

10 May 2022

<b>THE MANAGER, BSE LIMITED DCS - CRD PHIROZE JEEJEEBHOY TOWERS DALAL STREET, MUMBAI - 400 001</b>	<b>THE MANAGER, LISTING DEPARTMENT NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST) MUMBAI - 400 051</b>
<b>SCRIP CODE: 500034</b>	<b>SCRIP CODE: BAJFINANCE - EQ</b>

Dear Sir/Madam,

**Sub: Disclosures of related party transactions under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")**

Pursuant to Regulation 23(9) of the SEBI Listing Regulations, please find enclosed herewith disclosures of related party transactions on consolidated basis in the revised format, as prescribed by SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22 November 2021, for the half year ended commencing from 01 October 2021 to 31 March 2022.

The same is published on the website of the Company at <https://www.bajajfinserv.in/finance-financial-results>.

Kindly take the same on your record.

Thanking you,  
Yours Faithfully,  
For **Bajaj Finance Limited**

**R. Vijay**  
**Company Secretary**  
Email ID: [investor.service@bajajfinserv.in](mailto:investor.service@bajajfinserv.in)  
Encl.: As above

Copy to Catalyst Trustee Ltd. (Debenture Trustee, Pune)

**BAJAJ FINANCE LIMITED**  
Disclosure of related party transactions for the half-year ended 31 March 2022

₹ in crore

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No	Details of the party (listed entity/ subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)		Tenure (Days)
1	Bajaj Finance Ltd.		Bajaj Finserv Ltd.		Holding Company	Contribution to equity (317,816,130 shares of ₹ 2 each)	-	-	(63.56)	(63.56)							
						Business support charges paid	60.00	19.37	-	-							
						Business support charges received	4.00	0.70	-	-							
						Secured non-convertible debentures issued	-	-	(870.00)	(1,035.00)							
						Secured non-convertible debentures redemption	Not applicable	35.00	-	-							
						Interest paid on non-convertible debentures	At applicable rates on respective NCDs	17.01	-	-							
						Asset sale (transaction value ₹ 23,216)	At Written down value of assets	-	-	-							
2	Bajaj Finance Ltd.		Bajaj Allianz Life Insurance Company Ltd.		Fellow Subsidiary	Contribution to equity (2,47,000 shares of ₹ 2 each, Previous year 2,00,000 shares of ₹ 2 each)	-	-	(0.05)	(0.05)							
						Security deposit for leased premises	-	-	1.53	1.53							
						Insurance expenses	77.50	33.51	-	-							
						Advance for employee insurance	Not Applicable	-	0.09	1.48							
						Commission income	20.00	9.76	0.41	-							
						Secured non-convertible debentures issued	-	-	(200.00)	(200.00)							
						Unsecured non-convertible debentures issued	642.00	642.00	(1,779.70)	(2,421.70)							
						Interest paid on non-convertible debentures	At applicable rates on respective NCDs	167.91	-	-							
						Rent and maintenance expenses (opening balance ₹ 682)	2.00	0.91	-	-							
3	Bajaj Finance Ltd.		Bajaj Allianz General Insurance Company Ltd.		Fellow Subsidiary	Insurance expenses	59.00	4.48	-	-							
						Advance for employee insurance	Not Applicable	-	1.44	52.29							
						Commission income	20.00	8.22	0.21	1.00							
						Secured non-convertible debentures issued	-	-	(1,110.00)	(860.00)							
						Secured non-convertible debentures redemption	Not applicable	50.00	-	-							
						Unsecured non-convertible debentures issued	-	-	(40.00)	(40.00)							
						Interest paid on non-convertible debentures	At applicable rates on respective NCDs	38.76	-	-							
						Asset purchase	At Written down value of assets	0.01	-	-							
						Asset sale (transaction value ₹ 15,415)	At Written down value of assets	-	0.10	-							
						Interest subsidy received	6.00	1.95	-	-							
4	Bajaj Finance Ltd.		Bajaj Finserv Direct Ltd.		Fellow Subsidiary	Investment in equity shares	2.69	2.69	-	2.69			Equity shares	Not Applicable	Not Applicable	Not Applicable	Business purpose
						Deemed equity at cost	280.47	84.93	195.54	280.47			Term Loan compulsorily convertible into equity shares	Not Applicable	Not Applicable	Not Applicable	Business purpose
						Business support charges paid	41.60	22.75	(0.15)	(5.34)							
						Business support charges received	1.40	0.74	-	-							
						Sourcing commission paid	67.00	42.49	(0.15)	(9.16)							
						Asset sale	At Written down value of assets	0.03	(0.02)	-							
						Asset purchase	60.00	29.68	-	-							
						Platform usage charges paid	32.00	18.86	-	-							
5	Bajaj Finance Ltd.		Bajaj Finserv Health Ltd.		Fellow Subsidiary	Business support charges paid	5.00	1.67	-	-							
						Interest subsidy received	5.00	1.46	-	-							
						Asset sale	At Written down value of assets	0.12	(0.03)	-							
						Commission income	65.00	39.38	(0.01)	12.30							
6	Bajaj Finance Ltd.		Rahul Bajaj (Director till 30 Apr 2021)		Key managerial personnel (KMP)	Commission	As approved by the Board	0.02	-	(0.02)							
7	Bajaj Finance Ltd.		Sanjiv Bajaj		Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.24	-	-							
						Commission	As approved by the Board	0.61	-	(0.54)							
8	Bajaj Finance Ltd.		Sanjali Bajaj		Relative of KMP	Remuneration	As approved by the Company	0.05	-	-							
9	Bajaj Finance Ltd.		Rajeev Jain		Key managerial personnel (KMP)	Remuneration	As approved by the Board	8.84	-	(1.66)							
						Equity shares issued pursuant to stock option scheme	Amount based on exercise of stock options vested	10.55	-	-							
						Fair value of stock options granted	Not applicable	10.08	-	-							

