



Date:- 7th August,2019

To,

**Listing Deptt. / Deptt. of Corporate Relations,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Fax- 022-22722037/ 39/41/61/3121/22723719**

**Listing Deptt.
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex, Bandra (E), Mumbai -51
Fax-022-26598237/ 38 - 022-26598347/ 48**

Dear Sir/madam,

Subject: Disclosure under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations).

This is to inform you that the Board of Directors of PTC India Limited (the "Company") at its meeting held on 7th August, 2019, in terms of the provisions of Companies Act, 2013 and SEBI Listing Regulations, has recommended the proposal to the shareholders regarding dilution of its holding in its two subsidiaries namely PTC India Financial Services Limited (PFS) and PTC Energy Limited (PEL) in a form and manner which is determined to be in the interest of the Company and its shareholders. Therefore, in this connection, the Board of Directors has recommended the required resolution(s) to the shareholders to enable the Board of Directors to carry out the exercise connected to the proposals of dilution (including through part/full divestment) of its stake in the said subsidiaries as and when the Board of Directors deems fit.

It is further submitted that post the approval of shareholders and subsequent to the Board of Directors identifying the investor(s) and executing the definitive agreement(s) with such investor(s) for the purpose of dilution of its stake in the said subsidiaries, the Company will provide all the required details.

You are requested to kindly take note of the same

Thanking You.

Yours faithfully,
For PTC India Limited

Company Secretary

PCS 4998

PTC India Limited

(Formerly known as Power Trading Corporation of India Limited)

CIN : L40105DL1999PLC099328

2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066 Tel: 011- 41659500.41595100, 46484200, Fax: 011-41659144

E-mail: info@ptcindia.com Website: www.ptcindia.com,