



# BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

August 7, 2018

General Manager – DCS,  
Dept. of Corporate Services,  
BSE Ltd,  
Floor 1, P J Towers,  
Dalal Street,  
Mumbai – 400 001.  
Scrip : 517421

Manager,  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051  
Scrip : Butterfly

Dear Sir,

## **Unaudited Financial Result for the First Quarter ended on 30.06.2018**

We are enclosing Unaudited Financial Results of the Company for the first quarter ended on 30.06.2018 together with a copy of the Limited Review Report from the Auditors, pursuant to Regulation 33 of the Listing Regulations, 2015. The above results are approved by the Board of Directors of the Company at their meeting held today.

We further inform that the meeting of the Board of Directors of the Company commenced at 12.00 noon and concluded at 3.25 p.m.

Kindly treat this as in compliance with the Listing Regulation, 2015.

Thanking you,

Yours faithfully,  
For Butterfly Gandhimathi Appliances Limited

*K.S. Ramakrishnan*  
(K.S. Ramakrishnan)  
Company Secretary &  
General Manager (Legal)

**Regd. Office :** 143, Pudupakkam Village, Vandalur - Kelambakkam Road, Kelambakkam - 603 103, Kancheepuram District.

Phone : +91-44-4741 5500 CIN No. : L28931TN1986PLC012728

E-mail : gmal@butterflyindia.com Web : www.butterflyindia.com

**Corporate Office :** E-34, II Floor, Rajiv Gandhi Salai, Egattur Village, Navalur - 600 130, Kancheepuram District.

Phone : 044 - 4900 5100, 5154 E-mail : butterflyho@butterflyindia.com



Butterfly Gandhimathi Appliances Limited

CIN No: L28931TN1986PLC012728

Reqd Office: 143, Pudupakkam Village, Vandalur -Kelambakkam Road, Kelambakkam - 603 103

Phone: 044-49005154; Email: cs@butterflyindia.com; Website: www.butterflyindia.com

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

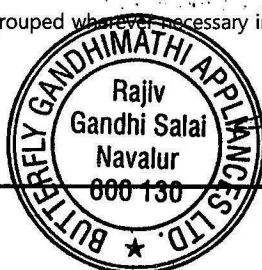
₹ in Lakhs

PARTICULARS	Quarter Ended			Year Ended
	30/06/18 (Unaudited)	31/03/18 (Audited) (Note 3)	30/06/17 (Unaudited)	31/03/18 (Audited)
<b>1 Income from Operation</b>				
<b>Net Sales / Income from Operations</b>	12,439.54	11,039.61	9,530.78	54,931.07
<b>2 Other Income(Net)</b>	49.75	106.52	14.82	160.52
<b>3 Total Income (1+2)</b>	12,489.29	11,146.13	9,545.60	55,091.59
<b>4 Expenses</b>				
a. Cost of Materials Consumed	7,534.19	3,831.76	4,896.63	21,875.56
b. Purchase of Stock-in-Trade	1,575.83	2,190.02	2,610.90	10,641.73
c. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,813.89)	145.99	(2,364.72)	(991.09)
d. Excise Duty	-	-	875.45	875.45
e. Employee Benefits Expenses	1,685.62	1,379.90	1,220.57	5,733.06
f. Finance Cost	524.19	575.19	364.84	1,808.80
g. Depreciation and Amortisation	317.50	326.19	295.71	1,237.78
h. Other Expenses	2,531.52	2,562.04	2,528.66	13,326.81
<b>Total Expenses</b>	12,354.96	11,011.09	10,428.04	54,508.10
<b>5 Profit / (Loss) before Tax ( 3- 4 )</b>	134.33	135.04	(882.44)	583.49
<b>6 Tax Expenses:</b>				
a) Current Tax	31.73	95.79	-	(175.92)
b) Deferred Tax	(23.56)	(6.07)	(1.13)	73.73
<b>Total Tax Expenses</b>	8.17	89.72	(1.13)	(102.19)
<b>7 Net Profit / (Loss) for the Period / Year ( 5 - 6 )</b>	126.16	45.32	(881.31)	481.30
<b>8 Other Comprehensive Income, net of income tax</b>				
<b>a Items that will not be reclassified to Profit or loss account</b>				
Remeasurement of Defined benefit Plan Gain / (Losses)	19.80	(26.83)	11.73	35.79
Income Tax effect on the above	(6.61)	9.12	(3.99)	(12.17)
<b>b Items that will be reclassified to Profit or Loss</b>	-	-	-	-
<b>9 Total Comprehensive Income/ (Loss) for the Period / Year ( 7 + 8 )</b>	139.35	27.61	(873.57)	504.92
Paid up Equity share capital ( Face Value of ₹. 10 each )	1,787.96	1,787.96	1,787.96	1,787.96
Earnings Per Share Basic and Diluted (not annualized for the quarters)				
a) Basic	0.78	0.15	(4.89)	2.82
b) Diluted	0.78	0.15	(4.89)	2.82

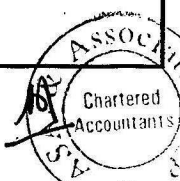
Notes:

- The above financial results reviewed and recommended by the Audit Committee were approved by the Board of Directors at its meeting held on 07.08.2018 at Chennai.
- These results have been subjected to "Limited Review" by the Statutory Auditors of the Company. The Limited Review Report does not contain any qualification / reservation / adverse comment. The review report has been filed with stock exchange and is available on the Company's website.
- Figures for the quarter ended March 31, 2018 as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.
- Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- The operations of the company is into one segment viz., Domestic appliances, therefore has only one reportable segment in accordance with Ind AS 108 " Operating Segments".
- The Company has adopted Ind AS 115 "Revenue from Contracts with Customers" which came into effect from 1st April, 2018.
- Figures for the comparative periods have been regrouped wherever necessary in conformity with current quarter classification.

Place : Navalur- 600 130  
Date : 07.08.2018



(V.M.SESHADRI)  
MANAGING DIRECTOR



**Independent Auditor's Review Report on the Unaudited Interim Financial Results****To**

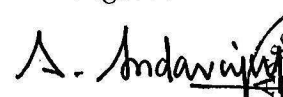

The Board of Directors of Butterfly Gandhimathi Appliances Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Butterfly Gandhimathi Appliances Limited ("the Company") for the quarter ended June 30, 2018. The Statement has been prepared by the Company's management pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the listing Regulations 2015), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular"), which has been initialed by us for identification purposes.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with Ind AS's and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For ASA & Associates LLP**

Chartered Accountants

Firm Registration No: 009571N/N500006

  
  
**S Sundar Rajan**  
Partner  
Membership No:211414

Place : Chennai

Date : August 7, 2018