

JSL Overseas Limited

Apex House, Bank Street, TwentyEight, CyberCity, Ebene 72201, Mauritius
Tel: (230) 467 3000 Fax: (230) 467 400

2 February 2024

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 takeover@nse.co.in Scrip Code: JSL	BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 corp.relations@bseindia.com Scrip Code: 532508
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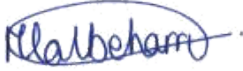
Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India SAST Regulations, 2011

Dear Sir,

In terms of the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith the requisite disclosure in respect of purchase of equity shares of Jindal Stainless Limited by JSL Overseas Limited from open market.

Thanking you.

Yours sincerely
For JSL Overseas Limited



Mooneshwaree Lalbeharry
Director



Encl.: As mentioned above

CC:
The Company Secretary
Jindal Stainless Limited
Jindal Centre
12, Bhikaiji Cama Place
New Delhi
navneet@jindalstainless.com

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jindal Stainless Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer : JSL Overseas Limited PAC as per list attached at Annexure -1		
Whether the acquirer belongs to Promoter/Promoter group	Yes – belongs to promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	91013218	11.05	11.05
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking /others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	91013218	11.05	11.05
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1855873	0.23	0.23
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.	Nil	Nil	Nil
d) Shares encumbered /invoked/released by the acquirer	Nil	Nil	Nil

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e) Total (a+b+c+d)	1855873	0.23	0.23
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	92869091	11.28	11.28
b) Shares encumbered with the acquired	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	92869091	11.28	11.28
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Market purchase.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1,55,873 shares on 25.10.2023 17,00,000 shares on 26.10.2023		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 1646869176/- divided into 823434588 equity shares of Rs.2/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 1646869176/- divided into 823434588 equity shares of Rs.2/- each.		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 1646869176/- divided into 823434588 equity shares of Rs.2/- each.		

Note:

The disclosure is being made due to gross acquisition of shares by promoter group and PAC exceeding 2% of the paid up capital of the company, details enclosed at Annexure-1.

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the stock exchange under Clause 35 of the listing agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For JSL Overseas Limited



