BAJAJ FINANCE LIMITED

10 May 2022

THE MANAGER,	THE MANAGER,
BSE LIMITED	LISTING DEPARTMENT
DCS - CRD	NATIONAL STOCK EXCHANGE OF INDIA
PHIROZE JEEJEEBHOY TOWERS	LTD. EXCHANGE PLAZA, C-1. BLOCK G,
DALAL STREET,	BANDRA - KURLA COMPLEX, BANDRA
MUMBAI - 400 001	(EAST) MUMBAI - 400 051
SCRIP CODE: 500034	SCRIP CODE: BAJFINANCE - EQ

Dear Sir/Madam,

Sub: Disclosures of related party transactions under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Pursuant to Regulation 23(9) of the SEBI Listing Regulations, please find enclosed herewith disclosures of related party transactions on consolidated basis in the revised format, as prescribed by SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22 November 2021, for the half year ended commencing from 01 October 2021 to 31 March 2022.

The same is published on the website of the Company at https://www.bajajfinserv.in/finance-financial-results.

Kindly take the same on your record.

Thanking you, Yours Faithfully, For **Bajaj Finance Limited**

R. Vijay Company Secretary

Email ID: investor.service@bajajfinserv.in

Encl.: As above

Copy to Catalyst Trustee Ltd. (Debenture Trustee, Pune)

Corporate Office Ext.: 3rd Floor, Panchshil Tech Park, Viman Nagar, Pune-411014, Maharashtra, India Registered Office: Akurdi, Pune-411035, Maharashtra, India Tel: +91 20 71576403 Fax: +91 20 71576364 Corporate ID No.: L65910MH1987PLC0429

61

www.bajajfinserv.in/corpo rate-bajaj-finance

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Details of the	party (listed	ed			In case monies are due to eit						reporting period when such transaction was undertaken. In case any financial indebtedness is incurred to										
entity/ subsidiation into the tra		Details	of the co	unterparty	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the transaction during	party as a result of the transaction		make or give loans, inter- corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments								
Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary			the reporting period	Opening balance	Closing balance	Nature of indebtness (loan/ issuance of debt/ any	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment)	Interest Rate (%)	Tenure (Days)	Secured/ unsecured	Purpose for which the funds wi be utilised by the ultimate recipient of funds (end-usage)				
	-				Contribution to equity																
1 Bajaj Finance Ltd	d.	Bajaj Finserv Ltd.		Holding Company	(317,816,130 shares of ₹ 2 each)	-	-	(63.56)	(63.56)												
					Business support charges paid	60.00	19.37	-	-												
			-		Business support charges received Secured non-convertible debentures issued	4.00	0.70	(870.00)	(1,035.00)												
					Secured non-convertible debentures redemption	Not applicable	35.00	(870.00)	(1,033.00)												
					Interest paid on non-convertible debentures	At applicable rates on respective NCDs	17.01	-	-												
					Asset sale (transaction value ₹ 23,216)	At Written down value of assets		-	-												
	-	Butter Allies - 12fe Los - 12co	-		Control 15 - 15 - 15 - 15 - 15 - 15 - 15 - 15																
2 Bajaj Finance Ltd	d.	Bajaj Allianz Life Insurance Company Ltd.		Fellow Subsidiary	Contribution to equity (2,47,000 shares of ₹ 2 each, Previous year 2,00,000 shares of ₹ 2 each)	-	-	(0.05)	(0.05)												
		company co.			Security deposit for leased premises	-	-	1.53	1.53												
					Insurance expenses	77.50	33.51	-	-												
	_		1		Advance for employee insurance	Not Applicable	-	0.09			igspace			<u> </u>							
_			-		Commission income Secured non-convertible debentures issued	20.00	9.76	(200.00)	(200.00)		-										
					Unsecured non-convertible debentures issued	642.00	642.00	(1,779.70)	(2,421.70)												
					Interest paid on non-convertible debentures	At applicable rates on respective NCDs	167.91	-	-												
					Rent and maintenance expenses	2.00	0.91		-												
					(opening balance ₹ 682)																
		Bajaj Allianz General Insurance							-					-							
Bajaj Finance Ltd	d.	Company Ltd.	-	Fellow Subsidiary	Insurance expenses	59.00	4.48	-	-												
		, , , , , , , , , , , , , , , , , , ,			Advance for employee insurance	Not Applicable	-	1.44	52.29												
					Commission income	20.00	8.22	0.21	1.00												
					Secured non-convertible debentures issued	-	-	(1,110.00)	(860.00)												
			-		Secured non-convertible debentures redemption Unsecured non-convertible debentures issued	Not applicable	50.00	(40.00)	(40.00)												
			+		Interest paid on non-convertible debentures	At applicable rates on respective NCDs	38.76	(40.00)	(40.00)												
					Asset purchase	At Written down value of assets	0.01	-	-												
					Asset sale (transaction value ₹ 15,415)	At Written down value of assets		0.10	-												
					Interest subsidy received	6.00	1.95	-	-												
Bajaj Finance Ltd	d.	Bajaj Finserv Direct Ltd.		Fellow Subsidiary	Investment in equity shares	2.69	2.69	-	2.69				Equity shares	Not Applicable	Not Applicable	Not Applicable	Business purpose				
					Deemed equity at cost	280.47	84.93	195.54	280.47				Term Loan compulsorily convertible into equity shares	Not Applicable	Not Applicable	Not Applicable	Business purpose				
					Business support charges paid	41.60	22.75	(0.15)	(5.34)												
			1		Business support charges received	1.40	0.74			ļ <u> </u>	LП										
-	_		1-		Sourcing commission paid Asset sale	67.00 At Written down value of assets	42.49 0.03	(0.15)	(9.16)	1	-			-							
1	-		1		Asset purchase	At written down value or assets 60.00	29.68	- (0.02)	-												
					Platform usage charges paid	32.00	18.86	-	-												
Bajaj Finance Ltd	d.	Bajaj Finserv Health Ltd.	1	Fellow Subsidiary	Business support charges paid	5.00	1.67 1.46	-	-	}	\vdash			1		1					
+	-		+		Interest subsidy received Asset sale	5.00 At Written down value of assets	1.46 0.12	(0.03)	-	1				 							
1			1		Commission income	65.00	39.38	(0.01)	12.30												
Bajaj Finance Ltd	d.	Rahul Bajaj (Director till 30 Apr 2021)		Key managerial personnel (KMP)	Commission	As approved by the Board	0.02	-	(0.02)												
7 Bajaj Finance Ltd	d.	Sanjiv Bajaj		Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.24	-	-												
			1	paris j	Commission	As approved by the Board	0.61		(0.54)												
Bajaj Finance Ltd	d.	Sanjali Bajaj		Relative of KMP	Remuneration	As approved by the Company	0.05		-												
-	-		1	Var. managarial managari		 			 	1				1		1					
Bajaj Finance Ltd	d.	Rajeev Jain	1	Key managerial personnel (KMP)	Remuneration	As approved by the Board	8.84	-	(1.66)					ļ							
					Equity shares issued pursuant to stock option scheme	Amount based on exercise of stock options vested	10.55	-	-												
			1		Fair value of stock options granted	Not applicable	10.08	-	-												

