



- AIRPORTS
- HIGHWAYS
- INFRASTRUCTURE
- RAILWAYS
- REAL ESTATE

Date: 21st April, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E),
Mumbai — 400 051

To,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Script Code -532869

NSE Symbol –TARMAT

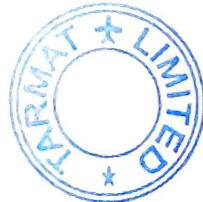
Dear Sir/ Madam,

Sub: BOARD MEETING OUTCOME

Pursuant to Regulation 29 (1)(d) and 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board Meeting of the Company was held today i.e. Thursday, April 21, 2022 at the registered office of the Company, inter alia, considered and approved the following:

1. 38,02,576 warrants converted into 38,02,576 equity shares of Rs. 10/- each issued at a price not less than Rs. 72 /- to Promoters and non-Promoters on a preferential basis; and details of the conversion of warrants into equity are as under:

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TARMAT LIMITED

General A. K. Vaidya Marg, Near Wageshwari Mandir, Off Film City Road, Malad (E), Mumbai - 400 097.
Tel.: 2840 2130 / 1180 • Fax : 2840 0322 • Email : contact@tarmatlimited.com • Website : www.tarmatlimited.com
CIN : L45203MH1986PLC038535

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| Sr. No | Name of allottees | Total no of warrants issued | Issue price per Warrants | Amount already received or loan amount adjusted at the time of issue of warrants i.e. 25% of the total conversion money | Warrants to be converted into equity | Amount received or loan amount adjusted for the conversion of warrant into equity i.e. 75% of the balance conversion money |
|--------|-----------------------------|-----------------------------|--------------------------|---|--------------------------------------|--|
| 1 | Riserose Business Pvt. Ltd. | 1047231 | 72/- | 6,00,000 *18=10800000 | 972231 | 972231*54= 52500474 |
| 2 | YMS Finance Pvt. Ltd. | 698726 | 72/- | 698726 *18=12577068 | 263726 | 263726*54= 14241204 |
| 3 | Kingston Vincom Pvt. Ltd | 1040000 | 72/- | 10,40,000*18= 18720000 | 275000 | 275000*54= 14850000 |
| 4 | Veekay Apartments Pvt. Ltd. | 545784 | 72/- | 545784*18= 9824112 | 260784 | 260784*54= 14082336 |
| 5 | Somani Estates Pvt. Ltd | 474684 | 72/- | 474684*18= 8544312 | 264684 | 264684*54= 14292936 |



TARMAT LIMITED

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| | | | | | | |
|---|----------------|---------|------|---------------------------|---------|---------------------------|
| 6 | Jerry Varghese | 1216151 | 72/- | 1216151*18= 21890718** | 1216151 | 1216151*54= 65672154 # |
| 7 | Dilip Varghese | 550000 | 72/- | 550000*18= 9900000*** | 550000 | 550000*54= 29700000 ## |

**& # Out of total outstanding loan of Mr. Jerry Varghese Rs. 21890718 has been adjusted towards payment of 25% warrants money and Rs. 65672154 has been adjusted towards the payment of balance 75% for conversion of warrants into equity shares as stated in the 36th AGM notice dated 14-08-2021.

***& ## Out of total outstanding loan of Mr. Dilip Varghese Rs. 9900000 has been adjusted towards payment of 25% warrants money and Rs. 29700000 has been adjusted towards the payment of balance 75% for conversion of warrants into equity shares as stated in the 36th AGM notice dated 14-08-2021.

Kindly acknowledge and take on record the same.

Meeting commenced at 12:30 AM and concluded at 01.30 PM.

Thanking you,

For Tarmat Limited




S. Chakraborty
Company Secretary.

TARMAT LIMITED