to Oct 16,2019 & w.e.f Feb 10, 2020)							
Relatives	Mr. R.R. Mandawewala							
	Mrs. Pratima Mandawewala							
	Mrs. Khushboo Mandawewala (upto July 28, 2019)							
	Mr. Yash Mandawewala							
Other Related parties	Mertz Estates Limited							
-	Welspun Global Brands Limited							
	Welspun Corp Limited							
	Welspun Usa Inc							
	Welspun Steel Limited							
	AYM Syntex Limited Superannuation Trust							
	Welspun Flooring Limited							
	Welspun India Limited							

(ii) Terms and Condition

- All transactions were made on normal commercial terms and conditions and at market rates.

- All outstanding balances are unsecured and repayable in cash.



ASHITOSH SHETH Digitally signed by ASHITOSH SHETH Date: 2020.06.30 17:23:24 +05'30'

PARTICULARS	Holding Company	Company significant influence or control and with whom transactions have taken place during the year										Key Management Personnel				
	Mandawewal a Enterprises Limited	Mertz Estates Limited	Welspun India Limited	Welspun Global Brands Limited	Welspun USA Inc	Welspun Flooring Limited	Welspun Corp Limited	AYM Syntex Limited Superannu ation Trust	Welspun Steel Limited	Mr. Abhishek Mandawewala	Mrs. Khushboo Mandawe wala	Himanshu Dhaddha	Ashitosh Sheth	Mr. Yash Mandawe wala	Mrs. Kushboo Mandawe wala	
Transactions during the year																
Intercorporate Deposits received	28.12	-	-	-	-	-	-	-	-	-	-	-	-	-	_	
	(2,400.00)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Issue of Equity Shares	2,428.12	-	-	-	-	-	-	-	-	-	-	-	-	-	_	
	(4,762.50)	-	-	-	-	-	-	-	-	-	-	-	-	-	_	
Cross charge	14.99	-	-	-	-	-	-	-	-	-	-	-	-	-	_	
	(18.85)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interest expense	198.60	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(205.05)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Salary	-	-	-	-	-	-	-	-	-	73.56	19.85	70.73	22.10	-	9.57	
	-	-	-	-	-	-	-	-	-	(73.56)	-	(62.97)	(5.99)	-	(27.47)	
Purchase of Goods/Services/ Expenses incurred	-	356.29	147.10	2,470.07	11.92	2.16	-	2.72	-	-	-	-	-	-	-	
	-	(355.10)	(4.35)	(6.45)	(7.72)	-	-	(8.85)	(110.56)	-	-	-	-	-	-	
Sale of Goods	-	-	11.58	-	-	1,143.61	-	-	-	-	-	-	-	-	-	

	_	_	(4,458.81	_	_	-	_	_	_	_	_	_	_	_
)											
Purchase of Fixed Assets														
Purchase of Fixed Assets / Capital Goods	-	-	-	-	-	-		-	-		-	-	-	-
	-	-	-	-	-	-	(3.66) -	-	-	-	-	-	-	-
Closing Balance														

Closing Balance															
Intercorporate Deposits received	1,200.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(3,600.00)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debtors	-	-	11.18	-	-	609.44	-	-	-	-	-	-	-	-	-
	_	-	-	-	-	-	-	-	-	-	-	-	-	-	_
Creditors	24.22	-	134.67	834.31	19.64	2.16	-	-	-	-	-	-	-	-	-
	_	(27.29)	(16.40)	(5.80)	(7.72)	-	-	-	-	_	-	-	-	_	-

Year 2018-19 figures are given in round brackets ().

* Amount is inclusive of taxes