₹ in crore

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No	Details of the party (liste entity/ subsidiary) enter into the transaction		Details o	of the cou	interparty	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the transaction during		s are due to either t of the transaction	corporate deposits, advances or investments						es or investments	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		approved by the audit committee	the reporting period	Opening balance	Closing balance	indebtness (loan/ issuance of debt/any	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment)	Interest Rate (%)	Tenure (Days)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
10	Bajaj Finance Ltd.		Madhur Bajaj		Key managerial personnel	Sitting fees	As approved by the Board	0.03	-	_								
	bajaj rinance zta.		maanar bajaj		(KMP)	Commission	As approved by the Board	0.15		(0.13)								
11	Bajaj Finance Ltd.		Rajiv Bajaj		Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.02	-	-								
						Commission	As approved by the Board	0.12	-	(0.11)								
12	Bajaj Finance Ltd.		Dipak Poddar		Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.06	-	-								
					V /	Commission	As approved by the Board	0.29	-	(0.26)								
\vdash				-	Key managerial personnel						 	-	-		 			
13	Bajaj Finance Ltd.		Ranjan Sanghi		(KMP)	Sitting fees	As approved by the Board	0.06	-	-								
$oxed{H}$						Commission	As approved by the Board	0.31	-	(0.28)								
14	Bajaj Finance Ltd.		D J Balaji Rao		Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.03	-	-								
					V 1	Commission	As approved by the Board	0.15	-	(0.13)								
15	Bajaj Finance Ltd.		Dr. Omkar Goswami (Director till 9 Jul 2021)		Key managerial personnel (KMP)	Sitting fees	As approved by the Board	-	-	-								
			(Director till 3 für 2021)		(KWII)	Commission	As approved by the Board	0.08		(0.07)								
		+			Key managerial personnel													
16	Bajaj Finance Ltd.		Dr. Gita Piramal		(KMP)	Sitting fees	As approved by the Board	0.03	-	-								
						Commission	As approved by the Board	0.15	-	(0.13)								
17	Bajaj Finance Ltd.		Anami Narayan Roy		Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.19	-	-								
						Commission	As approved by the Board	0.49	-	(0.44)								
18	Bajaj Finance Ltd.		Dr. Naushad Forbes		Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.07	-	-								
						Commission	As approved by the Board	0.34	-	(0.31)								
19	Bajaj Finance Ltd.		Pramith Javeri (Director w.e.f. 1 Aug 2021)		Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.06	-	-								
			,			Commission	As approved by the Board	0.20	-	(0.18)								
20	Bajaj Finance Ltd.		Radhika Singh (Spouse of Dr. Omkar Goswami, Director till 9 Jul 2021)		Relative of KMP	Fixed deposit accepted	10.00	-	(2.00)	(2.00)								
21	Bajaj Finance Ltd.		Lila Poonawala		KMP of Bajaj Housing Finance Ltd.	Sitting Fees	As approved by the Board	0.11	-	-								
22	Bajaj Finance Ltd.		Atul Jain		KMP of Bajaj Housing Finance Ltd.	Remuneration	As approved by the Board	2.36	-	(0.80)								
igdash						Fair value of stock options granted	Not applicable	2.18	-	-				-				
23	Bajaj Finance Ltd.		Manish Jain		KMP of Bajaj Financial Securities Ltd.	Nil	Not applicable	-	-	-								
24	Bajaj Finance Ltd.		Ajita Kakde		KMP of Bajaj Financial Securities Ltd.	Nil	Not applicable	-	-	-								
25	Bajaj Finance Ltd.		Shekher Bajaj		Relative of KMP	Nil	Not applicable	-	-	-								
26	Bajaj Finance Ltd.	+	Niraj Bajaj	1	Relative of KMP	Nil	Not applicable	_		_	-	1	1				-	

