



May 27, 2023

To,
The Manager
Dept. of Corporate Services
BSE Ltd.
25th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400001

Sub: Advertisement in Newspapers under Regulation 47 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref: Shahlon Silk Industries Ltd. (BSE Script Code: 542862)

Dear Sir,

With regard to subject, we attached herewith Newspaper Cutting for the advertisement published in 'Gujarat Guardian' and 'The Financial Express' publication dated 27/05/2023 in the matter of **Publication of Audited Financial Results** for the quarter and year ended on 31st March, 2023.

Kindly update this information on your website for investors/general public.

Thanking you.

For, Shahlon Silk Industries Limited

Hitesh K. Garmora
Company Secretary

PREFERRED NATIONS LOSE EXEMPTION

Impact of angel tax: More startups to set up shop in GIFT City

SALMAN S H
Bengaluru, May 26

MORE NUMBER OF domestic startups may now start housing their operations within Gujarat International Finance Tec (GIFT) City, rather than their historical preference for locations like Mauritius and Singapore. According to venture capitalists and legal experts, such a move will come about as a result of the government's recent notification, which has not exempted investments from countries like Singapore, the Netherlands, Mauritius and UAE from the angel tax levy. Foreign capital inflow into Indian startups has been growing from these countries in recent times.

The government has, however, exempted foreign funding from 21 countries, including the US, UK and France from the tax levy.

Rajeev Suri, managing partner, Orios Venture Partners said that the new notification will benefit the government in multiple ways, including in the form of forex flows and in widening the income tax net.

"We believe this (exemption of a few countries) expresses the government's intent to promote Gift City as the preferred means to receive foreign funds into India, by explicitly discouraging funds from jurisdictions like Mauritius and Singapore. These countries are preferred loca-



STARTUP HOTSPOT

■ The angel tax which is applicable to startups is essentially a tax levied on the capital raised by a company and was introduced originally in the 2012 Budget

■ Centre's recent notification has not exempted investments from countries like Singapore, the Netherlands, Mauritius and UAE from the angel tax levy

tions historically for structuring feeder funds, because of multiple reasons, including attractive tax rates and light KYC norms," Suri said.

Legal experts also indicated that the explicit exclusion of countries like Singapore, the Netherlands, Mauritius and UAE, from the list may also force foreign investors to adjust valuations to avoid tax, despite having legitimate reasons for a valuation premium.

Armaan Patkar, partner, Argus Partners said that investors from countries such as Singapore and Mauritius may also be forced to seek relief from additional capital gains via India's existing Double

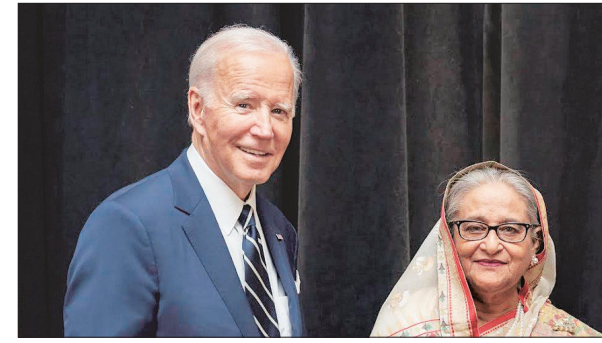
Taxation Avoidance Agreement (DTAA) agreement. The DTAA is an agreement that India had earlier signed with multiple countries to help foreign investors avoid being taxed twice on the same income.

The notification by the Central Board of Direct Taxes also excluded certain classes of investors from the ambit of the angel tax levy. These include VC funds registered with Sebi as Category-I FPI, Endowment Funds, Pension Funds and broad-based pooled investment vehicles, which are residents of 21 specified nations, including the US, UK, Australia, Germany, Spain, and others.

EXPLAINER

BEHIND US VISA CURBS ON BANGLADESH

An announcement by a top US government official on Wednesday, regarding certain conditions for denial of visa to Bangladeshi citizens, has sparked debate regarding 'Western interference', even as it has implications for India's relationship with its eastern neighbour. Here is a look at the matter (compiled from Bloomberg and other sources)



How the Hasina govt has responded

"THE HOLDING OF free and fair elections is the responsibility of everyone—voters, political parties, the government, the security forces, civil society, and the media," Blinken had said. "I am announcing this policy to lend our support to all those seeking to advance democracy in Bangladesh." Against this backdrop, Bangladesh's government pledged to ensure free and fair general elections next year.

