
* PREMIER POLYFILM LTD. *
* 305,THIRD FLOOR, ELITE HOUSE,36,COMMUNITY CENTRE, *
* KAILASH COLONY EXT. (ZAMROODPUR) *
* NEW DELHI 110 048 *
* CIN NO. L25209DL1992PLC049590 *
* Phone 011-29246481 *
* Email : compliance.officer@premierpoly.com, Website :www.premierpoly.com *

PPL/SECT/2021-22

18/09/2021

BSE LIMITED

NATIONAL STOCK EXCHANGE OF INDIA LTD

**SUBJECT : PROCEEDINGS OF ANNUAL GENERAL MEETING
REGARDING COMPANY CODE : BSE 514354 NSE : PREMIERPOL**

Dear Sir/Madam,

We submit herewith a copy of Minutes of Twenty Ninth Annual General Meeting of the company held on 17th September,2021 under Regulation 30 of The SEBI (LODR) Regulations,2015

This is for your records.

Thanking you,

Yours faithfully,

For PREMIER POLYFILM LTD.,



**N. K. BHANDARI
COMPANY SECRETARY**

Enclosed : as above

MINUTES OF THE TWENTY NINTH ANNUAL GENERAL MEETING OF PREMIER POLYFILM LTD. HELD ON FRIDAY, THE 17TH DAY OF SEPTEMBER, 2021 AT 12.30 P. M. THROUGH VIDEO CONFERENCING/OTHER AUDIO VISUAL MEANS(VC).

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PRESENTDIRECTORS

1. Shri Amitaabh Goenka - In the Chair
Executive Director
2. Shri Amar Nath Goenka - Managing Director
3. Smt. Bhupinder Kaur Marwah - Director
(Chairperson Audit Committee)
4. Smt. Rashmee Singhania - Director
5. Shri R B Verma - Executive Director
6. Shri Santosh Kumar Dabriwala - Director
7. Shri Umesh Kumar Agarwalla - Director

MEMBERS PRESENT

64 Nos.

LIST OF MEMBERS

Sr.No	Folio/Demat Account No.	Name of member
1	IN30068510648085	Sanghai Holdings Private Limited Through Its Representative Mr. Ravi Jakhotia
2	IN30299410003643	Hunny Talreja
3	IN30299410079634	Raju
4	IN30011811508900	Harmohan Singh Sawhney
5	IN30048428343584	Sri Vishvanath Enterprises Ltd
6	IN30011810401292	Urmila Jain
7	1208870005765160	Sumit Bajaj
8	IN30011810578802	Murliidhar Talreja
9	IN30020610997625	Sarvjeet Singh
10	1201410000010073	Krishan Lal Chadha
11	IN30299410082531	Parmod Kumar Jain
12	0024263	Puran Dass Taneja
13	IN30070810023485	Ramesh Chander Khurana
14	IN30011810069770	Surendra Kumar Jain
15	IN30011810037013	Bayant Kaur Sahni
16	1201910101967391	Davinder Kaur
17	1208870015907771	Manita Rani
18	IN30112715633348	Pradeep Sood
19	IN30020610869763	Davinder Kaur
20	1201410000010225	Rakesh Kumar
21	1208880000693155	Abhinesh Mishra
22	IN30236510950493	Priyanka Jain
23	IN30070810036424	Sheetal Khurana

24	IN30020610907641	Manjit Singh
25	IN30020611044559	Savita Rani
26	IN30114312082720	Ankit Gupta
27	IN30011810242590	Ashok Kumar Jain
28	IN30282210346860	Chander Mohan
29	1201910102044109	Santosh Bhutani
30	IN30020610895862	Sunita Chadha
31	IN30011811404856	Jyoti Chadha
32	IN30011811383116	Kiran Ghai
33	IN30115121211395	Mainka Sharma
34	1208160023214965	Shlok Dave
35	IN30011811404807	Himanshu Chadha
36	1201910102044054	Mahender Pal Bhutani
37	IN30096610077997	Surjit Singh Alag
38	IN30236510974910	Ashwani Kumar
39	IN30011810826627	Chetan Chadha
40	IN30154916411891	Indira Goenka
41	IN30282210346312	Chander Mohan
42	1201410000021007	Kiran Ghai
43	IN30299410048236	Pravin Sood
44	IN30299410048228	Ajay Sood
45	IN30021415646980	Keshav Garg
46	IN30021422839416	Abhinesh Mishra
47	IN30070810036432	Ajay Khurana
48	IN30020611044542	Gagan Kumar
49	IN30011811366279	Kuldip Parkash Sood
50	IN30011811366743	Kaushlya
51	IN30011810449827	Praveen Kumar
52	IN30046810085023	Vikas Jain
53	IN30046810020985	Sangita Jain
54	1201090008597948	Sanjay Kathpal
55	IN30236510914729	Ankur Chanda
56	1208180005410704	Punit Bajaj
57	IN30011811367614	Radha Sood
58	IN30070810470605	Sheetal Khurana
59	1204470003659700	Hitesh Anand Kuvelkar
60	IN30163741359155	Abhishek J
61	IN30114311142981	Ashok Kumar Gupta
62	IN30051318670019	Anuj Sethia
63	IN30088813085922	Kishore Balani
64	1208160003059393	Ayush Agarwal