₹ in crore

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No	Details of the party (listed entity/ subsidiary) entering into the transaction		entering	Details o	f the cou	unterparty	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the transaction during	party as a resul	s are due to either t of the transaction	make or give loans, inter-corporate deposits, advances or investments Nature of					e deposits, advances or investments		
	Nan	me	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		approved by the audit committee	the reporting period	Opening balance	Closing balance	indebtness (loan/ issuance of debt/ any	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment)	Interest Rate (%)	Tenure (Days)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
27	Bajaj Financ	ce Ltd.		Bajaj Auto Ltd.		Entity in which KMP and their relatives have significant influence	Investment in equity shares (opening balance ₹ 7,685, closing balance ₹ 7,685)	-	-	-									
							Security deposit given for leased premises (transaction value ₹ 38,964)	0.01		0.23	0.24								
							Interest subsidy received	31.00	6.43	2.00	-								
							Business support charges paid	48.00	13.29	(0.91)	-								
							Business support charges received	1.00	0.55	-	-								
							Secured non-convertible debentures issued	-	-	(500.00)	(500.00))							
							Rent expenses	2.09	0.68	-	-								
28	Bajaj Financ	ce Ltd.		Bajaj Holdings & Investments Ltd.		Entity in which KMP and their relatives have significant	Investment in equity shares (opening balance ₹ 19,646, closing balance ₹ 19,646)	-	-										
				Lea.		influence	-			<u> </u>	[ļ]		
							Secured non-convertible debentures issued	-	-	(300.00)	(150.00))							
ļ							Secured non-convertible debentures redemption	Not applicable	150.00	-	-		$oxed{oxed}$						
							Interest paid on non-convertible debentures	At applicable rates on respective NCDs	10.41	-	-								
							Business support charges paid	34.00	4.99	-	(0.05)								
							Business support charges received	1.90	0.21	-	-								
							Dividend received (transaction value ₹ 6,750)	0.10		-	-	!	 			ļ			<u> </u>
29	Bajaj Financ	ce Ltd.		Hind Musafir Agency Ltd.		Entity in which KMP and their relatives have significant influence	Services received (opening balance ₹ 41)	51.25	5.81		(0.17))							
30	Bajaj Financ	ce Ltd.		Bajaj Electricals Ltd		Entity in which KMP and their relatives have significant	Asset purchase (opening balance ₹ 3,006)	1.00	0.01		-								
						influence	Interest subsidy received	4.00	0.02	0.01	0.02								
31	Bajaj Financ	ce Ltd.		Jamnalal Sons Pvt. Ltd.		Entity in which KMP and their relatives have significant influence	Contribution to equity (1,27,640 shares of ₹ 2 each)	-	-	(0.03)	(0.03))							
							Security deposit given for leased premises	0.10	0.03	0.19	0.22								
							Rent expenses	0.90	0.27	(0.02)	-								
32	Bajaj Financ	ce Ltd.		Maharashtra Scooters Ltd.		Entity in which KMP and their relatives have significant	Contribution to equity (18,974,660 shares of ₹ 2 each)	-	-	(3.79)) (3.79))							
						influence	Business support charges received	0.30	0.06	0.03	-								
							Secured non-convertible debentures issued	-	-	(260.00))							
							Interest paid on non-convertible debentures	At applicable rates on respective NCDs	5.18	-	-								
33	Bajaj Finano	ce Ltd.		Hercules Hoists Ltd.		Entity in which KMP and their relatives have significant influence	Fixed deposit accepted	100.00	-	(6.50)) (6.50))							
							Interest accrued on fixed deposit	At applicable rates on respective deposits	0.29	(0.83)	(1.09))							
34	Bajaj Financ	ce Ltd.		Poddar Housing And Development Ltd.		Entity in which KMP and their relatives have significant influence	Loan given	20.00	-	13.00	-				Loans	12%	255	Secured	Business purpose
+							Loan repayment received	Not applicable	13.00	-	-	1				1		1	†
							Interest Income	At applicable rates on loan	0.23	0.07	-					i	1		
		- 1					merese meditie	At applicable rates of roal!	0.23	3.07	<u> </u>	1						1	
35	Bajaj Finano	ce Ltd.		Bachhraj Factories Pvt. Ltd.		Entity in which KMP and their relatives have significant influence	Contribution to equity (72,000 shares of ₹ 2 each)		-	(0.01)	(0.01))							
36	Bajaj Financ	ce Ltd.		Baroda Industries Pvt. Ltd.		Entity in which KMP and their relatives have significant influence	Contribution to equity (1,17,600 shares of ₹ 2 each)	-	-	(0.02)	(0.02))							

