

May 13, 2019

Ref: MTEL/2019-20/014

The Manager (CRD) The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001	The Manager – Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code : 534312	Symbol: MTEDUCARE

Dear Sir / Madam,

Sub: Press Release for Q4 FY19 (Standalone and Consolidated)


With reference to our earlier announcement regarding the outcome of the Board meeting held on May 13, 2019, regarding the audited Financial Results (Standalone and Consolidated) of the Company for the fourth quarter and Year ended on March 31, 2019.

We are enclosing herewith the press release for Q4 FY19.

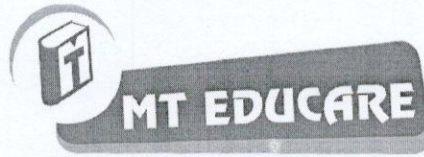
This is for your information and records.

Thanking you,

Yours faithfully,
For **MT Educare Limited**


Mandar Chavan
Company Secretary





Mumbai, May 13, 2019:

MT Educare Limited (MTEL), a leading Education support and coaching services provider in India and a subsidiary of Zee Learn Ltd., announced its audited consolidated financial results for the financial year ended 31st March, 2019.

FINANCIAL YEAR 2018-19

FY19 was an excellent year for MTEL and its subsidiaries. Company at consolidated level had shown the robust performance in this financial year. **Business has accomplished a turnaround from a negative EBITDA** of Rs. 171.86 Crores, negative PBT of Rs. 201.70 Crores and **negative PAT** of Rs. 131.82 Crores in FY18 **to positive EBITDA** of Rs. 28.49 Crores, PBT of Rs. 11.38 Crores and PAT of Rs. 9.12 Crores in FY19.

Company reported Consolidated Operating Revenues at Rs. 228.56 Crores for FY19 against Operating Revenues of Rs. 222.62 Crores. Company had shown a **growth of 3%** in operating revenues in FY19 as compared to FY18. The company has seen significant improvement in the business and synergies with Zee Learn had brought lot of **operational efficiencies** resulting in growing the **EBITDA margin to 12% in FY19 from negative EBITDA in FY18**.

Q4 OF FY19

Company in Q4 FY19 reported Consolidated Operating Revenues at Rs.50.29 Crores vs 49.70 Crores in previous quarter and Rs. 40.76 Crores in corresponding quarter of previous year. Company had shown a **growth of 23% in Operating Revenues** in Q4 19 as compare to the corresponding quarter of previous year.

Company has posted positive EBITDA of Rs. 5.81 Crores vs negative EBITDA of Rs. 82.08 Crores of corresponding quarter of the previous year.

Company in Q4 FY19 at consolidated level posted positive Profit before Tax of Rs. 5.02 Crores vs negative PBT of Rs. 90.08 Crores in corresponding quarter of previous year and vs PBT of Rs. 3.56 Crores of previous quarter. We can see a **growth of 41% in PBT** over last quarter.

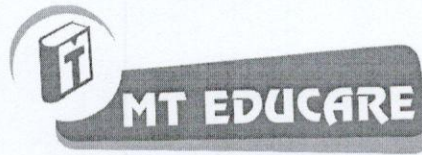
Profit after Tax stood at Rs. 4.75 Crores vs negative PAT of Rs. 44.61 Crores in corresponding quarter of previous year and v/s PAT of Rs. 2.35 Crores in previous quarter. We can see a **growth of 103%** in PAT over last quarter.

Mr. Mahesh Shetty, Whole Time Director, said, "This financial year your company has witnessed excellent performance in all its business verticals. Upcoming year looks even more promising. Creation of R+ Notebook and arrangements with various publication houses for its distribution, Government funded projects in excess of Rs. 100 Crores in hand or already under execution, addition of 15 PU colleges in Karnataka, 24 School / colleges in Mumbai and nearby MMR; thus a cumulative addition of 39 school / colleges in FY19-20. In addition to it, there is growth in School, Science division and Karnataka division admission count, all these will be major drivers of the growth story for the upcoming year.

The management of MT Educare and Zee Learn are rigorously working to bring in the operational efficiency and synergies with Zee Learn in its business. We are happy to state that the on-ground synergies with Zee Learn have started to reap in the benefits and improvements are clearly visible in the FY19 results".

M. G. Chavan





About MT Educare:

Established in 1988, MT Educare is one of the leading education support and coaching services provider in School, Science and Commerce streams across Maharashtra and has operations / presence in other states like Tamil Nadu, Kerala, Andhra Pradesh, Telangana, Karnataka, Punjab, Chandigarh, Haryana, Assam, Uttar Pradesh and Gujarat. MT Educare also offers specialized coaching for national level examinations like the JEE Advanced and Mains for Engineering, NEET for Medical, CPT/IPCC/CA Final for commerce, and CAT/CET for MBA aspirants. MT Educare has over 250+ coaching centres spread across 135+ locations in these states, with a faculty strength of over 1,100 well trained teachers. At MT Educare, technology enabled learning models, advanced teaching methodologies and learning management systems have replaced the conventional chalk and talk model of teaching students.

About Zee Learn Limited:

Zee Learn Limited is an Essel Group Company listed on National Stock Exchange (NSE), Bombay Stock Exchange (BSE) and on Luxemburg Stock Exchange, and is India's leading company in education segment with MLZS (amongst top three K12 chains in India; 125 schools; students c. 52,000; 100+ cities); KidZee (Asia's largest Pre School chain; 1850+ schools; students c. 135000; 750+ cities). The Company through its brand 'Zee Institute of Media Arts' (ZIMA), a TV and Film training institute, offers Certificate courses in Direction, Acting, Sound, Editing, Production and Cinematography. Another offering from the company, 'Zee Institute of Creative Art' (ZICA) is the nation's first full-fledged Classical and Digital Animation Training Academy that trains youth in classical 2D and modern 3D animation. ZITA is another new offering from the Company which offers various Teacher's Training courses. The company also has a successful foray in Training and Manpower through its 'Liberium' business.

For further information please contact:

Name: Sandesh Naik

Tel: 022 – 25937920

Designation: Chief Financial Officer

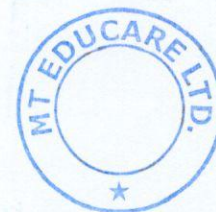
Email: sandeshnaik@mteducare.com

Name: Mandar Chavan

Tel: 022 – 25937980

Designation: Company Secretary and Compliance Officer

Email: mandarchavan@mteducare.com



Mandar Chavan