

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai - 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 (Symbol : WELSPUNIND)
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Dear Sirs/ Madam,

Sub: Result of Postal Ballot e-Voting along with the Scrutinizer's Report.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Regulations**") read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated November 04, 2015 and other relevant provisions, if any, of the Regulations, kindly find attached herewith details of voting results declared today in **Annexure I** along with Scrutinizer's Report on e-voting in respect of the below resolution:

- 1) Appointment of Mr. Rajesh Mandawewala (DIN 00007179) as an Executive Vice Chairman of the Company for a period of five years with effect from April 1, 2023.
- 2) Appointment of Ms. Dipali Goenka (DIN 00007199) as Managing Director (MD) & Chief Executive Officer (CEO) of the Company for a period of five years with effect from April 1, 2023.
- 3) Appointment of Mr. Altaf Jiwani (DIN 05166241) as Wholetime Director (WTD) of the Company for a period of five years with effect from April 1, 2023.

Kindly take the above mentioned on record.

Thanking you.

Yours faithfully,

For Welspun India Limited

Shashikant Thorat
Company Secretary
ICSI Membership No. : FCS-6505

Welspun India Limited

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020 / 2490 8021

E-mail : companysecretary_wil@welspun.com Website : www.welspunindia.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 661 111 F : +91 2836 279 010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191, India.

T : +91 260 2437437 F : +91 260 22437088

Corporate Identity Number: L17110GJ1985PLC033271

Annexure I

Day and Date of the meeting	Postal Ballot Notice dated May 25, 2023
Date of declaration of results (including e-voting)	June 26, 2023
Total number of shareholders on record date	#As on the cut-off date i.e. May 19, 2023 the total number of shareholders were 192172
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	Not applicable

Please note that the Company completed Buyback of 1,62,50,000 Equity Shares of Rs. 1/- each on May 29, 2023. The Issued, Subscribed and Paid-up Equity Share Capital of the Company post Buyback offer is Rs. 97,18,08,484/- divided into 971808484 Equity Shares of Rs. 1/- each. The Evoting results are considered on the basis of pre Buyback Shareholding.

- 1) **Resolution 1:** Special Resolution for appointment of Mr. Rajesh Mandawewala (DIN 00007179) as an Executive Vice Chairman of the Company for a period of five years with effect from April 1, 2023.

Resolution Required (Ordinary/Special)					Special			
Whether promoter/ promoter group are interested in the agenda/ resolution?					No			
Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	695,164,462	E-Voting	695,163,432	100.00	695,163,432	0	100.00	0.00
		Poll	0	0.00	0	0	0.00	0.00
		Postal Ballot	0	0.00	0	0	0.00	0.00
		Total	695,163,432	100.00	695,163,432	0	100.00	0.00
Public - Institutions	122,762,768	E-Voting	112,209,894	91.40	30,649,249	81,560,645	27.31	72.69
		Poll	0	0.00	0	0	0.00	0.00
		Postal Ballot	0	0.00	0	0	0.00	0.00
		Total	112,209,894	91.40	30,649,249	81,560,645	27.31	72.69
Public - Non Institutions	170,131,254	E-Voting	407,579	0.24	371,046	36,533	91.04	8.96
		Poll	0	0.00	0	0	0.00	0.00
		Postal Ballot	0	0.00	0	0	0.00	0.00
		Total	407,579	0.24	371,046	36,533	91.04	8.96
Total	988,058,484		807,780,905	81.75	726,183,727	81,597,178	89.90	10.10

- 2) **Resolution 2:** Special Resolution for appointment of Ms. Dipali Goenka (DIN 00007199) as Managing Director (MD) & Chief Executive Officer (CEO) of the Company for a period of five years with effect from April 1, 2023.