BAJAJ FINANCE LIMITED

Disclosure of related party transactions for the half-year ended 31 March 2022

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. In case any financial Details of the party (listed indebtedness is incurred to In case monies are due to either entity/ subsidiary) entering Details of the counterparty make or give loans, inter-Details of the loans, inter-corporate deposits, advances or investments party as a result of the transaction into the transaction corporate deposits, advances Value of the Value of the related party transaction as or investments Type of related party transaction transaction during approved by the audit committee Nature of the reporting period Nature (loan/ Purpose for which the funds will Relationship of the indebtness advance/inter-Interest Rate Secured/ Opening Tenure Name PAN Name PAN counterparty with the listed Closing balance (loan/ Cost Tenure be utilised by the ultimate corporate deposit/ (Days) entity or its subsidiary ssuance c recipient of funds (end-usage) investment) debt/ any Bajaj Finance Ltd. Bajaj Auto Ltd. Provident Fund Post-employment benefit plan nsecured non-convertible debentures issued (46.00 (46.00) Interest paid on non-convertible debentures At applicable rates on respective NCDs 1.19 Bajaj Auto Employees 38 Bajaj Finance Ltd. Post-employment benefit plans Superannuation contribution Actual amount of contribution 0.38 Superannuation Fund Bajaj Auto Employees Group 39 Bajaj Finance Ltd. 13.00 Post-employment benefit plans Gratuity contribution Actual amount of contribution Gratuity Fund Bajaj Auto Senior Staff Group

20.50

40 Bajaj Finance Ltd.

- Transaction values are excluding taxes and duties.
- 2 Amount in bracket denotes credit balance.
- 3 The value of transactions approved, in case of omnibus approval granted by the Audit Committee, are for the financial year 2021-22.
- 4 Loan given/ borrowings/ Interest payments are monitored to ensure that the total value of transactions, along with other transactions with each related party, do not exceed the threshold limit specified in SEBI Listing Regulations i.e. 10% of consolidated turnover of the Company.
- 5 Related parties as defined under clause 9 of the Indian Accounting Standard 24 'Related Party Disclosures' have been identified based on representations made by key managerial personnel and information available with the Company. All above transactions are in the ordinary course of business and on arms' length basis. All outstanding balances are to be settled in cash and are unsecured except secured non-convertible debentures issued to related parties which are disclosed appropriately.

Actual amount of contribution

6 During the half-year, Group has received Broking and Demat charges amounting to ₹ 317,973 and ₹ 2,565 receptively from KMPs / Directors and their relatives out of which ₹ 176 is outstanding as on 31 March 2022.

Post-employment benefit plans Gratuity contribution

- 7 Provisions for gratuity, compensated absences and other long term service benefits are made for the Company as a whole and the amounts pertaining to the key management personnel are not specifically identified and hence are not included above.
- 8 Related party transactions reported above are identified based on PAN of the related party available on record.
- 9 No Specific financial indebtedness was incurred to make or give loans or investments.

Gratuity Fund

10 Non-convertible debentures (NCDs) transactions include only primary issuances. Outstanding balances represent NCDs held by related parties as on reporting date.