



June 11, 2024

DGM – Corporate Relations  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
**Scrip Code: 500408**

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C-1, Block G  
Bandra – Kurla Complex, Bandra (East)  
Mumbai – 400 051  
**Scrip Code: TATAELXSI**

Dear Sirs,

**Sub.: Communication to shareholders - Intimation on tax deduction on dividend.**

Pursuant to provisions of the Income Tax Act, 1961, as amended by the Finance Act, 2020, dividend income will be taxable in the hands of shareholders w.e.f. April 01, 2020, and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates.

In this regard, please find enclosed herewith the e-mail communication sent to the shareholders detailing the tax deduction applicability and the formalities that need to be complied with, to ensure appropriate deduction of tax on the dividend, that is payable during the financial year 2024-25.

The above referred communication is also available on the website of the Company at [www.tataelxsi.com/investors/corporate-announcements](http://www.tataelxsi.com/investors/corporate-announcements).

This is for your information and records.

Yours faithfully,  
**For Tata Elxsi Limited**

**Cauveri Sriram**  
**Company Secretary & Compliance Officer**

**TATA ELXSI**

Registered Office **Tata Elxsi Limited** ITPB Road Whitefield Bangalore 560 048 India  
Tel +91 80 2297 9123 Fax +91 80 2841 1474  
[www.tataelxsi.com](http://www.tataelxsi.com)



CIN: L85110KA1989PLC009968

ITPB Road, Whitefield, Bangalore – 560048

E-mail: [investors@tataelxsi.com](mailto:investors@tataelxsi.com); website: [www.tataelxsi.com](http://www.tataelxsi.com)

We are pleased to inform you that the Board of Directors at their Meeting held on April 23, 2024, has declared a final dividend of Rs. 70.00 per equity share of Rs. 10 each, for the financial year ended March 31, 2024. The payment of final dividend is subject to the approval of the shareholders in the ensuing 35th Annual General Meeting.

Pursuant to the Finance Act, 2020, dividend income is taxable in the hands of shareholders w.e.f. April 1, 2020 and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. The rate at which the dividend may be subject to withholding tax would vary depending on the residential status of shareholder and the documents submitted by them and accepted by the Company. Accordingly, the above referred dividend of Rs. 70.00 per equity share of Rs. 10 each will be paid after deducting the tax at source as follows:

#### Resident Shareholders

Particulars	Applicable Rate	Documents required
Any resident shareholder (with PAN)	10%*	Update valid PAN if not already done with depositories (in case of shares held in Demat mode) and with the Company's Registrar and Transfer Agent – Link Intime India Private Limited (in case of shares held in physical mode)
Any resident shareholder (without / invalid PAN)	20%*	
Resident individuals submitting Form 15G/ 15H	NIL	Declaration in Form 15G (applicable to any person other than a company or a firm) / Form 15H (applicable to an Individual who is 60 years and older), fulfilling certain conditions. [ <i>Refer Annexures 1 and 2 for Form 15G and 15 H respectively</i> ]
Order under section 197 of the Act	Rate provided in the order	Lower/NIL withholding tax certificate obtained from Income Tax authorities.
Public & Other Insurance Companies	NIL	Documentary evidence that the provisions of section 194 of the Act are not applicable. [ <i>Refer Annexure 3</i> ]
Persons Covered under Section 196 of the Act (e.g. Mutual Funds, Business Trust, Alternative Investment fund, Govt. etc.)	NIL	Documentary evidence that the person is covered under said Section 196 of the Act. [ <i>Refer Annexure 3</i> ]

**\* Notwithstanding the above, tax would not be deducted on payment of dividends to resident Individual shareholder, if the total dividend to be paid in FY 2024-25 does not exceed INR 5,000.**

Further, according to the provisions of Section 206AB of the Income Tax Act, 1961 (“Act”), effective from July 1, 2021, higher rates of tax would be deducted in case of payments to ‘specified persons’. A specified person means a person who has not filed the income tax return for the previous year immediately prior to the financial year in which tax is required to be deducted, for which the time limit for filing the return of income under Section 139(1) of the Act has expired; and the aggregate of tax deducted at source (‘TDS’) and tax collected at source (‘TCS’) is INR 50,000 or more in that previous year. Specified persons who have not submitted their Permanent Account Number (‘PAN’) as well as not filed their return of income tax shall be deducted at the higher of the two rates prescribed under Sections 206AA and 206AB of the Act.

