

January 15, 2019

BSE Limited

P J Towers, Dalal Street,
Fort, Mumbai - 400 001.

Dear Sirs,

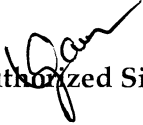
Ref.:- Scrip Code - 532922

Sub.: Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Enclosed is the disclosure pursuant to Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, giving details of **release of pledge** on the Equity Shares of Edelweiss Financial Services Limited by Mr. Rashesh Shah, Mr. Venkatchalam Ramaswamy and Ms. Vidya Shah, the Promoters of the Company.

You are requested to take the above on record.

Thanking you,


Authorized Signatory

Encl.: a/a

cc:

<p>Edelweiss Financial Services Limited Edelweiss House, Off C.S.T. Road, Kalina, Mumbai - 400 098.</p>
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**Disclosure by the Promoter (s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of regulation 31(1) and 31(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)		Edelweiss Financial Services Limited											
Name of the stock exchanges where the shares of target company are listed		(i) National Stock Exchange of India Limited (ii) BSE Limited											
Date of reporting		January 15, 2019											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Rashesh Chandrakant Shah, Vidya Shah and Venkatchalam Ramaswamy											
Details of the creation/release of encumbrance :		As mentioned below.											
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)							Post event holding of encumbered shares [(2)-(3)]/ invocation [(1)-(3)]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/-release/invocation)	Date of creation /release /invocation of encumbrance	Type of encumbrance (pledge/lien/-non disposal-undertaking /others)	Reasons for encumbrance**	Number	% of total share capital	Name of the entity in whose favor shares were encumbered***	Number	% total share capital
Rashesh Chandrakant Shah	14,53,01,730	15.59%	2,50,00,000	2.68%	Release of Pledge	January 8, 2019	Release of Pledge	Release of Third party pledge	20,00,000	0.21%	Kotak Mahindra Investments Limited (Lender)	2,30,00,000	2.47%
Venkatchalam Ramaswamy	5,80,26,560	6.23%	2,70,00,000	2.90%	Release of Pledge	January 8, 2019	Release of Pledge	Release of Third party pledge	94,50,000	1.01%	Aditya Birla Finance Limited (Lender)	1,75,50,000	1.88%
Vidya Shah	3,50,31,200	3.76%	1,01,08,000	1.08%	Release of Pledge	January 8, 2019	Release of Pledge	Release of Third party pledge	40,00,000	0.43%	Kotak Mahindra Investments Limited (Lender)	61,08,000	0.66%
Aparna T. C.	1,22,10,000	1.31%	25,00,000	0.27%	-	-	-	-	-	-	-	25,00,000	0.27%

Authorized Signatory

Place : Mumbai

Date : January 15, 2019

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.