Bangladesh views the US decision in the "broader context of its government's unequivocal commitment to holding free and fair elections at all levels for upholding the country's democratic process," the foreign ministry in Dhaka said Thursday. "The government apparatus will take necessary measures to prevent and address any unlawful practices or interference by any individual, group or entity to compromise the smooth and participatory conduct of the elections."

The visa controversy

ON WEDNESDAY, US secretary of state Antony Blinken announced that Washington would stop giving visas to Bangladeshi citizens believed to be complicit in interfering in elections, including vote-rigging, intimidation of voters and measures preventing the free dissemination of views. The restrictions will apply to current and former officials, members of pro-government and opposition parties, and members of law enforcement, the judiciary and security services.

The US decision is believed to reflect the fears articulated by Bangladeshi opposition parties regarding the conduct of free and fair elections under the watch of the ruling Awami League government. The US, however, later clarified that the action did not target the Hasina government or her party, the Awami League.

May 3
US decision communicated to bangladesh govt

2018
bangladesh polls marred by Allegations of voter fraud, rigging

2021
US imposes sanctions on B'desh's Rapid Action Battalion

May 2023
Rising attacks on press, says Human Rights Watch

Opposition fears

THE SOUTH ASIAN country's opposition has raised concerns that Prime Minister Sheikh Hasina and the Awami League could try and rig elections to cling to power as seen over the past decade. Hasina's government has repeatedly denied the allegations. The Bangladesh Nationalist Party, the biggest opposition group, wants Hasina to step down and pave the way for a national vote under a non-partisan caretaker system, saying there shouldn't be a repeat of the 2018 elections with reports of violence, vote fraud and a crackdown on Opposition.

The BNP, as expected, has welcomed the US decision saying 'it was made considering the concern of the people of Bangladesh over the (next general) election' and 'will at least play a supporting role in holding the next polls in a fair and credible manner'.

Souring Bangladesh-US relations, and India

THE US-BANGLADESH relationship has hit sour notes on quite a few occasions in the immediate past. In 2021, the US imposed sanctions on the Rapid Action Battalion that had been accused of having a hand in the forced disappearance of Bangladeshi nationals seen as opposed to the Awami League. There has been so much unease

that Sheikh Hasina even said in the country's Parliament in April that the US was seeking a regime-change in the country, after a US State Department official said that an erosion of democracy in Bangladesh constrained its relationship with the country. Despite the pain points, Bangladesh can't afford to

damage ties too deep, since the US is key to its trade-led growth path to shed least developed countries status by 2026.

India, which enjoys friendly relations with the US and Hasina-led Bangladesh, will likely keep mum on the issue, though the US stance is clearly aimed at keeping Sheikh Hasina and the Awami

League in check in the upcoming elections. New Delhi though would prefer Hasina back in power in Dhaka, given how the her government has been more than accommodating of its concerns in the neighbourhood, despite the scorn heaped on Bangladeshi migrants in India by many leaders of India's ruling party.

CINERAD COMMUNICATIONS LIMITED						
CIN : L92100WB1986PLC218825						
Subol Dutt Building, 13, Brabourne Road, Kolkata 700 001.						
Telephone : +91 33 2231 5686, E-mail : cinerad@response.in, Website : www.cineradcommunications.com						
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023. (Rs. In Lakhs)						
PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended	
	March 31, 2023	Dec 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022	
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	
Total income from operations (net)	1.376	1.109	1.047	4.962	5.697	
Net Profit / (Loss) from ordinary activities after tax	-1.026	-2.155	-2.042	-9.596	-7.696	
Net Profit / (Loss) for the period after tax (after Extraordinary items)	-1.466	-2.155	-2.213	-10.036	-7.867	
Equity Share Capital	520.000	520.000	520.000	520.000	520.000	
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous year)	0.000	0.000	0.000	-407.489	-397.454	
Earnings Per Share (before extraordinary items) (of Rs. 10/- each)	-0.021	-0.041	-0.043	-0.186	-0.151	
Basic :	-0.021	-0.041	-0.043	-0.186	-0.151	
Diluted :	-0.021	-0.041	-0.043	-0.186	-0.151	
Earnings Per Share (after extraordinary items) (of Rs. 10/- each)	-0.021	-0.041	-0.043	-0.186	-0.151	
Basic :	-0.021	-0.041	-0.043	-0.186	-0.151	
Diluted :	-0.021	-0.041	-0.043	-0.186	-0.151	

NOTE :
The above is an extract of the detailed format of Standalone Audited Financial Results for the Quarter and Year ended 31.03.2023 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter and year ended 31.03.2023 is available on the Company's and Stock Exchange websites.