Resolution Required (Ordinary/Special)	Special
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Whether promoter/ promoter group are interested in the agenda/ resolution?					No			
Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	695,164,462	E-Voting	694,413,032	99.89	694,413,032	0	100.00	0.00
		Poll	0	0.00	0	0	0.00	0.00
		Postal Ballot	0	0.00	0	0	0.00	0.00
		Total	694,413,032	99.89	694,413,032	0	100.00	0.00
Public - Institutions	122,762,768	E-Voting	112,209,894	91.40	30,649,249	81,560,645	27.31	72.69
		Poll	0	0.00	0	0	0.00	0.00
		Postal Ballot	0	0.00	0	0	0.00	0.00
		Total	112,209,894	91.40	30,649,249	81,560,645	27.31	72.69
Public - Non Institutions	170,131,254	E-Voting	406,123	0.24	385,402	20,721	94.90	5.10
		Poll	0	0.00	0	0	0.00	0.00
		Postal Ballot	0	0.00	0	0	0.00	0.00
		Total	406,123	0.24	385,402	20,721	94.90	5.10
Total	988,058,484		807,029,049	81.68	725,447,683	81,581,366	89.89	10.11

- 3) **Resolution 3:** Special Resolution for appointment of Mr. Altaf Jiwani (DIN 05166241) as Wholetime Director (WTD) of the Company for a period of five years with effect from April 1, 2023.

Resolution Required (Ordinary/Special)					Special			
Whether promoter/ promoter group are interested in the agenda/ resolution?					No			
Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	695,164,462	E-Voting	695,163,432	100.00	695,163,432	0	100.00	0.00
		Poll	0	0.00	0	0	0.00	0.00
		Postal Ballot	0	0.00	0	0	0.00	0.00
		Total	695,163,432	100.00	695,163,432	0	100.00	0.00
Public - Institutions	122,762,768	E-Voting	112,209,894	91.40	111,002,566	1,207,328	98.92	1.08
		Poll	0	0.00	0	0	0.00	0.00
		Postal Ballot	0	0.00	0	0	0.00	0.00
		Total	112,209,894	91.40	111,002,566	1,207,328	98.92	1.08
Public - Non Institutions	170,131,254	E-Voting	407,952	0.24	362,499	45,453	88.86	11.14
		Poll	0	0.00	0	0	0.00	0.00

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		Postal Ballot	0	0.00	0	0	0.00	0.00
		Total	407,952	0.24	362,499	45,453	88.86	11.14
Total	988,058,484		807,781,278	81.75	806,528,497	1,252,781	99.84	0.16

Thanking you.
Yours faithfully,
For Welspun India Limited

Shashikant Thorat
Company Secretary
ICSI Membership No. : FCS-6505

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SPZ & ASSOCIATES
COMPANY SECRETARIES

Off Add : A-Wing, 202, Kolshet Rd., Dhokali Naka, Cosmos Nest, Thane (W)
PIN-400607, MB-9373059147,9960062228, E id : cssunilzore@gmail.com

SCRUTINIZER REPORT

[Pursuant to Section 108 & 110 of the Companies Act, 2013 read with Rule 20 and 22 of Companies, (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
Welspun India Limited ("The Company")
CIN- L17110GJ1985PLC033271
Regd. Office: Welspun City, Village Versamedi,
Anjar, Gujarat - 370110, India

Dear Sir,

I, Sunil Purushottam Zore (Certificate of Practice No: 11837) of M/s. SPZ & Associates, Company Secretaries, has been appointed by the Board of Directors of Welspun India Limited ("The Company") as a scrutinizer for the Postal Ballot (including voting by electronic means) and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 (4) (ix) of the Companies (Management and Administration) Rules, 2014 as amended, on the Resolutions contained in the Postal Ballot Notice (hereinafter referred to as "the resolutions") dated May 25, 2023.

The Postal Ballot Notice dated May 25, 2023 along with statement setting out material facts under section 102 of the Companies Act, 2013, was sent to the shareholders in respect of the resolutions to be passed.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made there under, to conduct the Postal Ballot (including voting by electronic means) on the resolutions contained in the Postal Ballot Notice dated May 25, 2023.

