



Keerthi Industries Limited

(Formerly Suvarna Cements Limited)

Registered Office & Administrative Office : Plot No. 40, IDA, Balanagar, Hyderabad - 500 037.
Tel : 23076538, 23076539, Fax : 91-040-23076543, E-mail : general@keerthiindustries.com,
keerthilt@gmail.com | CIN : L11100TG1982PLC003492 | GSTIN : 36AAFCS3938P1ZO

Date: 15th February, 2023

The General Manager
Department of Corporate services
The BSE Limited
P J Towers, Dalal Street, M Samachar Marg, Fort
Mumbai, Maharashtra 400001

Script Code: 518011

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015.

We wish to inform you that in the Board of Directors of the Company at its Meeting held on Friday, the 10th February 2023 has considered and approved the following:

1. Modification of earlier approval from Rs. 6.00 Crore given by Board at their meeting held on 14th August, 2021 for undertake modernization projects for manufacturing printed circuit board to Rs. 10.00 Crores;

With reference to the disclosure dated 14.08.2021 made by the company where by board approved the proposal for undertaking a modernization project for manufacturing Printed circuit Boards with an estimated project cost of INR 6 crores under the Scheme for Promotion of manufacturing of Electronics Components and Semiconductors (SPECS) of the Ministry of Electronics and Information Technology (MeitY) of the Government of India (25% Subsidised Scheme).

At the Board meeting held on 10.02.2023, the Board has approved the estimated project cost from Rs. 6.00 Crores to Rs. 10.00 Crores, entirely from internal accruals to be spent over a period of 4 Years.

A comparative details of the Earlier approval and the Revised proposal is as under:

Particulars	Earlier Board approval dated 14.08.2021	Revised proposal
Estimated Cost of Projects	Rs. 6.00 crores	Rs. 10.00 Crores
Duration of Project completion	1 Years from the date of acknowledgement of the application under SPECS.	4 Year from the date of acknowledgement of the application under SPECS.
Means of Finance	Internal Accruals	Internal Accruals
Government Subsidy	25% on total capital expenditure SPECS scheme.	25% on total capital expenditure SPECS scheme.

2. Recommended the appointment of Sri. Musunuri Ramakrishna Prasad (DIN: 01781225) as an Additional Independent Director on the Board of the Company for a period of 5 years w.e.f. 01.07.2023;

The Board has approved the appointment of Sri. Musunuri Ramakrishna Prasad (DIN: 01781225) as an Additional Independent Director on the Board of the Company for a period of 5 consecutive years w.e.f. 01.07.2023 to 30.06.2028, subject to the approval of shareholders of the company at the ensuing AGM.

Brief Profile of Sri. Musunuri Ramakrishna Prasad is as under:

Sri. Musunuri Ramakrishna Prasad, aged about 56. Years having a versatile experience of over 3 decades in the areas of Administrative, Finance, Sales, Marketing, Branding and Supply Chain with proven results. He is the Master of Business administrative from Andhra University and He is a registered member in the website of the Indian Institute of Corporate Affair (IICA).

3. Proposal of availing unsecured loan of upto Rs. 2.00 crores from Hyderabad Bottling Company Private Limited ((group company- Related Party) for working capital of the company;
4. Omnibus approval for Related Party Transaction granted by the Audit Committee for availing unsecured loan of up to Rs. 1.00 crores from Triveni Capital Leasing & Investment Private Limited (group company- Related Party);
5. Reconstitution of the Stakeholders Relationship Committee, Remuneration & Nomination Committee and Corporate Social Responsibility Committee by adding Sri. J. Venkata Krishna, Non-executive Director as a member in followings committees:

SN	Name of Directors	Name of Committees	With effects from
1.	Sri. J. Venkata Krishna, Non-executive Director	1. Stakeholders Relationship Committee; 2. Remuneration & Nomination Committee; and 3. Corporate Social Responsibility Committee.	10.02.2023

This is for your information and records.

Thanking You,

Yours faithfully,

For Keerthi Industries Limited

Arun Kumar Yadav
Company Secretary & Compliance Officer