



# THE SOUTH INDIA PAPER MILLS LIMITED

Regd. Office & Factory : Chikkayana Chatra, Nanjangud - 571 302, Karnataka State, India

Corporate & Marketing Office : # 1205 / 1206, Prestige Meridian II, M.G Road, Bangalore - 560 001.

Ref: BSE / UFR / 2023 /

09<sup>th</sup> Nov 2023

**BSE Limited**

25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001

Tel: (022) 2272 1233/34

Dear Sir,

**Scrip Code: 516108**

**Sub: Disclosure of events under Regulation 30 read with Para A of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of Mr Kanishka Harshad Modi (DIN 10260282) as a Whole Time Director / Executive Director for a period of 5 years & Resignation of Mr Dineshchandra C Patel (DIN 00167581) from the post of Directorship in our Company**

Pursuant to Regulation 30 read with Part-A (Para A(7)) of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company have approved the appointment of Mr Kanishka Harshad Modi (DIN 10260282) as an additional Director and Executive / Whole Time Director for a period of 5 years w.e.f 15-12-2023, based on the recommendation of the Nomination and Remuneration Committee and in accordance with the applicable provisions of the Companies Act, 2013, and SEBI (LODR) Regulations and subject to the approval of shareholders through Postal Ballot.

Further, the details as required under regulation 30 of Listing Regulations read with SEBI Circular No.CIR/CFO/CMD/4/2015 dated September 09, 2015 are enclosed herewith (Annexure A)

Further Mr Dineshchandra C Patel – Non Executive Director (DIN 00128179) has resigned from the post of Directorship in the Company. The resignation of the said Director is effective from 10-11-2023. The detailed resignation letter of the shareholder along with details as required under Regulation 30 of Listing Regulations read with SEBI Circular No.CIR/CFO/CMD/4/2015 dated September 09, 2015 are enclosed herewith (Annexure A). The Board of Directors of the Company have taken note and accepted the resignation of the said Director at their Board meeting held today.

The meeting commenced at 04-45<sup>pm</sup> and concluded at 8-30pm

Kindly take the above on your records.

Thanking You,

Yours faithfully

**For The South India Paper Mills Ltd**

  
Vidya Bhat

Company Secretary

ACS 29436

**SIPM**

CIN (Corporate Identity No.) L85110KA1959PLC001352

FACTORY : PHONE : (91) (08221) 228265-67

CORPORATE : PHONE : (91) (080) 41123605

E-mail : [marketing@sipaper.com](mailto:marketing@sipaper.com) Grams : PAPERMILLS Website : [www.sipaper.com](http://www.sipaper.com)



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## ANNEXURE A

### INFORMATION PURSUANT TO REGULATUON 30 OF THE SEBI LISTING REGULATIONS READ WITH SEBI CIRCULAR NO. CIR / CFD/CMD/4/2015 DATED 9TH SEPTEMBER 2015 FOR APPOINTMENT

|    |  |   |
|----|--|---|
| 1  | Name of the Director<br>DIN  | Kanishka Harshad Modi<br>10260282   |
| 2. | Reason for change  | New Appointment   |
| 3. | Date of appointment  | Effective from 15-12-2023   |
| 4. | Terms of appointment   | Appointed as Additional Director & Executive Director subject to the approval of shareholders through Postal ballot in compliance with Reg 17(1C)of SEBI (LODR) Regulations<br><br>Appointment for a period of 5 years w.e.f. 15-12-2023  |
| 5. | Date of Birth  | 09-10-1982  |
| 6. | Qualification  | Bachelor of Management Studies, MBA   |
| 7. | Brief Profile  | Mr. Kanishka Modi began his professional journey in 2004 as a BMS (Bachelor of Management Studies) graduate from N.M College, Mumbai. After a 2 year stint with Citigroup, he pursued his MBA with a specialisation in Marketing from Welingkar Institute, Mumbai. Post MBA he worked in the market research & consulting space with McCann Erickson & DDB Mudra Group. He ventured into the paper industry in 2011 with his family's paper trading firm M/s eKraft and also as a Trainee with Laxmi Board & Paper Mills Pvt. Ltd. He is also actively involved in the Industrial & Commercial Property Leasing industry. |
| 8. | Disclosure of relationship between Directors   | Mr Kanishka Harshad Modi is related to Mr Harshad Natvarlal Modi  |
|    | Information as required under Circular No LIST/COMP/14/2018-19 and NSE /CML/2018/02 dated June 20, 2018 issued by BSE / NSE respectively | Mr Kanishka Harshad Modi is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority  |

For The South India Paper Mills Ltd

  
Vidya Bhat  
Company Secretary  
ACS 29436

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## ANNEXURE A

INFORMATION PURSUANT TO REGULATUON 30 OF THE SEBI LISTING REGULATIONS READ WITH SEBI CIRCULAR NO. CIR / CFD/CMD/4/2015 DATED 9TH SEPTEMBER 2015

### FOR CESSATION

|    |                             |  |
|----|-----------------------------|--|
| 1  | Name of the Director<br>DIN | Dineshchandra C Patel<br>00167581                  |
| 2. | Reason for change           | Resignation due to preoccupations and advanced age |
| 3. | Date of Cessation           | Effective from 10-11-2023                          |

For The South India Paper Mills Ltd

  
Vidya Bhat  
Company Secretary  
ACS 29436

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Date : 06-11-2023

To

The Board of Directors

The South India Paper Mills Limited

Chikkayanachatra

Nanjangud 571302

Dear Sir,

**Sub : Resignation from the post of Director in your Company**

Due to my advanced age and other preoccupations, I will not be able to contribute satisfactorily to the Board and attend to the duties in the capacity of Director. Hence, in view of this, I hereby submit my resignation to the post of Director in your Company w.e.f 10-11-2023.

I hereby confirm that there is no other material reasons for my resignation from the Board except for those stated above.

I take this opportunity to thank all the Board members for all their wholehearted support and co-operation during my long association with the Company, for all these years.

Thanking you

Yours faithfully



Dineshchandra C Patel

Director - Non Executive Director

DIN 00167518