A non-resident shareholder who does not have Permanent Establishment in India is excluded from the scope of ‘Specified Persons’.

As per section 139AA of the Income Tax Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to this, the PAN allotted shall be deemed to be invalid/inoperative and he shall be liable to all consequences under the Act and tax shall be deducted at higher rates as prescribed under the Act.

The Company will rely on the reports downloaded from the reporting portal of the income tax department for checking validity of PANs / inoperative PANs / specified persons under section 206AB of the Act.

#### Non-resident Shareholders

Particulars	Applicable Rate	Documents required
Non-resident shareholders	20% (plus applicable surcharge and cess) or treaty rate if all documents are available	<ul style="list-style-type: none"> <li>a. Self-attested copy of the <b>Permanent Account Number (PAN Card)</b> allotted by the Indian Income Tax authorities.</li> <li>b. Self-attested copy of <b>Tax Residency Certificate (TRC)</b> obtained from the tax authorities of the country of which the shareholder is resident, valid for FY 24-25.</li> <li>c. Self-declaration in Form 10F executed in electronic mode from Income tax portal at <a href="http://eportal.incometax.gov.in">eportal.incometax.gov.in</a>. [<b>Refer Annexure 4 for procedure to file electronic Form 10F and a draft thereof</b>]</li> <li>d. Self-declaration confirming not having a Permanent Establishment in India and eligibility for Tax Treaty benefit (of FY 2024-25 or calendar year 2024) [<b>Refer Annexure 5</b>]</li> </ul> <p>TDS shall be recovered at 20% (plus applicable surcharge and cess) if any of the above-mentioned tax treaty documents are not provided.</p>
Submitting Order u/s 197 of the Income Tax Act, 1961 (Act)	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from tax authority.

#### **SUBMISSION OF TAX-RELATED DOCUMENTS:**

##### **Submission of Tax-Related documents:**

The aforesaid documents, as applicable, may be submitted on or before **Wednesday, June 26, 2024**, to the following e-mail addresses, to enable the Company to determine the appropriate TDS/withholding tax rate applicable:

**Resident shareholders**  
**Non-resident shareholders**

**[Csgexemptforms2425@linkintime.co.in](mailto:Csgexemptforms2425@linkintime.co.in)**  
**[nriexemptforms@tataelxsi.com](mailto:nriexemptforms@tataelxsi.com)**

**Any communication on the tax determination/deduction received after Wednesday, June 26, 2024, shall not be considered.** Documents sent to any other email IDs may lead to non-submission of documents and attract TDS as per the provisions of the Act.

Copies of the above-mentioned Forms are also available for download at the Company's website <https://www.tataelxsi.com/investors/corporate-announcements>.

It may be further noted that in case the tax on said dividend is deducted at a higher rate in the absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible.

**No claim shall lie against the Company for such taxes deducted.**

The tax credit can also be viewed in Form 26AS by logging in with your credentials (with valid PAN) at TRACES <https://www.tdscpc.gov.in/app/login.xhtml> or the e-filing website of the Income Tax department of India <https://www.incometaxindiaefiling.gov.in/home>.

**UPDATION OF BANK ACCOUNT DETAILS:**

Shareholders are requested to complete necessary formalities regarding their bank accounts attached to their Demat account to enable the Company to make timely credit of dividends in the respective bank accounts.

We request your cooperation in this regard.

