



T.V. TODAY NETWORK LIMITED

India Today Group Mediaplex
FC 8, Sector 16 A, Film City, Noida – 201301
Tel: +91 120 4908600 Fax: +91 120 4325028
Website: www.aajtak.in
CIN No : L92200DL1999PLC103001



November 26, 2020

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051
Scrip Code – 532515	Scrip Code – TVTODAY

Dear Sir / Madam,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party transactions on a consolidated basis for the half year ended September 30, 2020.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For T.V. Today Network Limited

(Ashish Sabharwal)

Group Head – Secretarial, Company Secretary & Compliance Officer
Email ID: ashish.sabharwal@intoday.com



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**T.V. Today Network Limited**

Disclosure of related party transactions on consolidated basis for the half year ended September 30, 2020

A. List of related parties and relationships**Parent Entity**

Living Media India Limited

Subsidiaries

Mail Today Newspapers Private Limited
 T.V. Today Network (Business) Limited
 Vibgyor Broadcasting Private Limited

Fellow subsidiary

Universal Learn Today Private Limited

Associates of parent entity

Integrated Databases India Limited
 Today Merchandise Private Limited
 Today Retail Network Private Limited

Entities over which Key Management Personnel exercise significant influence

Care Today Fund
 Education Today
 World Media Private Limited
 Thomson Press (India) Limited
 Radio Today Broadcasting Limited

Key Management Personnel

Mr. Aroon Purie (Chairman & Whole-time director)
 Ms. Kalli Purie Bhandal (Vice-chairperson & Managing Director)
 Mr. Dinesh Bhatia (Chief Financial Officer of Company)
 Mr. Ashish Sabharwal (Group Head – Secretarial & Company Secretary & Compliance Officer)

Post Employment Benefit Plan Entity

TV Today Gratuity Trust

	(Rs. in lakhs)
B. Key Management Personnel (KMP) compensation	For 6 months period ended Sep 30, 2020
Short-term employee benefits	856.46
Post-employment benefits	2.07
Total compensation	858.53

In addition to the above, the Company received key management personnel services from the parent entity, for which a management fee of Rs 168.24 lakhs was charged and paid, being an appropriate allocation of costs incurred by the parent entity.

* Short-term employee benefits include remuneration to Mr. Aroon Purie by way of commission @ 5% of net profits of the Company computed in manner laid down under section 197(6) of the Companies Act, 2013. It further includes remuneration to Ms. Kalli Purie Bhandal by way of commission @ 2% of net profits of the company computed in manner laid down under section 197(6) of the Companies Act, 2013.

The remuneration of Key Management Personnel is determined by the Board / Nomination and Remuneration Committee having regard to the performance of individual and market trends.

C. Transaction with related parties are as follows :	(Rs. in lakhs)
	For 6 months period ended Sep 30, 2020
Purchase of advertisement space / material:	
- From parent entity	10.58
- From entity over which the KMP exercise significant influence	
Advertisement income	
- From parent entity	101.23
Management fee paid to parent entity	168.24
Management fee received from parent entity	55.42
Printing and other charges paid to entities over which KMP exercise significant influence	0.47
Rent charged by related parties for use of common facilities / utilities:	
- parent entity	68.10
- entity over which the KMP exercise significant influence	2.19
Rent & electricity charged to related parties for use of common facilities / utilities:	
- parent entity	115.61
Miscellaneous inter-company services received from related parties and other charges paid to:	
- parent entity	1.36
Miscellaneous inter-company services rendered to related parties and other charges received from:	7.76
- parent entity	
Expenditure towards Corporate Social Responsibility activities and other donations to entities over which KMP exercise significant influence	192.64
Royalty fee charged by parent entity	393.85
Content fee charged by parent entity	33.14
Contribution to post-employment benefit plan	301.43



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	(Rs. in lakhs)
D. Outstanding balances	As on Sep 30, 2020
Trade payables (purchases of goods and services)	
- entity over which the KMP exercise significant influence	0.97
Total payables to related parties	0.97
Trade receivables (sale of goods and services)	
- parent entity	7.79
- entity over which the KMP exercise significant influence	6.01
- associate of parent entity	4.24
Total receivables from related parties	18.04
Payables - barter transactions	
- parent entity	279.91
Receivables - barter transactions	
- parent entity	220.41
Employee benefits payable:	
- Short-term employee benefits to Key management personnel	652.31
- Post employment and long-term employee benefits to Key management personnel	54.85

