

27 April 2021

Corporate Relationship Department,
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Company Code - 524000

The Manager,
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol – MAGMA

Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015

Ref: Update on Preferential Issue of 49,37,14,286 Equity Shares of face value of Rs. 2 each

Dear Sir,

Further to our intimation dated 9 March 2021, wherein we had intimated that the shareholders by way of passing of Special Resolution, had approved Preferential Allotment of up to Rs. 3456 crores by way of issuing 49,37,14,286 Equity shares of face value Rs. 2 each of the Company at an issue price of Rs. 70/-, to Rising Sun Holdings Private Limited, Mr. Sanjay Chamria and Mr. Mayank Poddar, in compliance with provisions of the Companies Act, 2013 and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, and other applicable laws, we are happy to inform you that the Company has received all the necessary statutory and regulatory approvals, towards change in control and change in management of the Company from the Reserve Bank of India- NBFC Division, including receipt of approval from the Reserve Bank of India, Housing Finance Division, today, which shall now lead to consummation of the transaction.

We request you to take the same on record.

Thanking you,

**Yours faithfully,
For Magma Fincorp Limited**



**Shabnum Zaman
Company Secretary**