SCRUTINIZER

Shri Abhishekh Mittal - Practicing Company Secretary

STATUTORY AUDITOR

Ms. Shilpi Gupta - Statutory Auditor (M/s MARS & Associates)

SECRETARIAL AUDITOR

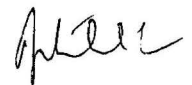
Shri Nitin Gupta - Secretarial Auditor

INTERNAL AUDITOR

Shri D D Bansal - Internal Auditor

SECRETARY

Shri N. K. Bhandari - Company Secretary



DIRECTORS

All the Directors were present at the Meeting.

CHAIRMAN

Shri Amitaabh Goenka, Executive Director, was elected Chairman of the Meeting by the Directors in terms of Article No. 70 of the Articles of Association of the Company and accordingly Shri Amitaabh Goenka took the Chair.

QUORUM

Quorum being present, the meeting commenced to transact business. The Chairman welcomed the Members present to the Twenty Ninth Annual General Meeting.

AVAILABILITY OF STATUTORY REGISTER(S)/DOCUMENTS, AUDITORS REPORT AND SECRETARIAL AUDIT REPORT UNDER THE PROVISIONS OF THE COMPANIES ACT, 2013

All the statutory Register(s), documents, the Auditors' Report and Secretarial Auditors Report as prescribed under the provisions of the Companies Act, 2013 were available at the Annual General Meeting by way of electronic mode.

REPLY TO THE QUERIES OF SHAREHOLDERS

The Chairman invited the Members who had registered themselves as speakers, to ask their queries, give suggestions and seek clarifications, if any. The same were responded by Shri Amitaabh Goenka, Chairman of the AGM. Further some of the shareholders had asked certain question in advance and reply to these shareholders were sent by the company at their respective emails.

NOTICE

The Notice convening Twenty Ninth Annual General Meeting, Director's Report and Auditor's Report to the Members were taken as read at the request of the shareholders present at the Meeting.

RESULT ON VOTING

As per Report dated 17-09-2021 of Shri Abhishekh Mittal, Scrutinizer, both on E-Voting and Ballots cast at venue of Twenty Ninth Annual General Meeting all the items of the Notice of the Twenty Ninth Annual General have been approved. The item wise details on voting and resolution(s) approved are as under :-

ORDINARY BUSINESS**ITEM NO. 1 ANNUAL ACCOUNTS**

Ordinary Resolution to consider and adopt the Balance Sheet of the Company as at 31st March, 2021, the Profit & Loss Account for the period from 1st April, 2020 to 31st March, 2021 and the reports of Auditors' and Directors' thereon was considered, approved and adopted by voting as under :-

Means of Voting	Total Votes cast	Invalid Votes	Valid Votes	Total valid Votes cast in favour of the Resolution	Total Votes cast against the Resolution

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				Nos.	% of total number of valid votes cast	Nos.	% of total number of valid votes cast
Remote E-voting	1,71,53,671	0	1,71,53,671	1,71,53,566	100	105	0
E-voting at AGM	3	0	3	3	100	0	0
Total	1,71,53,674	0	1,71,53,674	1,71,53,569	100	105*	0

- Since the percentage of votes cast against the resolution is very negligible and is 0 up to 2 decimal points therefore it has been marked as "0".

"RESOLVED THAT the Balance Sheet of the Company as at 31st March, 2021, the profit and Loss Account for the period from 1st April, 2020 to 31st March, 2021 and the reports of the Auditors and Directors thereon together with the Notes on Accounts annexed to and forming part thereof be and are hereby considered, approved and adopted."

ITEM NO. 2 DIVIDEND

Ordinary Resolution to declare Dividend for the year ended 31st March, 2021 was considered, approved and adopted by voting as under :-

Means of Voting	Total Votes cast	Invalid Votes	Valid Votes	Total valid Votes cast in favour of the Resolution		Total Votes cast against the Resolution	
				Nos.	% of total number of valid votes cast	Nos.	% of total number of valid votes cast
Remote E-voting	1,71,53,671	0	1,71,53,671	1,71,53,620	100	51	0
E-voting at AGM	3	0	3	3	100	0	0
Total	1,71,53,674	0	1,71,53,674	1,71,53,623	100	51*	0

- Since the percentage of votes cast against the resolution is very negligible and is 0 up to 2 decimal points therefore it has been marked as "0".

