



Date: 28th May, 2020

To,
Asst. general Manager
Dept. of corporate services
BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai-400001

To
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata 700001

Scrip Code No.: 541741

Sub: Disclosure on impact of CoVID-19 pandemic on the business as advised vide SEBI circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated May 20, 202

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to SEBI Circular SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith the disclosure of material impact of COVID-19 pandemic on the operations and performance of the Company.

Kindly take the information on records and oblige.

Thanking you,

Yours faithfully

For Tinna Trade Limited

Sd/-

(Monika Gupta)
Company Secretary & Compliance Officer
FCS-8015

Encl. as above

TINNA TRADE LIMITED

CIN: L51100DL2009PLC186397

Regd. Off: NO.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

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E mail: ttdel@tinna.in Website: www.tinnatrade.in



MATERIAL IMPACT OF COVID-19 PANDEMIC ON OPERATIONS AND PERFORMANCE OF THE COMPANY

Particulars As Per SEBI Circular Dated May 20, 2020	Details Of Disclosures
<p>Impact of the COVID- 19 pandemic on the business</p>	<p>The outbreak of COVID-19 pandemic globally and in India is resulting in an economic slowdown all over. Although the Company is considered for handling the "Essential Commodities" as per the notification issued by Ministry of Home Affairs (MHA) for trading in agricultural commodities, the pandemic is significantly impacting business operation of the Company in numerous ways. The lockdown, lots of restrictions and unexpected variables shall adversely result into the operations and future growth plans of the Company. Business has been impacted due to the presence of limited number of buyers and sellers in the market. Transportation has also been impacted due to absenteeism of drivers. However, in the present situation, it is difficult to quantify the overall impact of the outbreak.</p>
<p>Ability to maintain operations including the factories/units/office spaces functioning and closed down</p>	<p>During the initial phase of lockdown, the Company implemented Working from Home for all the employees working at the offices.</p> <p>Further in compliance with the various directives issued by the Central Government/ State Government on the exemptions from lockdown and by adhering to the Standard Operating Procedures /Guidelines prescribed by the Central and State Government, the Company has partially resumed operations at its offices. The staff has been asked to work from home/ report to the workplace on alternate days based on their convenience and requirement.</p>

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<p>Schedule, if any for restarting the operations</p>	<p>Not applicable as the company comes under the essentials services as per ministry of Home Affairs and which were exempted from lockdown</p>
<p>Steps taken to ensure smooth functioning of operations</p>	<p>The Company has put in place strict monitoring process for Covid-19 precautions ensuring the following:</p> <ul style="list-style-type: none"> • Sanitizing the premises on regular basis • Maintenance of social distancing at all work places • Enforcing wearing of masks and regular cleaning of hands with hand wash • Asking all employees to install Aarogya Setu App <p>The Company has been regularly conducting awareness programs for all its employees. All employees of the Company have been communicated about the measures taken by the Company through e-mails.</p>
<p>Estimation of future impact of COVID-19 on operations</p>	<p>It is very early to assess the future impact of COVID-19 with reasonable certainty. There is some impact on the company's performance in terms of volume due to the hindrance in the supply chain that has adversely impacted the operations & execution of the business. With the opening of domestic market post lockdown, we expect business to improve gradually and the situation should normalize during 3rd and 4th quarter.</p>
<p>Details of impact of COVID-19</p>	<p>Capital and financial resources: There will be difficulty in capital creation as profitability will go down and entity will be dependent mainly on bank finance and internally generated funds through sale of goods.</p> <p>Profitability: it is not yet possible to ascertain the actual impact on profitability, yet the business of the Company is adversely impacted due to the lockdown. Simultaneously, the Company continued to incur fixed expenses which would impact the profitability of the Company.</p> <p>Liquidity position: There is possibility of liquidity tightness as a result of extension in credit period granted to buyers, timely</p>

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	<p>payment of interest and payment to services providers and staff.</p> <p>Ability to service debt and other financing arrangements: The Company does not have any significant short term debt which is required to be repaid and the company is capable to meet its Financial requirements.</p> <p>Assets: Being trading concern, the company do not own any fixed asset and have no major impact.</p> <p>Internal financial reporting and control: The company is doing its best to control costs in as many ways as possible. Some of the steps include work-from-home encouraged to bring down office administrative costs, travel and conveyance completely replaced by online video meetings, etc.</p> <p>Supply chain: Due to lockdown extending in many states and also restrictions imposed, supply chain has been severely affected. While there is an easing of restrictions for essential commodities, freight & labour costs remain high making it unviable.</p> <p>Demand for its products/services: The entity is engaged in trading of Agri-commodities, being essential commodity, the demand will not decline and we expect to increase the demand, once the situation normalize.</p>
<p>Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business</p>	<p>We have no such contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business.</p>
<p>Other relevant material updates Though the impact of COVID-19 seems to about the listed entity's business</p>	<p>The impact of COVID-19 seems to be insignificant on the company, we would still wait and watch for material Developments in case if any in the near future and would keep the exchanges and stakeholders informed accordingly.</p>

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