Yours faithfully,

**For Tata Elxsi Limited**

**Sd/-**  
**Cauveri Sriram**  
**Company Secretary & Compliance Officer**

<b>Name of the Company</b>	<b>Dp. Id – Client Id/ Folio No.</b>
<b>Tata Elxsi Limited</b>	

**FORM NO. 15G**

[See section 197A(1), 197A(1A) and rule 29C]

**Declaration under section 197A(1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax**

**PART I**

<b>1. Name of Assessee (Declarant)</b>		<b>2. PAN of the Assessee<sup>1</sup></b>		
<b>3. Status<sup>2</sup></b> <b>Individual</b>	<b>4. Previous year (P.Y.)<sup>3</sup></b> <b>(for which declaration is being made)</b> <b>2024-25</b>		<b>5. Residential Status<sup>4</sup></b> <b>Resident</b>	
<b>6. Flat/Door/Block No.</b>	<b>7. Name of Premises</b>	<b>8. Road/Street/Lane</b>	<b>9. Area/Locality</b>	
<b>10. Town/City/District</b>	<b>11. State</b>	<b>12. PIN</b>	<b>13. Email</b>	
<b>14. Telephone No. (with STD Code) and Mobile No.</b>	<b>15. (a) Whether assessed to tax under the Income-tax Act, 1961<sup>5</sup></b> <b>(b) If yes, latest assessment year for which assessed</b>		<b>Yes</b>	<b>No</b>
			<input type="checkbox"/>	<input type="checkbox"/>
<b>16. Estimated income for which this declaration is made</b>		<b>17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included<sup>6</sup></b>		
<b>18. Details of Form No.15G other than this form filed during the previous year, if any<sup>7</sup></b>				
<b>Total No. of Form No.15G filed</b>		<b>Aggregate amount of income for which Form No.15G filed</b>		
<b>19. Details of income for which the declaration is filed</b>				
<b>Sl. No.</b>	<b>Identification number of relevant investment/account, etc<sup>8</sup></b>	<b>Nature of income</b>	<b>Section under which tax is deductible</b>	<b>Amount of income</b>
		<b>Dividend</b>	<b>194</b>	

.....  
Signature of the Declarant<sup>9</sup>

**Declaration/Verification<sup>10</sup>**

\*I/We.....do hereby declare that to the best of \*my /our knowledge and belief what is stated above is correct, complete and is truly stated. \*I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. \*I/We further declare that the tax \*on my/our estimated total income including \*income/incomes referred to in column 16 \*and aggregate amount of \*income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on 31-MAR-2025. relevant to the assessment year 2025-2026. will be nil. \*I/We also declare that \*my/our \*income/incomes referred to in column 16 \*and the aggregate amount of \*income/incomes referred to in column 18 for the previous year ending on 31-MAR-2025 relevant to the assessment year 2025-2026 will not exceed the maximum amount which is not charge-able to income-tax.

Place:

Date:

Signature of the Declarant<sup>9</sup>

1. Substituted by IT (Fourteenth Amdt.) Rules 2015, w.e.f. **1-10-2015**. Earlier Form No.15G was inserted by the IT (Fifth Amdt.)Rules, 1982, w.e.f. 21-6-1982 and later on amended by the IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990 and IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002 and substituted by the IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003 and IT (Second Amdt.)Rules, 2013, w.e.f. 19-2-2013.

**PART II**

**[To be filled by the person responsible for paying the income referred to in column 16 of Part I]**

1. Name of the person responsible for paying <b>TATA ELXSI LIMITED</b>		2. Unique Identification No. <sup>11</sup>	
3. PAN of the person responsible for paying <b>AAACT7872Q</b>	4. Complete Address <b>ITPB Road, Whitefield, Bangalore - 560048</b>		5. TAN of the person responsible for paying <b>BLRT00417E</b>
6. Email	7. Telephone No. (with STD Code) and Mobile No. <b>080 - 22979204</b>		8. Amount of income paid <sup>12</sup>
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place: .....

Date: ..... *Signature of the person responsible for paying the income referred to in column 16 of Part I*

\*Delete whichever is not applicable.

<sup>1</sup>As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

<sup>2</sup>Declaration can be furnished by an individual under section 197 A (1) and a person (other than a company or a firm) under section 197A(1A).

<sup>3</sup>The financial year to which the income pertains.

<sup>4</sup>Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.

<sup>5</sup>Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

<sup>6</sup>Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

<sup>7</sup>In case any declaration(s) in Form No.15G is filed before filing this declaration during the previous year, mention the total number of such Form No.15G filed alongwith the aggregate amount of income for which said declaration(s) have been filed.

<sup>8</sup>Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

<sup>9</sup>Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.

<sup>10</sup>Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

<sup>11</sup>The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No.15G received by him during a quarter of the financial year and report this reference number alongwith the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15H during the same quarter, please allot separate series of serial number for Form No.15G and Form No.15H.