My responsibility as a scrutinizer for Postal Ballot (including voting by electronic means) process is restricted to make a Scrutinizer's report of the votes, cast "in favour" or "against" the resolutions and "invalid" and "abstained" votes, based on the reports generated from the e-voting process system provided by National Securities Depository Limited (NSDL) the authorized agency engaged by the Company, to provide facilities for e-voting.

Further to the above, I submit my report as under:-

Nagpur Office : Block 98, Wing III, Rajat Sankul, Ganesh Peth, Nagpur-440018


CS Sunil Zore
Practicing Company Secretary
CS 22144 (CF No. 11837)





SPZ & ASSOCIATES
COMPANY SECRETARIES

Off Add : A-Wing, 202, Kolshet Rd., Dhokali Naka, Cosmos Nest, Thane (W)
PIN-400607, MB-9373059147,9960062228, E id : cssunilzore@gmail.com

- i. The e-voting period commenced on Saturday, May 27, 2023 from 9:00 AM (IST) and ended on Sunday, June 25, 2023 at 05:00 PM (IST).
- ii. The members who were on record of the Company as on the "cut-off date" i.e. Friday, May 19, 2023 (End of Day) entitled to vote on the resolution as set out in the Postal Ballot Notice dated May 25, 2023.
- iii. The votes cast e-voting were blocked on 5.00 p.m. (IST) on Sunday, June 25, 2023 immediately after completion of voting hours.
- iv. The facility for e-voting was unblocked, after completion of such voting, in the presence of 2 (two) witnesses, who are not in the employment of the Company.
- v. Thereafter, considering the report of the E-Voting and Postal Ballot Process carried out by the shareholders which is annexed to this report as "Annexure -A", it is confirmed that all resolution stand passed with the requisite the majority.

We hereby confirm that we are maintaining the Register received from authorized agency and the Company in respect of the votes cast through E-Voting and Postal Ballot Process by the shareholders of the Company. We have shared these records to you.

This report is being issued on 26th June, 2023.

Thanking you
Yours Faithfully

For SPZ & Associates
Company Secretary

CS Sunil Zore

Practising Company Secretary
Certificate of Practice Number - 11837

Membership Number - A22144

Firm Unique Identification Number - S2015MH305600

Peer Review Certificate Number - 965 /2020

ICSI UDIN: A022144E000504076



ANNEXURE-A
SCRUTINIZER REPORT

Item No. of Notice	Type of Resolution	Resolution Details	Type of Voting	Votes in favour of the resolution			Votes against the resolution			Votes abstained			Total Voting			Invalid votes		
				Number of members voted	Number of Votes cast by them	%age	Number of members voted	Number of votes cast by them	%age	Number of members voted	Number of votes cast by them	%age	Number of members voted (5+8+11)	Number of Votes cast by them (6+9+12)	%age	Number of members voted	Number of votes cast by them	%age
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	Special Resolution	Appointment of Mr. Rajesh Mandawewala (DIN: 00007179) as Executive Vice Chairman of the Company	Postal Ballot through Remote E-voting	803	726183727	89.90	162	81597178	10.10	0	0	0	965	807780905	100	0	0	0
2	Special Resolution	Appointment of Ms. Dipali Goenka (DIN: 00007199) as Managing Director (MD) & Chief Executive Officer (CEO) of the Company.	Postal Ballot through Remote E-voting	799	725447683	89.89	161	81581366	10.11	0	0	0	960	807029049	100	0	0	0
3	Special Resolution	Approval of Appointment of Mr. Altaf Jiwani (DIN:05166241) as Wholetime Director (WTD) of the Company.	Postal Ballot through Remote E-voting	859	806528497	99.84	100	1252781	0.16	0	0	0	959	807781278	100	0	0	0

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Sphur
CS Sunil Zore
Practicing Company Secretary
CS 22144 (CP No. 11837)