**BAJAJ FINANCE LIMITED**  
Disclosure of related party transactions for the half-year ended 31 March 2022

₹ in crore

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S. No	Details of the party (listed entity/ subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)		Tenure (Days)
10	Bajaj Finance Ltd.		Madhur Bajaj		Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.03	-	-							
						Commission	As approved by the Board	0.15	-	(0.13)							
11	Bajaj Finance Ltd.		Rajiv Bajaj		Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.02	-	-							
						Commission	As approved by the Board	0.12	-	(0.11)							
12	Bajaj Finance Ltd.		Dipak Poddar		Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.06	-	-							
						Commission	As approved by the Board	0.29	-	(0.26)							
13	Bajaj Finance Ltd.		Ranjan Sanghi		Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.06	-	-							
						Commission	As approved by the Board	0.31	-	(0.28)							
14	Bajaj Finance Ltd.		D J Balaji Rao		Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.03	-	-							
						Commission	As approved by the Board	0.15	-	(0.13)							
15	Bajaj Finance Ltd.		Dr. Omkar Goswami (Director till 9 Jul 2021)		Key managerial personnel (KMP)	Sitting fees	As approved by the Board	-	-	-							
						Commission	As approved by the Board	0.08	-	(0.07)							
16	Bajaj Finance Ltd.		Dr. Gita Piramal		Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.03	-	-							
						Commission	As approved by the Board	0.15	-	(0.13)							
17	Bajaj Finance Ltd.		Anami Narayan Roy		Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.19	-	-							
						Commission	As approved by the Board	0.49	-	(0.44)							
18	Bajaj Finance Ltd.		Dr. Naushad Forbes		Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.07	-	-							
						Commission	As approved by the Board	0.34	-	(0.31)							
19	Bajaj Finance Ltd.		Pramith Javeri (Director w.e.f. 1 Aug 2021)		Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.06	-	-							
						Commission	As approved by the Board	0.20	-	(0.18)							
20	Bajaj Finance Ltd.		Radhika Singh (Spouse of Dr. Omkar Goswami, Director till 9 Jul 2021)		Relative of KMP	Fixed deposit accepted	10.00	-	(2.00)	(2.00)							
21	Bajaj Finance Ltd.		Lila Poonawala		KMP of Bajaj Housing Finance Ltd.	Sitting Fees	As approved by the Board	0.11	-	-							
22	Bajaj Finance Ltd.		Atul Jain		KMP of Bajaj Housing Finance Ltd.	Remuneration	As approved by the Board	2.36	-	(0.80)							
						Fair value of stock options granted	Not applicable	2.18	-	-							
23	Bajaj Finance Ltd.		Manish Jain		KMP of Bajaj Financial Securities Ltd.	Nil	Not applicable	-	-	-							
24	Bajaj Finance Ltd.		Ajita Kakde		KMP of Bajaj Financial Securities Ltd.	Nil	Not applicable	-	-	-							
25	Bajaj Finance Ltd.		Shekher Bajaj		Relative of KMP	Nil	Not applicable	-	-	-							
26	Bajaj Finance Ltd.		Niraj Bajaj		Relative of KMP	Nil	Not applicable	-	-	-							



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure (Days)	Secured/ unsecured
37	Bajaj Finance Ltd.		Bajaj Auto Ltd. Provident Fund		Post-employment benefit plans	Unsecured non-convertible debentures issued	-	-	(46.00)	(46.00)							
						Interest paid on non-convertible debentures	At applicable rates on respective NCDs	1.19	-	-							
38	Bajaj Finance Ltd.		Bajaj Auto Employees Superannuation Fund		Post-employment benefit plans	Superannuation contribution	Actual amount of contribution	0.38	-	-							
39	Bajaj Finance Ltd.		Bajaj Auto Employees Group Gratuity Fund		Post-employment benefit plans	Gratuity contribution	Actual amount of contribution	13.00	-	-							
40	Bajaj Finance Ltd.		Bajaj Auto Senior Staff Group Gratuity Fund		Post-employment benefit plans	Gratuity contribution	Actual amount of contribution	20.50	-	-							

**Notes :-**

- 1 Transaction values are excluding taxes and duties.
- 2 Amount in bracket denotes credit balance.
- 3 The value of transactions approved, in case of omnibus approval granted by the Audit Committee, are for the financial year 2021-22.
- 4 Loan given/ borrowings/ Interest payments are monitored to ensure that the total value of transactions, along with other transactions with each related party, do not exceed the threshold limit specified in SEBI Listing Regulations i.e. 10% of consolidated turnover of the Company.
- 5 Related parties as defined under clause 9 of the Indian Accounting Standard - 24 'Related Party Disclosures' have been identified based on representations made by key managerial personnel and information available with the Company. All above transactions are in the ordinary course of business and on arms' length basis. All outstanding balances are to be settled in cash and are unsecured except secured non-convertible debentures issued to related parties which are disclosed appropriately.
- 6 During the half-year, Group has received Broking and Demat charges amounting to ₹ 317,973 and ₹ 2,565 respectively from KMPs / Directors and their relatives out of which ₹ 176 is outstanding as on 31 March 2022.
- 7 Provisions for gratuity, compensated absences and other long term service benefits are made for the Company as a whole and the amounts pertaining to the key management personnel are not specifically identified and hence are not included above.
- 8 Related party transactions reported above are identified based on PAN of the related party available on record.
- 9 No Specific financial indebtedness was incurred to make or give loans or investments.
- 10 Non-convertible debentures (NCDs) transactions include only primary issuances. Outstanding balances represent NCDs held by related parties as on reporting date.