

February 19, 2023

BSE Limited Corporate Relation Department Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai- 400 001 BSE Scrip Code: 539056	National Stock Exchange of India Limited Listing Department Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 NSE Scrip Symbol: IMAGICAA
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Dear Sir/Madam,

Sub.: Update on sale of wholly owned subsidiary pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our earlier intimations dated October 07, 2022, December 22, 2022 and January 31, 2023 with respect to Sale of Asset/ Land/Transfer of the Wholly Owned Subsidiary of the Company, we hereby inform that the Company has entered into a Share Purchase Agreement to transfer 100% stake in its Wholly Owned Subsidiary, Walkwater Properties Private Limited (“WPPL”).

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are given as "Annexure A".

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Imagicaaworld Entertainment Limited

Reshma Poojari
Company Secretary & Compliance Officer

Imagicaaworld Entertainment Limited

Annexure A

Sr. No.	Items for Disclosure	Description
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	As on March 31, 2022 of Walkwater Properties Private Limited – WOS of Imagicaaworld Entertainment Limited Total Income = 3156.66 Lakhs Net worth = 9845.95 Lakhs
2	Date on which the agreement for sale has been entered into	February 18, 2023
3	The expected date of completion of sale /disposal	Long Stop Date is March 31, 2023 subject to regulatory and other approvals and completion of conditions precedent.
4	Consideration received from such sale/disposal	Approximate Enterprise value of Rs. 106 Crore, subject to customary adjustments at closing. The said sale/disposal is pursuant to a resolution plan duly approved by secured lenders and shareholders of Imagicaaworld Entertainment Limited.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	JBCG Advisory Services Private Limited (nominee of Shaan Agro and Realty India Private Limited) Not related to promoter/promoter group/group companies.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	NO
7	In case of a slump sale, indicative disclosures provided for amalgamation /merger shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

Imagicaaworld Entertainment Limited