

**WALCHANDNAGAR INDUSTRIES LIMITED**

Walchandnagar: 413 114, Dist Pune, Maharashtra, India

Tel: 02118- 307100 / 252 235 Fax: 02118- 252 358

Website: www.walchand.com Email: wil@walchand.com

Ref. No. : WIL: SEC:2023

Date : August 29, 2023

National Stock Exchange of India Ltd.  
Corporate Action Department  
Exchange Plaza, 5th floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051.  
Fax :26598237/38, 66418126/25/24  
**Scrip Code : WALCHANNAG**

BSE Ltd.,  
Corporate Relations Department  
1st floor, New Trading Ring,  
Rotunda Bldg P. J. Tower,  
Mumbai 400 001  
Fax:: 22723121/2039/2037  
**Scrip Code : 507410**

Dear Sirs,

**Sub.:** Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **Intimation of withdrawal of credit rating**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that on the request of the Company, **Acuite Ratings and Research Limited** ("the Credit Rating Agency"), has withdrawn the ratings assigned to the Bank Loan of the Company, vide its Press Release dated August 28, 2023, as given below:

Product	Quantum (Rs. In Crores)	Long Term Rating	Short Term Rating
Bank Loan Rating	228.4	ACUITE C   Reaffirmed and Withdrawn	-
Bank Loan Rating	95.43	Not Applicable   Withdrawn	-
Bank Loan Rating	512.28	-	ACUITE A4   Reaffirmed & Withdrawn
<b>Total Withdrawn</b>	836.11	-	-

Further, we wish to inform you that we had requested Acuite Ratings & Research Limited to withdraw our rating and the same was intimated to the Stock Exchanges vide our letter dated November 14, 2022.



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The above mentioned ratings have now been withdrawn by the rating agency vide its Press Release dated August 28, 2023.

The Company has already obtained credit rating from India Ratings and Research Private Limited for the above mentioned facility and the same was intimated to the Stock Exchanges vide our Letters dated November 14, 2022 and July 07, 2023.

You are requested to kindly take the above information on record please.

Thanking you,

Yours' faithfully,

**For Walchandnagar Industries Ltd.**

**G. S. Agrawal**  
**Whole Time Director & Company Secretary**  
**DIN: 00404340**  
Encl.: As above