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Singapore

March 27, 2024

**Samhi Hotels Limited**

Caspia Hotels Delhi, District Centre Crossing,  
Opp. Galaxy Toyota, Outer Ring Rd,  
Haider Pur, Shalimar Bagh, North West,  
Delhi- 110088, India

**BSE Limited**

**Listing Department**

1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
P.J. Tower  
Dalal Street, Fort  
Mumbai – 400 001

**The National Stock Exchange of India Limited**

**Listing Department**

Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G-Block  
Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Dear Sir,

**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Please find attached the disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Yours faithfully,

For and on behalf of **Blue Chandra Pte. Ltd.**

A handwritten signature in black ink, appearing to read 'Ed Slapansky', written over a horizontal line.

Name: Ed Slapansky

Designation: Authorised Signatory

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Part A - Details of the Sale**

Name of the Target Company (TC)	Samhi Hotels Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Seller – Blue Chandra Pte. Ltd. PAC – Nil		
Whether the seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the sale are as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the sale under consideration, holding of:</b>			
a) Shares carrying voting rights	1,88,95,170	8.67%	8.67%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
		<b>8.67%</b>	<b>8.67%</b>

e)	Total (a+b+c+d)	<b>1,88,95,170</b>		
<b>Details of acquisition/ sale</b>				
a)	Shares carrying voting rights <del>acquired</del> /sold	1,01,73,756	4.67%	4.67%
b)	VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d)	Shares encumbered/invoked/releas ed by the acquirer	Nil	Nil	Nil
e)	Total (a+b+c+/-d)	<b>1,01,73,756</b>	<b>4.67%</b>	<b>4.67%</b>
<b>After the acquisition/sale holding of:</b>				
a)	Shares carrying voting rights	87,21,414	4.00%	4.00%
b)	Shares encumbered with the acquirer	Nil	Nil	Nil
c)	VRs otherwise than by shares	Nil	Nil	Nil
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the	Nil	Nil	Nil

TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	<b>87,21,414</b>	<b>4.00%</b>	<b>4.00%</b>
Mode of <del>acquisition</del> / sale (e.g. open market / off-market/ public issue / rights issue / preferential allotment / inter-se transfer etc.)	On market sale on the floor of the stock exchange.		
Date of <del>acquisition</del> /sale of shares/ <del>VR or date of receipt of intimation of allotment of shares whichever is applicable.</del>	The 2% limit was crossed on March 27, 2024.		
Equity share capital / total voting capital of the TC before the said <del>acquisition</del> /sale(*)	INR 21,80,35,326 comprising 21,80,35,326 equity shares of face value of INR 1/- each.		
Equity share capital/ total voting capital of the TC after the said <del>acquisition</del> /sale(*)	INR 21,80,35,326 comprising 21,80,35,326 equity shares of face value of INR 1/- each.		
Total diluted share/voting capital of the TC after the said sale (**)	INR 21,80,35,326 comprising 21,80,35,326 equity shares of face value of INR 1/- each.		

Note:

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e. as on December 31, 2023.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC as on December 31, 2023.

**Note:** While there is no encumbrance or non-disposal undertaking with respect to the remaining 87,21,414 shares of the TC held by the Seller are locked-in for a period of 18 (eighteen) months from 22 September 2023, i.e., the date of allotment of equity shares of the Company pursuant to its initial public offer

Signature of the ~~acquirer~~-seller / Authorised Signatory

For Blue Chandra Pte. Ltd.



Name: Ed Slapansky

Designation: Authorised Signatory

Place: Chicago, Illinois

Date: 27 March 2024