Mooneshwaree Lalbeharry
Director



2 February 2024

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Annexure -1

Names(s) of person and persons acting in concert (PAC) with the person

Name of entity	Shares held as on 1.4.2023	%	Shares held as on 26.10.2023	%	Changes
Virtuous Tradecorp Private Limited	5,44,34,229	6.61	5,44,34,229	6.61	-
Sun Investments Pvt Ltd	2,74,25,501	3.33	2,74,25,501	3.33	-
Jindal Equipment Leasing And Consultancy Services Limited	1,69,19,888	2.05	1,69,19,888	2.05	-
Jindal Strips Limited	1,56,76,566	1.90	1,56,76,566	1.90	-
Vrindavan Services Private Limited	1,45,92,780	1.77	1,45,92,780	1.77	-
Hexa Securities And Finance Co Ltd	1,45,46,967	1.77	1,45,46,967	1.77	-
Jsl Limited	1,39,13,300	1.69	1,39,13,300	1.69	-
Mansarover Tradex Limited	1,12,01,770	1.36	1,12,01,770	1.36	-
Siddeshwari Tradex Private Limited	81,29,876	0.99	81,29,876	0.99	-
Gagan Trading Company Limited	72,40,171	0.88	72,40,171	0.88	-
Colarado Trading Co Ltd	61,21,044	0.74	61,21,044	0.74	-
Nalwa Investments Limited	50,35,975	0.61	50,35,975	0.61	-
Jindal Infrastructure And Utilities Limited	46,30,509	0.56	46,30,509	0.56	-
Stainless Investments Limited	42,56,541	0.52	42,56,541	0.52	-
Ever Plus Securities And Finance Limited	34,15,614	0.41	34,15,614	0.41	-
Manjula Finances Ltd	29,85,636	0.36	29,85,636	0.36	-
Jindal Rex Exploration Private Limited	27,42,704	0.33	27,42,704	0.33	-
Renuka Financial Services Ltd	26,15,529	0.32	26,15,529	0.32	-
Goswamis Credits & Investments Private Limited	25,89,496	0.31	25,89,496	0.31	-
Abhinandan Investments Limited	23,93,483	0.29	23,93,483	0.29	-
Nalwa Engineering Co Ltd	22,04,506	0.27	22,04,506	0.27	-
Pankaj Continental Ltd	19,89,220	0.24	19,89,220	0.24	-
Jsw Holdings Limited	13,59,124	0.17	13,59,124	0.17	-
Meredith Traders Private Limited	12,45,521	0.15	12,45,521	0.15	-
Pacific Metallic Trading Co. Ltd.	11,63,031	0.14	11,63,031	0.14	-
Nalwa Sons Investments Limited	10,26,438	0.12	10,26,438	0.12	-
Rohit Tower Building Ltd	92,040	0.01	92,040	0.01	-
Jindal Coke Limited	6,920	0.00	6,920	0.00	-
Jindal United Steel Limited	6,920	0.00	6,920	0.00	-
SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL FAMILY TRUST)	295	0.00	295	0.00	-
SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL LINEAGE TRUST)	295	0.00	295	0.00	-
SAJJAN JINDAL (AS A TRUSTEE FOR SANGITA JINDAL FAMILY TRUST)	295	0.00	295	0.00	-
SAJJAN JINDAL (AS A TRUSTEE FOR TARINI JINDAL FAMILY TRUST)	295	0.00	295	0.00	-
SAJJAN JINDAL (AS A TRUSTEE FOR TANVI JINDAL FAMILY TRUST)	295	0.00	295	0.00	-
SAJJAN JINDAL (AS A TRUSTEE FOR PARTH JINDAL FAMILY TRUST)	295	0.00	295	0.00	-

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RATAN JINDAL	1,44,77,089	1.76	-	-	-1.76
SARIKA JHUNJHNUWALA	2,26,339	0.03	2,26,339	0.03	-
PRITHAVI RAJ JINDAL	-	-	-	-	-
JSL OVERSEAS HOLDING LTD	12,43,33,659	15.10	12,43,33,659	15.10	-
JSL OVERSEAS LTD	9,06,60,218	11.01	9,28,69,091	11.28	0.27
Abhyuday Jindal	1,06,46,878	1.29	2,51,23,967	3.05	1.76
Deepika Jindal	31,82,847	0.39	31,82,847	0.39	-
Urvi Jindal	19,16,746	0.23	19,16,746	0.23	-
Naveen Jindal HUF	3,18,187	0.04	3,18,187	0.04	-
Sangita Jindal	2,79,242	0.03	2,79,242	0.03	-
Savitri Devi Jindal	2,61,291	0.03	2,61,291	0.03	-
P R Jindal Huf .	1,71,956	0.02	1,71,956	0.02	-
Arti Jindal	1,34,780	0.02	1,34,780	0.02	-
Sminu Jindal	1,29,432	0.02	1,29,432	0.02	-
S K Jindal And Sons Huf .	98,324	0.01	98,324	0.01	-
Parth Jindal	81,347	0.01	81,347	0.01	-
R K Jindal & Sons Huf .	41,123	0.00	41,123	0.00	-
Naveen Jindal	37,666	0.00	37,666	0.00	-
Tripti Jindal Arya	35,917	0.00	35,917	0.00	-
Tarini Jindal Handa	35,400	0.00	35,400	0.00	-
Tanvi Shete	35,386	0.00	35,386	0.00	-
Nirmala Goel	33,150	0.00	33,150	0.00	-
Kamal Kishore Bhartia	7,548	0.00	7,548	0.00	-
Seema Jindal	2,655	0.00	2,655	0.00	-
Saroj Bhartia	118	0.00	118	0.00	-

For JSL Overseas Limited

Mooneshwaree Lalbeharry
Director



2 February 2024