

**BHANDARI HOSIERY EXPORTS LIMITED**

REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN,
RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)

PHONES: +91-88720-16410, FAX: +91-161-2690394, E-mail: bhandari@bhandariexport.com
Web: www.bhandariexport.com; Corporate Identification No.: L17115PB1993PLC013930

28.08.2023

To

Corporate Relationship Department BSE Limited Floor 25, Feroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Phone:022-22721233-34	Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai-400051 Board: 022-26598100(Extn:22348) Direct: 022-26598346
Scrip Code: 512608	Symbol: BHANDARI

Sub: Outcome of meeting of Board of Directors of Bhandari Hosiery Exports Limited ('the Company').

Ref: Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform you that the Board of Directors of the Company in its meeting held on 28th August, 2023, at its registered office, have inter alia and transacted the following business:

1. The 30th Annual General Meeting of the Company will be held on Saturday, the 30th day of September, 2023 at 09:30 A.M at registered office of the company.
2. In-Principle approval - The Board recorded the In-principle approval received from National Stock Exchange of India Limited with reference No: NSE/LIST/36199 and BSE Limited with reference No: LOD/RIGHT/AB/FIP/548/2023-24 for proposed Right Issue of fully paid Equity Shares aggregating up to Rs. 7.61 Crores.
3. After receiving the in-principle approvals of the BSE and the NSE the Board of Directors directed the Rights Issue Committee/ Expansion Project Committee to take decisions, without any need to further call the meeting of the Board of Directors, with respect to the Offer Price, the Offer Ratio, the Record Date and also the Schedule of the Rights Issue after discussing also with the RTA of the Company M/s Link Intime India Private Limited.
4. Upon recommendation of the Nomination and Remuneration Committee of the Company and subject to approval of shareholders of the Company Mrs. Komal Bhalla (DIN 09106916) has been appointed by the Board as an Additional Director (Non-Executive Independent) on the Board for a term of 5 (five) years w.e.f 28th August, 2023. A brief profile of director is enclosed herewith as Annexure I.
5. The Board took note on the resignation of Mrs. Geetika Bhalla (DIN: 08805488) the Independent Director of the company, due to her personal reasons, as conveyed vide his resignation letter dated 28th August, 2023 w.e.f. date of resignation letter.

We further confirm that there is no other material reason for her resignation other than those provided above.

The disclosure under Regulation 30 read with clause 78 of Para A of Part A of Schedule III to the SEBI (LODR) Regulations, 2015 and SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is also enclosed herewith.

The meeting of the Board of Directors commenced at 02:00 p.m. and concluded at 07:30 p.m.

Kindly note and display the notice on your notice Board for the information of the members of your exchange and general public.

Thanking You
Yours Sincerely,

For Bhandari Hosiery Exports Limited,

**Daljeet Singh,
Company Secretary**

Enclose:

1. Brief profile of Independent Director Mrs. Komal Bhalla. (Annexure I)
2. The disclosure under Regulation 30 read with clause 78 of Para A of Part A of Schedule III to the SEBI (LODR) Regulations, 2015. (Annexure II)

ANNEXURE I

The details as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particulars	Details
1	Name of Director	Komal Bhalla
2	Reason for change	Appointment as an Additional Director (Non-Executive Independent)
3	Date of Appointment	28 th August, 2023
4	Term of Appointment	Appointment as an Additional Director (Non-Executive Independent) for a term of 5 years effective w.e.f 28 th August, 2023 subject to approval of shareholders.
5	Brief profile	Educational Qualifications: - She is Company Secretary by profession. Work Experience: - Mrs. Komal Bhalla has experience of more than 7 years in management. She has valuable knowledge of The Companies Act and other applicable laws to company.
6	Disclosure of relationships between appointee and directors	Mrs. Komal Bhalla fulfils the criteria required under the provisions of the Companies act, 2013 and the Rules framed thereunder and the SEBI Listing Regulations and she is not related to any of the promoters, Members of the Promoter Group and Directors of the Company. Further, she is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

ANNEXURE II

The requisite details as per Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 is mentioned below:

Sr. No.	Disclosure requirement	Details
1.	Reason for change viz. Resignation, appointment, removal, death or otherwise;	Resignation of Mrs. Geetika Bhalla as Non-Executive Independent Director of the Company.
2.	Date of cessation/ appointment	28 th August, 2023
3.	Brief profile (in case of appointment);	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a Director);	Not Applicable
5.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil

Further, Mrs. Geetika Bhalla has also confirmed that there are no material reasons for her resignation other than specified in the resignation letter enclosed herewith. This is for your information & record please.

For Bhandari Hosiery Exports Limited,

Daljeet Singh,
Company Secretary