<sup>12</sup>The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.

<b>Name of the Company</b>	<b>Dp. Id – Client Id/ Folio No.</b>
Tata Elxsi Limited	

**<sup>1</sup>FORM NO. 15H**

[See section 197A(1C) and rule 29C]

**Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.**

**PART I**

1. Name of Assessee (Declarant)		2. Permanent Account Number or Aadhaar Number of the Assessee <sup>1</sup>		3. Date of Birth <sup>2</sup> (DD/MM/YYYY)	
4. Previous year(P.Y.) <sup>3</sup> (for which declaration is being made)		5. Flat/Door/Block No.		6. Name of Premises	
2024-25					
7. Road/Street/Lane		8. Area/Locality		9. Town/City/District	
11. PIN	12. Email		13. Telephone No. (with STD Code) and Mobile No.		
14 (a) Whether assessed to tax:				Yes	No
(b) If yes, latest assessment year for which assessed					
15. Estimated income for which this declaration is made					
16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included <sup>5</sup>					
17. Details of Form No.15H other than this form filed for the previous year, if any <sup>6</sup>					
Total No. of Form No.15H filed		Aggregate amount of income for which Form No.15H filed			
18. Details of income for which the declaration is filed					
Sl. No.	Identification number of relevant investment/account, etc. <sup>7</sup>	Nature of income	Section under which tax is deductible	Amount of income	
		Dividend	194		

*Signature of the Declarant*

1. Substituted by the IT (Fourteenth Amdt.) Rules, 2015, w.e.f. **1-10-2015**. Earlier Form No. 15H was amended by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982, IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990, IT (Twelfth Amdt.) Rules, 1992, w.e.f. 1-6-1992, IT (Seventh Amdt.) Rules, 1995, w.e.f. 1-7-1995, IT (Thirty-second Amdt.) Rules, 1999, w.e.f. 19-11-1999, IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002, IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003, IT (Fourteenth Amdt.) Rules, 2003, w.e.f. 1-8-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

***Declaration/Verification***<sup>8</sup>

I ..... do hereby declare that I am resident in India within the meaning of section 6 of the Income-tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including \*income/incomes referred to in column 15 \*and aggregate amount of \*income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on 31-MAR-2025 relevant to the assessment year 2025-2026 will be *nil*.

*Place:* .....



Date : .....

Signature of the Declarant Signature



## PART II

[To be filled by the person responsible for paying the income referred to in column 15 of Part I]

1. Name of the person responsible for paying		2. Unique Identification No. <sup>9</sup>	
TATA ELXSI LIMITED			
3. Permanent Account Number or Aadhaar Number of the person responsible for paying	4. Complete Address	5. TAN of the person responsible for paying	
AAACT7872Q	ITPB Road, Whitefield, Bangalore - 560048	BLRT00417E	
6. Email	7. Telephone No. (with STD Code) and Mobile No.	8. Amount of income paid <sup>10</sup>	
	080 - 22979204		
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place: .....

Date: ..... *Signature of the person responsible for paying the income referred to in column 15 of Part I*

\*Delete whichever is not applicable.

1. As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number or Aadhaar Number.

2. Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.

3. The financial year to which the income pertains.

4. Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

5. Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

6. In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.

7. Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

8. Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable—

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

9. The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15H and Form No.15G.

10. The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head “income from house property” for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.

<sup>1</sup>*[Provided that such person shall accept the declaration in a case where income of the assessee, who is eligible for rebate of income-tax under section 87A, is higher than the income for which declaration can be accepted as per this note, but his tax liability shall be nil after taking into account the rebate available to him under the said section 87A.]*

Date:

To  
**Tata Elxsi Limited**  
**ITPB Road, Whitefield**  
**Bengaluru – 560048**

**Subject: Declaration regarding Category and Beneficial Ownership of shares**

**Ref: PAN – Mention PAN of Shareholder**  
**Folio Number / DP ID/ Client ID – Mention all the account details**

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by **TATA ELXSI LIMITED** (the Company), I / We hereby declare as under:

1. I/We, Full name of the shareholder, holding share/shares of the Company as on the record date, hereby declare that I am /we are tax resident of India for the period April 2024-March 2025 (Indian Fiscal Year).