"RESOLVED THAT payment of dividend for the financial year 2020-2021 @0.50 paise per equity shares be and are hereby considered, approved and adopted."

ITEM NO. 3 DIRECTOR

Ordinary Resolution to appoint a Director in place of Shri Ram Babu Verma (holding DIN 08760599), who retire by rotation and being eligible, offer himself for reappointment was considered, approved and adopted by voting as under and passed the following resolution:-

Means of Voting	Total Votes cast	Invalid Votes	Valid Votes	Total valid Votes cast in favour of the Resolution		Total Votes cast against the Resolution	
				Nos.	% of total number of valid votes cast	Nos.	% of total number of valid votes cast
Remote E-voting	1,71,53,671	0	1,71,53,671	1,71,53,266	100	405	0
E-voting at AGM	3	0	3	3	100	0	0
Total	1,71,53,674	0	1,71,53,674	1,71,53,269	100	405*	0

- Since the percentage of votes cast against the resolution is very negligible and is 0 up to 2 decimal points therefore it has been marked as "0"

"RESOLVED THAT Shri Ram Babu Verma (holding DIN 08760599), Director of the Company, be and hereby reappointed as a Director of the Company liable to Retire by rotation."

ITEM NO.4 RATIFICATION OF APPOINTMENT OF STATUTORY AUDITOR

Ordinary Resolution ratifying appointment of M/s M A R S & Associates, Chartered Accountant,(Firm Registration No. 010484N) as Statutory Auditor of the Company for the Financial Year 2021-2022 was considered, approved and adopted by voting as under :-

Means of Voting	Total Votes cast	Invalid Votes	Valid Votes	Total valid Votes cast in favour of the Resolution		Total Votes cast against the Resolution	
				Nos.	% of total number of valid votes cast	Nos.	% of total number of valid votes cast
Remote E-voting	1,71,53,671	0	1,71,53,671	1,71,53,320	100	351	0
E-voting at AGM	3	0	3	3	100	0	0
Total	1,71,53,674	0	1,71,53,674	1,71,53,323	100	351*	0

- Since the percentage of votes cast against the resolution is very negligible and is 0 up to 2 decimal points therefore it has been marked as "0".

"RESOLVED THAT pursuant to the provisions of Sections 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, the appointment of M/s M A R S & Associates, Chartered Accountants (Firm's Registration No.010484IN) appointed as Auditors of the Company till the conclusion of Annual General Meeting to be held in the year 2022, is subject to ratification at every Annual General Meeting, be and is hereby ratified to hold the office from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting of the Company to be held in the year 2022, at a remuneration of Rs. 1,00,000/- (Rupees One Lakh only) plus GST."

RESOLVED FURTHER THAT the Managing Director and Company Secretary of the company be and are hereby severally authorized to do all such acts and deeds, matters and things that may be required in connection or for matters incidental thereto, filing all such documents with appropriate authorities and completing such other formalities as may be considered necessary, proper and expedient to give effect to this Resolution."

SPECIAL BUSINESS

ITEM NO. 5 TO PASS SPECIAL RESOLUTION FOR THE RE- APPOINTMENT OF SHRI RAM BABU VERMA AS AN EXECUTIVE DIRECTOR OF THE COMPANY

Special Resolution to the re-appointment of Shri Ram Babu Verma (holding DIN 08760599) as an Executive Director of the Company for twelve (12) months with effect from 27th December,2021 was considered, approved and adopted by voting as under :

Means of Voting	Total Votes cast	Invalid Votes	Valid Votes	Total valid Votes cast in favour of the Resolution	Total Votes cast against the Resolution

				Nos.	% of total number of valid votes cast	Nos.	% of total number of valid votes cast
Remote E-voting	1,71,53,671	0	1,71,53,671	1,71,53,216	100	455	0
E-voting at AGM	3	0	3	3	100	0	0
Total	1,71,53,674	0	1,71,53,674	1,71,53,219	100	455*	0

- Since the percentage of votes cast against the resolution is very negligible and is 0 up to 2 decimal points therefore it has been marked as "0".

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) and subject to such other approvals, permissions and sanctions, as may be necessary, Article 116 of the Articles of Association of the Company and subject to the limits specified in Schedule V to the Companies Act, 2013, the consent of the Company be and is hereby accorded by way of Special Resolution to the re-appointment of Shri Ram Babu Verma (holding DIN 08760599) as the Whole-time Director of the Company designated as "Executive Director" for a period of Twelve (12) months effective from 27th December, 2021.

