



NCC BLUEWATER PRODUCTS LIMITED

CIN : L05005TG1992PLCO14678

Ref : NCCBPL/BSE/2020
Date : 13-08-2020

To,
Corporate Relationship Department
THE BOMBAY STOCK EXCHANGE LTD
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
M U M B A I – 400 001.
Tel : 2658121

Dear Sir,

Scrip Code No : 519506

Sub: Un-Audited Financial Results for the quarter ended 30-06-2020

In compliance with Regulation 33 & 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith statement containing the Un-Audited Financial Results for the first quarter ended 30-06-2020, which have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on 13th August, 2020 along with the Limited Review Report. The meeting of the Board of Directors of the Company commenced at 10.30 a.m and concluded at 12.00 noon.

We would request you to please take note of the same.

Thanking you,

Yours sincerely,
For NCC BLUE WATER PRODUCTS LIMITED


Rajkumari Chhablani
Company Secretary & Compliance Officer



NCC BLUEWATER PRODUCTS LIMITED

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Statement of Unaudited Financial Results for the Quarter ended on 30th June 2020

Sl No.	Particulars	Quarter Ended			(Rs. In Lakhs)
		30.06.2020	31.03.2020	30.06.2019	Year Ended
		Unaudited	Audited (Refer Note 4)	Unaudited	Audited
1	Income				
	a) Income from Operations	-	-	-	-
	b) Other Income	21.32	23.33	25.50	98.32
	c) Prior Period Taxes			31.73	31.73
	Total Income	21.32	23.33	57.23	130.05
2	Expenses				
	a) Power & Fuel	-	-	-	-
	b) Employee Cost	1.12	1.20	1.12	4.55
	c) Finance Costs	-	0.01	-	0.01
	d) Depreciation	-	-	-	-
	e) Other expenses	5.36	6.80	5.40	19.15
	Total expenses	6.48	8.01	6.52	23.71
3	Profit/ (Loss) from operations before exceptional items(1-2)	14.84	15.32	50.71	106.34
4	Exceptional items (net)	-	-	-	-
5	Profit/ (Loss) before tax (3+4)	14.84	15.32	50.71	106.34
6	Tax Expense				
	a) Current Tax	3.74	2.94	4.94	12.21
	b) Deferred Tax	-	22.45	-	13.20
7	Net Profit / (Loss) after tax (5-6)	11.10	(10.07)	45.77	80.93
8	Other comprehensive Income / (loss)	-	-	-	-
9	Total Comprehensive Income (7+8)	11.10	(10.07)	45.77	80.93
10	Paid-up Equity Share Capital (Face value Rs 10/- per Share)	775.00	775.00	775.00	775.00
11	Reserve Excluding Revaluation Reserves				(99.34)
12	Earnings Per Share (of Rs.10/- each), for the period (not annualised) - Basic & Diluted	0.14	(0.13)	0.59	1.04
Notes:					
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 13, 2020				
2	The above results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.				
3	The Statutory Auditors of the Company have conducted limited review of the above results as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.				
4	The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures of the full financial year ended March 31, 2020 and the published year to date figures up to December 31, 2019.				
Place: Hyderabad		By order of the Board For NCC BLUEWATER PRODUCTS LIMITED			
Date: 13.08.2020		 U. JAYACHANDRA DIRECTOR			

Regd. Office : NCC House, Madhapur, Hyderabad - 500 081.

Phone : 040-2326 8888, Fax : 040-2312 5555, E-mail: investors@nccbpl.com | www.nccbpl.com

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INDEPENDENT AUDITOR'S REVIEW REPORT
To The Board of Directors
M/s NCC Blue Water Products Limited

We have reviewed the interim standalone Ind AS financial information of M/s. **NCC Blue Water Products Limited** ("the Company") which comprise the Standalone Balance Sheet as at June 30 2020 the related Standalone Statement of Profit and Loss (including other comprehensive Income), the Standalone Statement of changes in Equity and the standalone Cash flow statement for the three months period then ended and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the interim standalone Ind AS financials information").

Management of the Company is responsible for the preparation and presentation of this interim standalone Ind AS financial information of the company in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India. This Interim Standalone Ind AS financial information has been approved by the Board of Directors on 13th August 2020. Our responsibility is to express a conclusion on this interim standalone Ind AS financial information based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Branches

Hyderabad : 3rd Floor, D1, 6-3-652, Kautilya, Somajiguda, Hyderabad - 500 082. Ph.: 040-23322310
Mysore : 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017. Ph.: 0821-2517971
Chennai : Flat 2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020. Ph.: 044- 24903137 / 45511564

K. P. RAO & CO.
CHARTERED ACCOUNTANTS

'Poornima', 11nd Floor, 25, State Bank Road,
Bangalore - 560 001. Karnataka, India.

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Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim standalone Ind AS financial information is not prepared, in all material respects, in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and other recognised accounting practices and policies generally accepted in India.

This review report for the three months period ended June 30 2020 is intended solely for submission to NCCL and should not be used for any other purposes without our prior consent.

For K.P.Rao & Co.
Chartered Accountants
Firm Registration No.003135S



Mohan R Lavi

Partner

Membership No. 029340

UDIN: 20029340AAAACU7457

Place: Bangalore
Date: August 13 2020

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