



September 11, 2023

BSE Limited 1st Floor, New Trading Ring, Rotunda Bldg., P. J. Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 543965	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: TVSSCS
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation") Acquisition of Equity shares.

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e September 11, 2023, has agreed to acquire Equity shares of Wholly owned subsidiary Companies as mentioned below.

S.NO	NAME OF ENTITY
1.	TVS Logistics Investments UK Limited
2.	TVS Logistics Investments Inc. USA
3.	TVS Supply Chain Solutions Pte. Ltd, Singapore

The details as required under Schedule III of Listing Regulation is enclosed as **Annexure A**.

The meeting Commenced at 5.00 PM (IST) and concluded at 6.45 PM (IST).

Kindly take the above information on record.

Thanking You,
Yours faithfully,

For **TVS SUPPLY CHAIN SOLUTIONS LIMITED**

PADOOR
DORASWAMI
KRISHNA
PRASAD

Digitally signed by
PADOOR DORASWAMI
KRISHNA PRASAD
Date: 2023.09.11
19:05:35 +05'30'

P D KRISHNA PRASAD
Company Secretary

TVS Supply Chain Solutions Limited

No 58, Eldams Road, Teynampet, Chennai - 600018, India. **Phone:** +91 - 44 - 6685 7777

Registered Office: No: 10, Jawahar Road, Chokkikulam, Madurai - 625002, India.

CIN: U63011TN2004PLC054655

BELIEVE IN THE POWER OF US

Annexure A

Draft Disclosure with respect to infusion of capital in wholly owned overseas subsidiaries of TVS Supply Chain Solutions Limited

<p>Name of the target entity, details in brief such as size, turnover etc.</p>	<p>Details of each of the wholly owned subsidiaries that TVS Supply Chain Solutions Limited (“Company”) is infusing additional capital in and their respective turnovers for the financial year 2023 are set out below:</p> <table border="1" data-bbox="456 207 881 1130"> <thead> <tr> <th data-bbox="456 637 503 1130">Name</th> <th data-bbox="456 207 503 637">Turnover</th> </tr> </thead> <tbody> <tr> <td data-bbox="503 637 639 1130">TVS Logistics Investments UK Limited</td> <td data-bbox="503 207 639 637">FY23 - INR 37,333.25Mn</td> </tr> <tr> <td data-bbox="639 637 741 1130">TVS Logistics Investments Inc. USA</td> <td data-bbox="639 207 741 637">FY23 - INR 7,061.99Mn</td> </tr> <tr> <td data-bbox="741 637 881 1130">TVS Supply Chain Solutions Pte. Ltd, Singapore</td> <td data-bbox="741 207 881 637">FY23 - INR 28,161.62Mn</td> </tr> </tbody> </table>	Name	Turnover	TVS Logistics Investments UK Limited	FY23 - INR 37,333.25Mn	TVS Logistics Investments Inc. USA	FY23 - INR 7,061.99Mn	TVS Supply Chain Solutions Pte. Ltd, Singapore	FY23 - INR 28,161.62Mn
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TVS Logistics Investments Inc. USA	FY23 - INR 7,061.99Mn								
TVS Supply Chain Solutions Pte. Ltd, Singapore	FY23 - INR 28,161.62Mn								
<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</p>	<p>Each of TVS Logistics Investments UK Limited, TVS Logistics Investments Inc. USA and TVS Supply Chain Solutions Pte. Ltd, Singapore is a wholly owned subsidiary of the Company in which the Company is infusing additional capital. The transaction is being undertaken on an arm’s length basis.</p>								
<p>Industry to which the entity being acquired belongs</p>	<p>The promoter/ promoter group/ group companies do not have any interest in any of the wholly owned overseas subsidiaries of the Company set out above.</p>								
<p>Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</p>	<p>Each of the wholly owned overseas subsidiaries set out above are in the business of storage, warehousing, freight transportation and other land transport services.</p> <p>Object : The infusion of additional capital into the wholly owned subsidiaries is towards (a) Strengthening the capital structure so as to facilitate the business growth needs and (b) reducing the indebtedness of the respective overseas entities so as to de-leverage the company and improve the profitability</p> <p>Impact of acquisition: Additional capital infusion may result in lower gearing ratio.</p>								

