May 31, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 543260

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: STOVEKRAFT

Dear Sir/Madam,

Sub: Grant of Options under the "Stove Kraft Employees Stock Option Plan 2018" (hereinafter referred to as "ESOP 2018"/ "PLAN")

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors at their meeting held on May 30, 2022, has approved grant of 72,583 Stock Options to Eligible Employees of the Company in terms of the ESOP 2018.

The main terms of the Stock Options granted are as below:

Particulars	Details
Number of Options Granted	72,583 options
Whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2014 ('SEBI SBEB Regulations') (if applicable)	Yes, ESOP, 2018 is formulated and approved by the Shareholders of the Company pursuant to the provisions of the SEBI (SBEB) Regulations, 2014 replaced by SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SEBI SBEB&SE')

Vesting Period: Vesting of options shall be as per the terms of ESOP 2018 and subject to further as under:

On 1st anniversary from the date of grant	10% of ESOPs granted
On 2nd anniversary from the date of grant	20% of ESOPs granted
On 3rd anniversary from the date of grant	30% of ESOPs granted
On 4th anniversary from the date of grant	40% of ESOPs granted

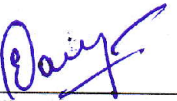|	
Exercise Price	Grant Price:- Rs.562.10/- per Option (Closing Price on NSE on Monday, May 30, 2022, viz, previous trading day's Closing Price at the Stock Exchange having the highest trading Volume)
Exercise Period	As per the "ESOP 2018"/"PLAN"

This disclosure is being made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the above information on record.

Thanking you,
For Stove Kraft Limited

Elangovan S.
Company Secretary

Stove Kraft Limited
#81/1 Medamaranahalli Village, Harohalli Hobli, Harohalli Industrial Area,
Kanakapura Taluk, Ramanagara District, Bengaluru, India- 562 112
📞 +91 80 28016222 | 🖨 +91 80 2801 6209 | ✉ info@stovekraft.com

CIN: L29301KA1999PLC025387   🌐 stovekraft.com