



Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

Corporate Office : Mahendra Industrial Estate,
Ground Floor, Plot No. 109-D, Road No. 29,
Sion (East), Mumbai - 400 022. (India)
Tel .: 022-2407 2249 / 2401 9025 (30 Lines)
Fax.: 022-2407 3462 / 2407 0144
Email: admin@aartidrugs.com
website: www.aartidrugs.com
CIN No.:L37060MH1984PLC055433

Ref. No: ADL/SE/2022-23/42

August 5, 2022

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE CODE –524348

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE CODE: AARTIDRUGS

Sir/Madam,

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**
Sub: Proceedings/ Outcome of 37th Annual General Meeting

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting details of the proceedings of 37th Annual General Meeting (AGM) of the Company held on **Thursday, August 4, 2022 at 11:30 AM** through Video Conferencing.

Kindly take the same on record.

Thanking you,

Yours faithfully,
FOR AARTI DRUGS LIMITED

RUSHIKESH DEOLE
COMPANY SECRETARY & COMPLIANCE OFFICER
ICSI M.No.: A54527





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Proceedings of 37th Annual General Meeting (AGM) of Aarti Drugs Limited

The 37th Annual General Meeting was held at on **Thursday, August 4, 2022 at 11:30 AM** through Video Conferencing and Other Audio Visual Means in Compliance with the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India. 86 members attended the meeting through Video Conferencing.

Welcoming the Shareholders, Board members and invitees, the Company Secretary stated about the presence of;

- Shri Prakash M. Patil, Chairman, Managing Director & CEO,
- The Board Members,
- Smt. Priti P. Savla Chairman of Stakeholders Relationship Committee,
- Shri Navin C. Shah, Chairman of Audit Committee and Nomination & Remuneration Committee,
- Representative of the Statutory Auditors, M/s Kirtane & Pandit,
- CS Sunil Dedhia, Scrutinizer and the Secretarial Auditor,
- A Requisite quorum, to commence the proceedings of the meeting.

He also stated that the requisite Statutory Registers and Records were made available for inspection by the members electronically.

Then he requested to Chairman to call the meeting to order.

Shri Prakash M. Patil, Chairman of the Company welcomed all the Members, Directors, Auditors and representatives present for the meeting and called the meeting to order.

The Chairman stated that the Notice of the AGM dated May 19, 2022 and the copy of Annual Report for the financial year ended March 31, 2022 has already been circulated to the members of the Company electronically. With the permission of all it was taken as read.

Then he requested Shri Adhish P. Patil, Chief Financial Officer to introduce the Board Members present.

After the Formal introduction of Board Members, Chief Financial Officer requested to Chairman to begin with formal address to the members.



Thereafter, The Chairman addressed the members of the Company with a brief speech wherein he updated global and Indian economy, Company's strong performance in challenging environment, Company's objectives etc.

Then, Chief Financial Officer gave an overview of Company's performance for the year ended March 31, 2022.

The Company Secretary stated that the facility for remote e-voting on all the resolutions as set out in the Notice of the AGM had been provided to the shareholders in proportion to their voting rights as on the cut-off date of **Thursday, July 28, 2022**. The e-voting period commenced at **9:00 AM on Monday, August 1, 2022** and concluded at **5:00 PM on Wednesday, August 3, 2022**. He also informed that voting by electronic means was also available during the AGM to those shareholders who had not already voted by means of remote e-voting.

The following items as stated in the Notice of 37th AGM were then taken up for consideration:

Item No.	Resolutions
	Ordinary Business
1	Adoption of Financial Statement (Standalone & Consolidated) for the Financial Year ended March 31, 2022, together with the Reports of the Directors and Auditors thereon.
2	Re-appointment of Shri Uday M. Patil (DIN: 01186406), who retires by rotation and being eligible, seeks re-appointment.
	Special Business
3	Approval to the appointment of Shri Bhaskar N. Thorat (DIN: 01293824) as an Independent Director of the Company.
4	Approval to the appointment of Smt Neha R. Gada (DIN: 01642373) as an Independent Director of the Company.
5	Approval to Shri Arun M. Patil to continue to hold office or place of profit with revised remuneration.
6	Approval for giving loan or guarantee or providing security under Section 185 of the Companies Act, 2013
7	Ratification of remuneration to be paid to the Cost Auditor.

The Company Secretary thereafter invited the shareholders to put forth their views/questions, if any relating to the annual financial statements, for the year ended March 31, 2022 and matters related thereto.

Some of the shareholders, attending the meeting through Video-Conferencing means, expressed their views / questions relating to the business and operations of



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the Company. After hearing from the speaker shareholders as above, Chief Financial Officer, responded to their questions.

The Company Secretary thereafter requested to those shareholders who had not already voted by means of remote e-voting to vote. He mentioned that e-voting remain open for next 30 minutes after the conclusion of AGM.

The Company Secretary then informed that the Company had appointed CS Sunil M. Dedhia, Practicing Company Secretary as a Scrutinizer to scrutinize the remote e-voting and e-voting process in fair and transparent manner. The results of the remote e-voting and e-voting at the 37th AGM, will be declared within 2 working days of the conclusion of the AGM upon receipt of the Scrutinizer's Report. The same shall be posted on the Company's website www.aartidrugs.co.in and communicated to the Stock Exchanges viz. BSE Ltd. and National Stock Exchange of India Limited.

The Chief Financial Officer thereafter answered the questions asked through Question and Answer box provided below the live streaming screen.

Since all the business mentioned in the AGM notice were transacted the Chairman declared the meeting as concluded.

Kindly take the same on records.

FOR AARTI DRUGS LIMITED



RUSHIKESH DEOLE
COMPANY SECRETARY & COMPLIANCE OFFICER
ICSI M.No.: A54527