2. I/We hereby declare that (Select Applicable)

- I am an Individual has linked the Aadhar number with PAN Card.
- We are **Insurance Company** and are the beneficial owner of the share/shares held in the Company; and we are submitting self-attested copy of PAN Card.
- We are **Mutual Fund** specified in Section 10(23D) of the Income Tax Act, 1961 and are the beneficial owner of the share/shares held in the Company; and we are submitting self-attested copy of PAN Card and registration certificate.
- We are **Alternative Investment fund** established in India and are the beneficial owner of the share/shares held in the Company; and our income is exempt under Section 10(23FBA) of the Act and are governed by SEBI regulations as Category I or Category II AIF; and we are submitting self-attested copy of the PAN card and registration certificate.
- We are **New Pension System Trust** established in India and are the beneficial owner of the share/shares held in the Company; and our income is exempt under Section 10(44) of the Act and being regulated by the provisions of the Indian Trusts Act, 1882; and we are submitting self-attested copy of the PAN card and registration certificate, as applicable.
- We are **business trust** as defined in clause (13A) of section 2, by a special purpose vehicle referred to in the Explanation to clause (23FC) of section 10 and therefore the provisions of Section 194 are not applicable; and are the beneficial owner of the share/shares held in the Company; and we are submitting self-attested copy of PAN Card and registration certificate
- We are \_\_\_\_\_ and are the beneficial owner of the share/shares held in the Company; and are not subject to withholding tax under section 196 of the Income Tax Act; and we are submitting self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN card.

We are a **Recognized Provident funds/ Approved Superannuation fund/ Approved Gratuity Fund** established in India and our income is exempt under section 10 of the Income Tax Act and are therefore covered under Circular No. 18/2017 issued by Central Board of Direct Taxes (CBDT); and we are submitting self-attested copy of the PAN card and registration certificate, as applicable

3. I/ We hereby declare that I/we have duly furnished the return of income for the assessment year relevant to the previous year immediately preceding the financial year in which tax is required to be deducted, for which the time limit for furnishing the return of income under sub-section (1) of section 139 has expired and the aggregate of tax deducted at source and tax collected at source in his case is rupees fifty thousand or more in the said previous year.  
or  
I/ We hereby declare that I/we is/are not required to furnish the return of income for the assessment year relevant to the said previous year and is/are notified by the Central Government in the Official Gazette in this behalf.
4. I/We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/ accounts declared in the form
5. I/ We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.

Thanking you.

Yours faithfully,

For Name of the shareholder

<<insert signature>>

Authorized Signatory - Name and designation

*Note: Kindly strikethrough whichever is not applicable.*

## Procedure to file application for Form 10F online on the Income Tax Portal

### In case of shareholders having PAN

Steps	Description
1	Login to e-filing website ( <a href="https://eportal.incometax.gov.in/iec/foervices/#/login">https://eportal.incometax.gov.in/iec/foervices/#/login</a> ) using the PAN Login
2	Select E-file tab, then select Income Tax Forms and select the option File income tax forms
3	Select tab “Person not dependent on any source of Income (Source of Income not relevant)”
4	Select Form 10F
5	From the dropdown provided, select the relevant Assessment Year for which Form 10F is to be filed and then click on continue
6	Fill all the required details in the Form
7	Attach the Tax Residency Certificate and Save the Draft and then Proceed to submit the Form with digital signature (DSC) of the authorized signatory.
8	After the form is filed, go to view filed form, download the copy of Form 10F filed for the relevant AY and submit the same to company along with relevant tax details/documents.

### In case of shareholders not having PAN

Steps	Description
1	Visit the e-filing web portal at <a href="https://eportal.incometax.gov.in/">https://eportal.incometax.gov.in/</a> and click on “Register” located in the top right corner of the web page.
2	Select “Others” and then choose “Non-residents not holding and not required to have PAN” from the dropdown menu.
3	Fill in the required information, including your full name, date of incorporation/birth, tax identification number, and country of residence.
4	Provide the details of the key person, including their name, date of birth, tax identification number, and designation.
5	Offer contact details for the key person and provide a secondary email and contact details. Please note that you’ll receive a one-time password (OTP) on your primary mobile number and email ID.
6	Attach the Tax Residency Certificate and submit.

