

WIL/SEC/2019

October 29, 2019

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai - 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 (Symbol: WELSPUNIND)
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Dear Sirs/ Madam,

Sub: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**Final Approval for Settlement Agreement**

In continuation of our disclosure dated 03rd July 2019, the Company received final approval from the trial court for its Settlement Agreement on 28th October, 2019 which is intended to resolve all pending legal claims in the United States concerning past marketing and labeling of the Company's premium cotton home textile products. The provision already made by the Company based on expert advice during quarter ended 31st March, 2019 remains unchanged and adequate. A press release in this regard is being sent to the media and a copy of the release is attached herewith.

Please take the same on record.

Thanking you,

Yours faithfully,
For **Welspun India Limited**
Altaf Jiwani
Chief Financial Officer

Encl: As above

Welspun India Limited

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Press Release

Throughout its history, Welspun's success has come through its constant innovation and focus on product quality and customers.

We are pleased to announce that the Company has received final approval from the trial Court for the settlement agreement on 28th October 2019 that is intended to resolve all pending legal claims made against the Company in the United States concerning the past marketing and labelling of its premium cotton home textile products.

In addition, as part of its final approval of the settlement, the court confirmed that Wel-Trak™, Welspun's patented and industry-defining solution, can be used to accurately label the source of Welspun's Egyptian and Pima cotton products. Wel-Trak™ is one of several of the steps that Welspun has undertaken over the past three years to enhance traceability of its premium cotton home textile products. We have also increased additional third party assurances, such as vendor audits, and deployed a dedicated resource in Egypt to source Egyptian cotton.

With this, Welspun is well equipped to continue to be a leader in Global Home Textiles and leverage opportunities for its emerging businesses viz. flooring, advanced textiles, and domestic home textiles business.