



# INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) :  
L27100GJ1975PLC002692

REGD. OFFICE  
& WORKS  
TELEPHONE  
FAX  
E-MAIL  
WEBSITE

NARI ROAD, BHAVNAGAR  
GUJARAT, INDIA 364 006  
(91) (278) 252 3300 to 04  
(91) (278) 252 3500 to 02  
direct1@ipcl.in  
www.ipcl.in

|                |        |
|----------------|--------|
| EN 9100        | : 2016 |
| IATF 16949     | : 2016 |
| ISO 9001       | : 2015 |
| ISO 14001      | : 2015 |
| BS OHSAS 18001 | : 2007 |

Certified Company

Date: 12-11-2020

To,  
**THE SECRETARY, LISTING DEPARTMENT**  
BSE Limited,  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001

Dear Sir,

**Ref.: Scrip Code: 504786**

**Sub:** Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we enclose herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended September 30, 2020.

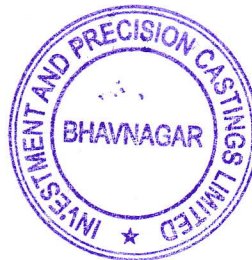
We request you to take the above compliance in your record.

Thanking you,

Yours faithfully,

**For, M/S. INVESTMENT & PRECISION CASTINGS LIMITED**

**Mr. Piyush I Tamboli**  
**Chairman And Managing Director**  
**DIN-00146033**





SINCE : 1975

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## DISCLOSURE OF RELATED PARTY TRANSACTION ON THE CONSOLIDATED BASIS FOR HALF YEAR ENDED SEPTEMBER 30,2020

| Sr.No.   | Particulars   | Country of Incorporation                     |
|----------|---|--|
| <b>A</b> | <b><u>Subsidiaries</u></b>                            |  |
| 1        | I&PCL Vacuum Cast Limited (A wholly-owned subsidiary) | India  |
| <b>B</b> | <b><u>Associates</u></b>                              |  |
| 1        | Tamboli Foundry Supplies and Services Limited         | India  |
| 2        | Tamboli Foundation                                    | India  |
| <b>C</b> | <b><u>Key management personnel and relatives</u></b>  |  |
| 1        | Mr. R K Menon (Upto 28.08.2020)                       | Chairman Emeritus                            |
| 2        | Mr. Piyush I Tamboli                                  | Chairman & Managing Director                 |
| 3        | Mrs. Vishakha P Tamboli                               | Non-Independent Woman Director               |
| 4        | Mr. Akshay Shah (Upto 29.09.2020)                     | Independent Director                         |
| 5        | Mr. Girish C Shah (Upto 29.09.2020)                   | Independent Director                         |
| 6        | Mr. Vimal Ambani                                      | Independent Director                         |
| 7        | Mr. Hemant Shah (w.e.f. 03.09.2020)                   | Independent Director                         |
| 8        | Mr. B. Pratapkumar                                    | Independent Director                         |
| 9        | Mr. Girish V Shah *                                   | Whole Time Director                          |
| 10       | Ms. Hetal Kapadia                                     | Chief Financial Officer<br>Company Secretary |
| <b>D</b> | <b><u>Others</u></b>                                  |  |
| 1        | Mr. Jainam P Tamboli **                               | Manager                                      |

\* Mr. Girish V. Shah, Chief Financial Officer of the company, has resigned w.e.f from 20th July, 2020

\* Relationship - Son of Managing Director &amp; Promoter

## For the Half year ended 30th September,2020

|  | (INR in Lacs) |
|--|---------------|
| <b><u>Subsidiary</u></b>                         |               |
| Advance granted                                  |               |
| <b><u>Outstanding balances:</u></b>              | 0.00          |
| Loans  |               |
| Trade Receivable                                 | 16.50         |
|  | 15.53         |
| <b><u>Associates</u></b>                         |               |
| <b><u>Purchase of materials and services</u></b> |               |
| Tamboli Foundry Supplies and Services Limited    |               |
|  | 16.49         |
| <b><u>Reimbursement of expenses</u></b>          |               |
| Tamboli Foundry Supplies and Services Limited    |               |
|  | 1.86          |



|  |              |
|--|--------------|
| <b>Donation / CSR :</b>  |              |
| Tamboli Foundation   | 5.00         |
| <b>Outstanding balances: - Tamboli Foundry Supplies and Services Limited</b> |              |
| Trade receivables  | 3.81         |
| Security deposits  | 100.00       |
| Capital advance  | 225.00       |
| Trade advances to suppliers  | 177.35       |
| <b>Key management personnel</b>  |              |
| <b>Remuneration</b>  |              |
| Mr. R K Menon  | 0.00         |
| Mr. Piyush I Tamboli   | 21.00        |
| Mr. B. Pratakumar  | 5.78         |
| Mr. Girish V Shah  | 1.00         |
| Ms. Hetal Kapadia  | 0.79         |
| <b>Total...</b>  | <b>28.57</b> |
| <b>Others</b>  |              |
| Mr. Jainam P Tamboli   | 0.45         |
| <b>Guarantee Commission</b>  |              |
| Mr. Piyush I Tamboli   | 0.00         |
| <b>Sitting fees</b>  |              |
| Mrs. Vishakha P Tamboli  | 0.45         |
| Mr. Hemant Shah  | 0.00         |
| Mr. Akshay Shah  | 0.86         |
| Mr. Vimal Ambani   | 0.86         |
| Mr. Girish C Shah  | 0.81         |
| <b>Total...</b>  | <b>2.98</b>  |
| <b>Professional Fees</b>   |              |
| Mr. R K Menon  | 0.00         |
| <b>Staff training &amp; education expenses</b>                               |              |
| Mr. Jainam P Tamboli   | 0.00         |
| <b>Key management personnel compensation</b>                                 |              |
| Short term employee benefits   | 0.00         |
| Post-employment benefits   | 0.00         |
| Long term employee benefits  | 0.00         |
| <b>Total...</b>  | <b>0.00</b>  |
| <b>Outstanding balances:</b>   |              |
| <b>Other liabilities</b>   |              |
| Mr. R K Menon  | 0.00         |
| Mr. Piyush I Tamboli   | 0.00         |
| <b>Total...</b>  | <b>0.00</b>  |

FOR, INVESTMENT AND PRECISION CASTINGS LTD.

*Piyush I Tamboli*

PIYUSH I. TAMBOLI  
CHAIRMAN & MANAGING DIRECTOR  
DIN - 00146033