Company's website : <http://www.cineradcommunications.com/investor.html>
BSE Limited : www.bseindia.com

NOTES :
1) The said financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 26th May, 2023.
2) In accordance with the requirements under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed an Audit of the financial results of Cinerad Communications Limited for the quarter and year ended 31st March 2023. There are no qualifications in the Audit report issued for the said period.
For and on behalf of the Board of Cinerad Communications Limited
SD/-
Pradeep Kumar Daga
Director
Date : 26th May, 2023
Place : Kolkata
DIN : 00800515

THIRANI PROJECTS LIMITED						
CIN : L45209WB1983PLC036538						
Regd. Office : Subol Dutt Building, 13, Brabourne Road, Mezzanine Floor, Kolkata 700 001, (W.B.), India						
Telephone : 033 2231 5686, E-mail : thiranaprojects@gmail.com, Website : www.thiranaprojects.com						
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023. (Rs. In Lakhs)						
PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended	
	March 31, 2023	Dec 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022	
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	
Total income from operations (net)	3.685	25.054	13.380	78.490	83.551	
Net Profit / (Loss) from ordinary activities after tax	-113.481	16.782	-37.674	-68.340	14.878	
Net Profit / (Loss) for the period after tax (after Extraordinary items)	-113.481	16.782	-38.341	-68.340	14.211	
Equity Share Capital	2021.288	2021.288	2021.288	2021.288	2021.288	
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous year)	0.000	0.000	0.000	-92.020	-142.173	
Earnings Per Share (before extraordinary items) (of Rs. 10/- each)	-0.561	0.083	-0.190	-0.338	0.070	
Basic :	-0.561	0.083	-0.190	-0.338	0.070	
Diluted :	-0.561	0.083	-0.190	-0.338	0.070	
Earnings Per Share (after extraordinary items) (of Rs. 10/- each)	-0.561	0.083	-0.190	-0.338	0.070	
Basic :	-0.561	0.083	-0.190	-0.338	0.070	
Diluted :	-0.561	0.083	-0.190	-0.338	0.070	

Note :
The above is an extract of the detailed format of Financial Results for the Quarter and Year ended 31.03.2023 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the Quarter and Year ended 31.03.2023 is available on the Stock Exchange websites.

Company's website : <http://www.thiranaprojects.com/financial-result.php>
BSE Limited : www.bseindia.com

NOTES :
1) The said financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 26th May 2023.
2) In accordance with the requirements under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed an Audit of the financial results of Thirani Projects Limited for the quarter and year ended 31st March, 2023. There are no qualifications in the Audit report issued for the said period.
For and on behalf of the Board of Thirani Projects Limited
SD/-
Upal Dey
Managing Director
Date : 26th May 2023
Place : Kolkata
DIN : 06931935

BHANDARI HOSIERY EXPORTS LIMITED						
Regd. Office: Bhandari House, Village Meharban, Rahon Road, Ludhiana-141007 (Punjab) (India) Ph. 88720-16410, FAX 0161-2690394 CIN: L17115PB1993PLC013930						
E-mail : bhandari@bhandariexport.com; web: www.bhandariexport.com						
STANDALONE AUDITED FINANCIAL RESULTS FOR QUARTER/YEAR ENDED ON 31.03.2023 (Rs. In Lakhs)						
Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	Total income from operations	11047.65	5590.48	9396.79	28331.13	28343.62
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	237.35	210.21	209.47	789.02	685.01
3	Net Profit / (Loss) for the period before tax (after Extraordinary items)	237.35	210.21	209.47	789.02	685.01
4	Net Profit / (Loss) for the period after tax (after Extraordinary items)	156.98	177.21	195.47	650.64	627.01
5	Equity Share Capital	1465.27	1465.27	1465.27	1465.27	1465.27
6	Total comprehensive for the period (comprising profit/loss) after other comprehensive income	(8.95)	-	-	(8.95)	-
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year ended 31.03.2022	-	-	-	7247.02	6690.15
8	Earnings Per Share (of Rs. 1/- each)	0.10	0.12	0.13	0.44	0.43
	Basic :	0.10	0.12	0.13	0.44	0.43
	Diluted :	0.10	0.12	0.13	0.44	0.43

