

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)**

Name of the Target Company (TC)	India Nippon Electricals Limited (“ <b>Target Company</b> ”/ “TC”)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1) Lucas Indian Service Limited (“ <b>LIS</b> ”/ “ <b>Acquirer</b> ”) 2) Mrs Sheela Balaji (Person Acting in Concert)		
Whether the acquirer belongs to Promoter/ Promoter group	Yes, the Acquirer is a Promoter entity of the Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/ <del>disposal</del> as follows	<b>Number</b>	<b>% w.r.t. total share/ voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/ voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights			
1. Lucas India Service Limited (“ <b>LIS</b> ”)	1,03,77,332	45.87	45.87
2. Mrs Sheela Balaji	3,712	0.02	0.02
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>1,03,81,044</b>	<b>45.89</b>	<b>45.89</b>
<b>Details of acquisition/<del>sale</del>:</b>			
a) Shares carrying voting rights acquired by LIS/ <del>sold</del>	8,89,042	3.93	3.93
b) VRs acquired/ sold otherwise than by shares	-	-	-

c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
e) <b>Total (a+b+c+/-d)</b>	<b>8,89,042</b>	<b>3.93</b>	<b>3.93</b>
<b>After the acquisition/ sale, holding of:</b>			
a) Shares carrying voting rights			
1. LIS	11,266,374	49.80	49.80
2. Mrs Sheela Balaji	3,712	0.02	0.02
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) <b>Total (a+b+c+d)</b>	<b>11,270,086</b>	<b>49.82</b>	<b>49.82</b>
Mode of acquisition/ <del>sale</del> (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc)	<b>Open Market</b>		
Date of acquisition/ <del>sale</del> of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	15 <sup>th</sup> February 2022		
Equity share capital/ total voting capital of the TC before the said acquisition/ <del>sale</del>	2,26,21,424 (no. of equity shares)		
Equity share capital/ total voting capital of the TC after the said acquisition/ <del>sale</del>	2,26,21,424 (no. of equity shares)		
Total diluted share/ voting capital of the TC after the said acquisition/ <del>sale</del>	2,26,21,424 (no. of equity shares)		

(\* ) Total share capital/ voting capital taken as per the latest filing done by the Target Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/ voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the Target Company.

For and on behalf of Lucas Indian Service Limited

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Authorised Signatory  
Name: Arvind Balaji  
Designation: Director  
DIN: 00557711  
Date: 17<sup>th</sup> February 2022  
Place: Chennai