Brief details of any governmental or regulatory approvals required for the acquisition	Being a cross border transaction requires compliances under: Foreign Exchange Management Act, 1999, as amended and Overseas Investment Guidelines, 2022- automatic route.										
Indicative time period for completion of the acquisition	The indicative time period for completion of investment in overseas subsidiaries is by November 30, 2023.										
Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.										
Cost of acquisition and/or the price at which the shares are acquired	The cost of acquisition shall be an aggregate sum of up to INR 450 Crores by way of equity / equity like instruments in its wholly owned overseas subsidiaries, viz, TVS Logistics Investments UK Limited, TVS Logistics Investments Inc. USA and TVS Supply Chain Solutions Pte Ltd , Singapore, the break-up of which will be determined by the Delegate(s) authorised by the Board.										
Percentage of shareholding / control acquired and / or number of shares acquired	Post the acquisition the entities will remain a wholly owned overseas subsidiary of the Company and will continue to have control in the manner set out below: <table border="1" data-bbox="738 592 1199 1229"> <thead> <tr> <th data-bbox="738 1041 818 1229">Name</th> <th data-bbox="738 592 818 1041">Percentage of control (directly /indirectly)</th> </tr> </thead> <tbody> <tr> <td data-bbox="818 1041 934 1229">TVS Logistics Investments UK Limited</td> <td data-bbox="818 592 934 1041">100%.</td> </tr> <tr> <td data-bbox="934 1041 1050 1229">TVS Logistics Investments Inc. USA</td> <td data-bbox="934 592 1050 1041">100%.</td> </tr> <tr> <td data-bbox="1050 1041 1199 1229">TVS Supply Chain Solutions Pte. Ltd, Singapore</td> <td data-bbox="1050 592 1199 1041">100%.</td> </tr> </tbody> </table>	Name	Percentage of control (directly /indirectly)	TVS Logistics Investments UK Limited	100%.	TVS Logistics Investments Inc. USA	100%.	TVS Supply Chain Solutions Pte. Ltd, Singapore	100%.		
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TVS Logistics Investments UK Limited	100%.										
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TVS Supply Chain Solutions Pte. Ltd, Singapore	100%.										
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<table border="1" data-bbox="1199 143 1356 1229"> <thead> <tr> <th data-bbox="1199 1041 1279 1229">Name</th> <th data-bbox="1199 849 1279 1041">Product and Line of Business</th> <th data-bbox="1199 656 1279 849">Date of Incorporation</th> <th data-bbox="1199 325 1279 656">Last 3 years turnover</th> <th data-bbox="1199 143 1279 325">Country in which company is incorporated</th> </tr> </thead> <tbody> <tr> <td data-bbox="1279 1041 1356 1229"></td> <td data-bbox="1279 849 1356 1041"></td> <td data-bbox="1279 656 1356 849"></td> <td data-bbox="1279 325 1356 656"></td> <td data-bbox="1279 143 1356 325"></td> </tr> </tbody> </table>	Name	Product and Line of Business	Date of Incorporation	Last 3 years turnover	Country in which company is incorporated					
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	TVS Logistics Investments UK Limited	Storage and Warehousing, Freight Transportation and other land transport services	28 Aug 2009	1.FY23 - Rs.37,333.25Mn 2.FY22 - Rs.36,498.89Mn 3.FY21 - Rs.29,992.47Mn	United Kingdom
	TVS Logistics Investments Inc. USA	Storage and Warehousing, Freight Transportation and other land transport services	01 Dec 2010	1.FY23 - Rs.7,061.99Mn 2.FY22 - Rs.3,761.92Mn 3.FY21 - Rs.4,740.70Mn	United States of America
	TVS Supply Chain Solutions Pte. Ltd, Singapore	Storage and Warehousing, Freight Transportation and other land transport services	10 Oct 2014	1.FY23 - Rs.28,161.62Mn 2.FY22 - Rs.28,239.19Mn 3.FY21 - Rs.18,050.23Mn	Singapore