



REC Limited | आर ई सी लिमिटेड

(भारत सरकार का उद्यम) / (A Government of India Enterprise)
Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi - 110003
Corporate Office: REC World Headquarters, Plot No. 1-4,
Near IFFCO Chowk Metro Station, Sector-29, Gurugram - 122001 (Haryana)
Tel: +91 124 444 1300 | Website: www.recindia.com
CIN : L40101DL1969GOI005095 | GST No.: 06AAACR4512R323

SEC-1/187(2)/2022/653

Dated: March 22, 2022

लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०० ०५१	कॉर्पोरेट संबंध विभाग बीएसई लिमिटेड पहली मंजिल, फीरोज जीजीभोय टावर्स दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००१
स्क्रिप कोड—RECLTD	स्क्रिप कोड—532955
Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.

Sub: Board approval for (i) Appointment of Shri S K G Rahate (DIN 05254178) as an Additional Director on the Board of REC and (ii) Incorporation of SPV as wholly owned subsidiary of RECPDCL, a wholly owned subsidiary of REC.

महोदय / महोदया,

In compliance with Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 and in furtherance of our earlier letter dated February 23, 2022, in this regard, this is to inform that the Board of Directors of REC in its meeting held on March 21, 2022, has appointed Shri S K G Rahate, (DIN 05254178) as an Additional Director on the Board of REC in the capacity of Chairman and Managing Director (in additional charge), with effect from February 22, 2022, subject to the approval of shareholders of the Company.

Further, the Board in the above meeting has also approved the proposal for incorporation of a project-specific special purpose vehicle, as wholly owned subsidiary of REC Power Development & Consultancy Limited (RECPDCL), for development of inter-state transmission project at Karnataka to be implemented through tariff based competitive bidding route, allocated by Ministry of Power, Government of India. The proposed company will also be subsidiary company of REC Limited, in terms of the provisions of Section 2(87) of the Companies Act, 2013.

यह आपकी जानकारी के लिए है। This is for your kind information.

धन्यवाद,

भवदीय,

(जे. एस. अमिताभ)
कार्यकारी निदेशक और कंपनी सचिव