

July 21, 2022

The Manager
Dppt. Of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Tower, Dalal Street
Mumbai 400 001
BSE Scrip Code: 532395

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5 Floor, Plot C/1, G Block
Bandra – Kurla Complex, Bandra(E),
Mumbai 400 051
NSE Symbol: AXISCADES

Dear Sir/Madam,

Sub: Outcome of Board meeting – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. July 21, 2022, has approved the terms of raising of fund through issuance and allotment of Unrated Unlisted Secured Non-Convertible Debentures for a value upto Rs. 100 crores on private placement basis.

The relevant details pertaining to the above, as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure.

The Board meeting commenced at 12:30 pm and concluded at 1:05 pm.

Kindly take the above information on record.

Yours faithfully,

For **AXISCADES Technologies Limited**



Sonal Dudani
Company Secretary & Compliance Officer



AXISCADES Technologies Limited
(Formerly AXISCADES Engineering Technologies Limited)
CIN No.: L72200KA1990PLC084435

Annexure
Issuance of Unrated Unlisted Secured Non-Convertible Debentures on private placement basis

| | | |
|----|--|--|
| 1. | Type of securities proposed to be issued (viz.equity shares, convertibles etc.) | Unrated Unlisted Secured Non-Convertible Debentures |
| 2. | Type of Issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) | Private Placement to eligible investor(s) |
| 3. | Total numbers of securities proposed to issued or total amount for which the securities will be issued (approximately) | Up to 1000 Unrated Unlisted Secured Non-Convertible Debentures bearing a face value of Rs 10,00,000./- each, aggregating upto Rs. 100 Cr |
| 4. | Size of the issue | Not exceeding Rs. 100 Crores |
| 5. | Whether proposed to be listed? | No. Unlisted |
| 6. | Tenure of the instrument - date of allotment and date of maturity | Date of Allotment will be determined by the Company subsequently at the time of signing of definitive documents Date of Maturity – 36 months from the Date of Allotment |
| 7. | Coupon/interest offered, schedule of payment of coupon/interest and principal | Schedule of payment of interest: 15.75% p.a. payable monthly: Schedule of repayment of principal: Principal amount of the Debentures will be payable in on 12 equal monthly repayments along with applicable dues commencing from 24 months after allotment |
| 8. | charge/security, if any, created over the assets | (a) First pari-passu charge on all the moveable assets / receivables of the Company and / or its subsidiaries (b) First pari-passu on all the intangible assets / intellectual property rights of the Company and / or its subsidiaries (c) Corporate Guarantee by the Promoters of the Company (d) such other security as may be created under the Definitive Documents. |




| | | |
|-----|---|----------------|
| 9. | special right/interest/privileges attached to the instrument and changes thereof | None |
| 10. | delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal | Not Applicable |
| 11. | details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any | Not Applicable |
| 12. | details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures | Not Applicable |