"RESOLVED THAT the terms of appointment, remuneration including perquisites payable to Shri Ram Babu Verma, Executive Director, shall be as under:

a. **Period:** Twelve (12) months from 27/12/2021 to 26/12/2022.

b. **Remuneration:**

i. **Basic Salary per month:** Rs. 90,500/- (Rupees Ninety Thousand Five Hundred only).

ii. **Perquisites and other amenities payable :**

a) **Housing:**

The Executive Director shall be paid House Rent Allowance @40% of the basic salary per month.

b) **Conveyance**

The Executive Director shall be provided with the facility of company's car.

c) **Leave, Telephone Expenses & Others**

The Executive Director shall be entitled to leave in accordance with the leave rules of the Company applicable to senior managerial personnel of the Company.

However, the unavailed privilege leave may be encashed by the Executive Director as per the leave rules of the Company applicable to senior managerial personnel of the Company.

The Executive Director shall also be entitled to contribution to Superannuation Fund or Annuity as applicable to the senior officers of the Company. He shall also be entitled to Gratuity as per the government rules applicable at the time of his retirement/termination.

The Executive Director shall be provided with a cell phone expenses on actual basis.

- d) Other benefits and perquisites as per the Rules applicable to the Senior executives of the company and/or which may become applicable in future and/or any other allowances, perquisites as the Board may, from time to time decide.

e) Resignation/termination

The company may terminate the employment of Executive Director at any time upon 30 days clear notice or upon payment in lieu of notice (i.e base salary & allowances). Similarly, The Executive Director can also resign from his post by giving 30 days clear notice.

(C) OVERALL REMUNERATION

The aggregate of salary and perquisites in any financial year shall not exceed the limits specified by the provisions of the Companies Act, 2013, read with Schedule V to the said Act as may for the time being, be in force.

(D) MINIMUM REMUNERATION

In the event of loss or inadequacy of profits, the Executive Director shall be paid the same salary as mentioned in Para b (i) above and he shall also continue to enjoy all the perquisites as mentioned in Para b (ii) above.

RESOLVED FURTHER THAT in the event in any financial year during the tenure of the Executive Director, if the Company does not earn any profits or earns inadequate profits as contemplated under the provisions of Schedule V to the Companies Act, 2013, the Executive Director shall be paid , the remuneration (including perquisites) as the minimum remuneration as set out in the Notice for the Twenty Ninth Annual General Meeting.

RESOLVED FURTHER THAT the Managing Director and Company Secretary of the company be and are hereby severally authorized to do all such acts and deeds, matters and things that may be required in connection or for matters incidental thereto, filing all such documents with appropriate authorities and completing such other formalities as may be considered necessary, proper and expedient to give effect to this Resolution."

ITEM NO. 06 TO PASS ORDINARY RESOLUTION TO APPROVE REMUNERATION OF COST AUDITOR OF THE COMPANY FOR THE FINANCIAL YEAR 2021 -2022.

Ordinary Resolution to approve remuneration of Cost Auditor of the company for the financial year 2021-2022 was considered, approved and adopted by voting as under :-

Means of Voting	Total Votes cast	Invalid Votes	Valid Votes	Total valid Votes cast in favour of the Resolution		Total Votes cast against the Resolution	
				Nos.	% of total number of valid votes cast	Nos.	% of total number of valid votes cast
Remote E-voting	1,71,53,671	0	1,71,53,671	1,71,53,320	100	351	0
E-voting at AGM	3	0	3	3	100	0	0
Total	1,71,53,674	0	1,71,53,674	1,71,53,323	100	351*	0

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- Since the percentage of votes cast against the resolution is very negligible and is 0 up to 2 decimal points therefore it has been marked as "0".

"RESOLVED THAT pursuant to the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules 2014 and as approved by the Board of Directors at a remuneration of Rs. 45,000/- (Rupee Forty Five Thousand Only) plus GST and out of pocket expenses for the Financial Year 2021-22 payable to M/s Cheena & Associates, Cost Accountants (Firm Registration No. 00397), appointed as the Cost Auditors of the Company for the Financial Year 2021-2022 be and is hereby confirmed.

RESOLVED FURTHER THAT the Managing Director and Company Secretary of the company be and are hereby severally authorized to do all such acts and deeds, matters and things that may be required in connection thereto, filing all such documents with appropriate authorities and completing such other formalities as may be considered necessary, proper and expedient to give effect to this Resolution."

VOTE OF THANKS

There being no other business to transact, the Chairman expressed his thanks to every one for their attendance and participation in the proceedings of the Meeting.

The meeting was terminated at 13.00 hours with a thanks to the Chair.



CHAIRMAN OF THE MEETING

DATED: 18-09-2021
PLACE: NEW DELHI