



ASIAN TEA & EXPORTS LTD.

CIN No. L24219WB1987PLC041876

Sikkim Commerce House, 4/1, Middleton Street, Kolkata – 700 071

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Date : 21/10/2020

To,

Bombay Stock Exchange Limited Phiroze Jeejebhoy Towers Dalal Street, 25 th Floor Mumbai- 400001 Script Code: 519532	Calcutta Stock Exchange Limited 7, Lyons Range Kolkata – 700001
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Sub: Submission of Related Party Transactions for the year ended, 31st March, 2020

Dear Sirs,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement showing disclosure of Related Party Transactions for the half year ended, 31st March, 2020.

Please take the above on record.

Thanking you,

For Asian Tea & Exports Ltd

ASIAN TEA & EXPORTS LTD.

DIRECTOR

Hariram Garg

Director

Din- 00216053

ASIAN TEA & EXPORTS LIMITED**NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020****RELATED PARTY DISCLOSURES****i) List of Related Parties where control exists with whom transactions have taken place and relationships:**

Name of the Party	Nature of Relation
1. Sarita Nupur Vyapaar Pvt Ltd 2. Greenol Laboratories Pvt. Ltd	Wholly Owned Subsidiary
3. HRG Health Care (P) Ltd 4. Inspire Tie Up (P) Ltd 5. Hurdeodass Co. Pvt Ltd 6. Asian Tea Company Pvt Ltd 7. Kesavatsapur Tea Company Pvt. 8. Indong Tea Co. Pvt. Ltd. 9. Asian Housing & Infrastructure Pvt Ltd 10. IBM Finance & Investment Pvt Ltd	Associate
11. Asian Capital Market Limited	Significant Influence of Key Management Personnel (KMP)
12. Mr. H.R.Garg 13. Mr. Sunil Garg 14. Mr. Rajesh Garg 15. Ms. Rashi Nagori	Key Management Personnel (KMP)

ii) Transactions during the year and outstanding balance with Related Parties**a) Transactions with Key Management Personnel****a.i) Remuneration to Key Management Personnel :**

Particulars	31st March 2020	31st March 2019
	Rs.	Rs.
Mr. H.R.Garg	21,00,000	18,00,000
Mr. Rajesh Garg	2,64,000	2,64,000
Ms. Rashi Nagori	3,30,622	2,78,045

a.ii) Advance given to Key Management Personnel :

Particulars	31st March 2020	31st March 2019
	Rs.	Rs.
Mr. H.R.Garg	-	3,50,000

a.iii) Loan taken from Key Management Personnel :

Mr. H.R. Garg		
At the beginning of the year	65,42,398	-
Loans taken during the year	20,50,000	1,34,11,057
Loans repaid during the year	87,89,271	71,77,991
Interest expenses	1,96,873	3,09,332
At the end of the year	-	65,42,398
Mr. Sunil Garg		
At the beginning of the year	95,63,320	-
Loans taken during the year	2,19,07,625	99,00,000
Loans repaid during the year	1,45,94,029	4,00,000
Interest expenses	3,96,820	63,320
At the end of the year	1,72,73,736	95,63,320

b) Transactions / Balances with Associates/ Subsidiaries**b.i) Sale of Tea:**

Asian Tea Company Pvt Ltd.	1,39,61,199.00
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b.ii) Purchase of Tea:**ASIAN TEA & EXPORTS LTD.***V. K. Garg***DIRECTOR**

Hurdeodas & Co. Pvt Ltd

n.iii) Rent Received

Asian Capital Market Ltd	3,68,277	-
Asian Housing & Infrastructure Pvt Ltd	6,000	6,000
IBM Fianace & Investments Pvt Ltd	12,000	12,000
Hurdeodass Co. Pvt Ltd	6,000	-
b.iv) Security Deposit	2,22,000	1,58,000
Asian Capital Market Ltd		

b.v) Loan Given to Associate - Indong Tea Co. Pvt. Ltd.

15,00,000 15,00,000

Particulars

	31st March 2020	31st March 2019
	Rs.	Rs.
At the beginning of the year	-	1,39,07,808
Loans advanced during the year	1,02,50,000	2,86,22,192
Loan repayments received during the year	12,00,000	4,29,35,828
Interest charged	5,92,139	4,05,828
At the end of the year	96,42,139	-

b.vi) Advance Given to Associate

Particulars

	31st March 2020	31st March 2019
	Rs.	Rs.
Outstanding Advance at the end of the year	-	-
Hurdeodas & Co. Pvt Ltd		9,00,000

b. vii) Sundry Creditors for Goods

Hurdeodas & Co. Pvt Ltd

5,31,723

b.viii) Sundry Creditors for Services

IBM Fianace & Investments Pvt Ltd

5,40,000

b. ix) Advance taken from Associates

Asian Tea & Co. Pvt Ltd

52,81,281

52,81,281

b.x) Loan Given to Associate - Asian Capital Market Ltd.

Particulars

	31st March 2020	31st March 2019
	Rs.	Rs.
At the beginning of the year	8,65,56,381	19,12,034
Loans advanced during the year	25,14,77,751	20,72,50,000
Loan repayments received during the year	32,19,82,000	14,33,03,442
Interest charged	49,51,320	26,14,857
Interest received (including Tax Deducted at Source)		
At the end of the year	2,10,03,452	6,46,49,381

b. xi) Advance Taken from Associate - Asian Capital Market Ltd.

At the beginning of the year	47,487	-
Loans advanced during the year	16,52,487	-
Loan repayments received during the year	17,26,519	-
Interest charged	26,545	-
Interest received (including Tax Deducted at Source)	-	-

ASIAN TEA & EXPORTS LTD.

V. Chand
DIRECTOR