November 11, 2019



National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor Plot No.C/I, G-Block Bandra-Kurla Complex Bandra (E) MUMBA1 – 400051, India BSE Limited 1<sup>st</sup> Floor, New Trading Ring Rotunda Building P.J. Towers, Dalal Street Fort MUMBA1 – 400001, India

### Scrip Code : MOTHERSUMI

Scrip Code : 517334

# *Ref.* : Unaudited Financial Results for the second quarter and half year ended September 30, 2019

Dear Sir(s) / Madam(s),

The Board of Directors of the Company in their meeting held on **Monday**, **November 11**, **2019**, *interalia*, have discussed and approved unaudited Standalone and Consolidated Financial Results of the Company for the second quarter and half year ended September 30, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

- 1. Unaudited Standalone and Consolidated Financial Results for the second quarter and half year ended September 30, 2019;
- 2. Limited Review Reports on the Standalone and Consolidated Financial Results for the second quarter and half year ended September 30, 2019;
- 3. Presentation on the performance of the Company for the second quarter and half year ended September 30, 2019; and
- 4. Copy of the Press Release issued by the Company.

### The Board Meeting of the Company commenced at 09:30 a.m. and concluded at 11:15 a.m.

The results will be uploaded on Company's website at www.motherson.com in compliance with Regulation 46(2)(1)(ii) and will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and records.

Thanking you,

Yours faithfully, For Motherson Sumi Systems Limited



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Proud to be part of samvardhana motherson 📶 👘

Regd Office: Motherson Sumi Systems Limited Unit - 705, C Wing, ONE BKC, G Block Bandra Kurla Complex, Bandra East Mumbai - 400051, Maharashtra (India) Tel: 022-61354800, Fax: 022-61354801 CIN No.: L34300MH1986PLC284510



# Motherson Sumi Systems Ltd. posts impressive Q2 results in the current market conditions, Revenues up by 6%, PAT is up by 4%

Noida, Uttar Pradesh – 11<sup>th</sup> November 2019 – Motherson Sumi Systems Limited (MSSL) today announced financial results for its fiscal 2019-20 second quarter, which ended on 30<sup>st</sup> Sep 2019.

# Highlights Q2 FY19-20

- Overall revenue grew by 6 % and PAT grew by 4% compared with same period last year.
- PKC Group delivers excellent performance with 12% growth in revenues and 73% growth in profit
- Commendable performance by SMRP BV with 15% growth in revenues and 11% growth in EBITDA despite continued challenges in the recently setup greenfield plants
- Standalone business demonstrates good cost control while revenue dropped by 18% due to lower demand in domestic market.
- Robust Order book of Rs. 143,851 crores (Euro 18.4 billion) at SMRP BV level

## Commenting on results, Mr Vivek Chaand Sehgal, Chairman, MSSL said

"The board specially thanked our associates and teams in all of our operating businesses for giving strong performance under the current challenging domestic and global market conditions. Our teams are working very hard to stabilize the operations in the new plants and to maintain the growth and profitability. We thank our customers for reposing confidence in us which is reflected in strong inflow of new orders and a healthy order book."

| (Rs in crores) | Q2FY18-19 | Q2FY19-20 | Growth (%) |
|----------------|-----------|-----------|------------|
| Revenues       | 14,854    | 15,709    | 6%         |
| EBITDA         | 1,290     | 1,355     | 5%         |
| PAT            | 371       | 385       | 4%         |

### About Motherson Sumi Systems Limited

Motherson Sumi Systems Limited (MSSL) is one of the world's leading specialised automotive component manufacturing companies for OEMs. MSSL was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on BSE and NSE in India. MSSL is a focused, dynamic and progressive company providing customers with innovative and value-added products, services and solutions. With a diverse global customer base of nearly all leading automobile manufacturers globally, the company has a presence in 41 countries across five continents. MSSL is currently the largest auto ancillary in India and among the Fab 50 companies of India by Forbes magazine. MSSL is the flagship company of the Motherson Group, ranked 21<sup>st</sup> among global automotive suppliers by Automotive News.

For more details, please visit www.motherson.com (CIN - L34300MH1986PLC284510)

Note – All percentages are calculated based on reported numbers with corresponding previous period reported number. All comparisons are with the same period last year and all numbers in the press statement are consolidated unless stated otherwise.



For other details on Motherson Sumi Systems Limited, please contact:

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