**FORM NO. 10F**

[See sub-rule (1) of rule 21AB]

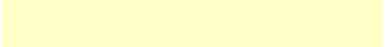
**Information to be provided under sub-section (5) of section 90 or sub-section (5) of section 90A of the Income-tax Act, 1961**

I ..... \*son/daughter of Shri ..... in the capacity of ..... (designation) do provide the following information, relevant to the previous year 2024-25 \*in my case/in the case of.....for the purposes of sub-section (5) of \*section 90/section 90A:—

<i>Sl.No .</i>	<i>Nature of information</i>	<i>:</i>	<i>Details #</i>
(i)	Status (individual, company, firm etc.) of the assessee	:	
(ii)	Permanent Account Number or Aadhaar Number of the assessee if allotted	:	
(iii)	Nationality (in the case of an individual) or Country or specified territory of incorporation or registration (in the case of others)	:	
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident	:	
(v)	Period for which the residential status as mentioned in the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A is applicable	:	2024-25
(vi)	Address of the assessee in the country or territory outside India during the period for which the certificate, mentioned in (v) above, is applicable	:	

2. I have obtained a certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A from the Government of ..... (name of country or specified territory outside India)

Signature: .....

Name: 

Address: .....

Permanent Account Number or Aadhaar Number .....

**Verification**

I, ..... , do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.



Verified today the ..... day of .....

*Signature of the person providing the information*

Place: .....

**Notes**

1. \*Delete whichever is not applicable. 2.#Write N.A. if the relevant information forms part of the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A.

Date:

To,  
**Tata Elxsi Limited**  
**ITPB Road, Whitefield**  
**Bengaluru - 560048**

Dear Sir,

Sub: Certification with regard to Payment

For the purpose of determination of tax liability u/s. 195 of the [Indian] Income-tax Act, 1961, (including information required as per Rule 37BC of the Income Tax Rules, 1962), I/We hereby certify that –

<b>Nature of information</b>	<b>Details</b>
Nature of information Details	
Folio No	
Address in the country of residence	
Email i.d.	
Contact number	
Status	Company / LLP / Partnership / Trust / Individual
Tax identification number in the country of residence	

1. I/We, << Name of the shareholder >> confirm that I/We are a tax resident of <<Insert Country>> and are eligible to claim benefits of the India - << Insert country>> Double Tax Avoidance Agreement (DTAA/Tax treaty), read with the provisions laid down in Multilateral Instrument (MLI), wherever applicable.
2. I/We, << Name of the shareholder >> are the beneficial owner of the shares allotted in above folio no. as well as of the dividend arising from such shareholding.
3. I/We further declare that I/we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.
4. I/We either do not have a Permanent Establishment (P.E.) in India or Dividend income earned by us is not attributable/effectively connected to the our P.E. in India as defined under the Income Tax Act, 1961 and DTAA between India and << Name of the shareholder >> read with the provisions laid down in Multilateral Instruments (MLI), wherever applicable, during the financial year <<Year>>. In the event of I/We having a P.E. in India or Dividend income is attributable/effectively connected to such P.E., I/We acknowledge our obligation to inform you forthwith with necessary details.
5. I/We hereby declare that the investments made by me/us in the shares of Tata Elxsi Limited are not arranged in a manner which results in obtaining a tax benefit, whether directly or indirectly, as one of its principal purposes. The tax benefit, if any, derived from such investments would be in accordance with the object and purpose of the relevant provisions of the Double Taxation Avoidance Agreement between India and [.....Insert name of country of which the shareholder is tax resident]



6. I / We further declare that I / We are eligible to claim benefit of the tax treaty between India and [Name of the Country of residence of shareholder] including satisfaction of the Limitation of Benefits clause (wherever applicable).

I/We further agree to indemnify Tata Elxsi Limited for any penal consequences arising out of any acts of commission or omission initiated by << Name of the Shareholder>> by relying on our above averment.

Thanking you,  
Yours Sincerely,

For <Name of the Shareholder>

\_\_\_\_\_  
Name:<insert authorised person name>  
<insert designation>