Note: (i) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the BSE/NSE Website i.e. www.bseindia.com and www.nseindia.com and at Company's Website i.e. www.bhandariexport.com. (ii) The figures of previous year have been reclassified and regrouped wherever necessary. (iii) The above stated audited financial results for quarter and year ended 31.03.2023 were reviewed and recommended by Audit Committee in its meeting held on 26.05.2023 the same have been approved and taken on record by Board of Directors in their meeting held on 26.05.2023.

For Bhandari Hosiery Exports Limited
SD/-
NITIN BHANDARI
Chairman & Managing Director
(DIN : 01385055)

Dated : 26.05.2023
Place : Ludhiana

SHAHLON SILK INDUSTRIES LTD						
Corporate Office: 3rd Floor, Dawer Chambers, Nr.Sub Jail, Ring Road, SURAT 395002						
CIN: L17120GJ2008PLC053464						
Tel no.: +91-261-4190200 Fax No.: +912635550 Website: www.shahlon.com						
Extract of Standalone Audited Financial Results for the Quarter & Year ended 31st March 2023 (Rs. In Lakhs)						
Sr. No.	Particulars	Quarter ended			Year Ended	
		31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total Income from operations (net)	12297.66	5396.90	9513.00	30896.76	31338.21
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	42.93	59.46	436.02	-97.41	575.58
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	75.93	59.46	436.02	515.37	575.58
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	33.53	102.42	210.77	377.77	317.73
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	87.76	102.42	242.44	432.00	349.40
6	Equity Share Capital (Face Value Rs.2/- per share)	1786.05	1786.05	1786.05	1786.05	1786.05
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	-	-	-	7635.23	7236.79
8	Earnings Per Share (of Rs.2/- each) (for continuing and discontinued operations) - Basic:	0.04	0.11	0.24	0.42	0.36
	Diluted:	0.04	0.11	0.24	0.42	0.36

Notes:
1. The above financial results have been reviewed by the Audit Committee and there after approved by the Board of Directors at its meeting held on 26th May, 2023.
2. The above is an extract of the detailed format of Financial Results for the Quarter and Year ended 31st March, 2023, filed with the Stock Exchanges under Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results is available on the Stock Exchange website (www.bseindia.com) and on Company's website (www.shahlon.com)

Date : 26-05-2023
Place : Surat.

For Shahlon Silk Industries Ltd.
By Order of the Board
Director

MOHITE INDUSTRIES LTD.						
Regd. Office & Works : R. S.No. 347, Ambapwadi Phata, NH-4, Vadgaon, Tal. Hatkanangale, Dist. - Kolhapur - 416 112, Maharashtra.						
Phone - +91 9623570707, 9922370707, E-mail ID: cs@mohte.com						
CIN :- L40108MH1990PLC058774						
CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED ON 31ST MARCH, 2023 (Rs. In Lakhs)						
Sr. No.	Particulars	CONSOLIDATED				
		Quarter Ended on		Year Ended on		
		31/03/2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from Operations	3,097.85	1,208.05	4,651.22	8,666.38	16,082.71
2	Net Profit / (Loss) for the period (Before Tax, Exceptional and/or Extraordinary Items)	453.26	60.66	346.77	730.04	691.23
3	Net Profit / (Loss) for the period Before Tax (After Exceptional and/or Extraordinary Items)	453.26	60.66	346.77	730.04	691.23
4	Net Profit / (Loss) for the period After Tax (After Exceptional and/or Extraordinary Items)	392.35	60.66	322.89	669.13	667.35
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (After Tax) and Other Comprehensive Income (After Tax)]	392.35	60.66	322.89	669.13	667.35
6	Paid-up Equity Share Capital [Face Value Per Share Rs. 10/-]	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year	-	-	-	8,921.07	8,432.34
8	Earnings Per Share (Not Annualised) (Rs.)					
	Basic	1.95	0.30	1.61	3.33	3.32
	Diluted	1.95	0.30	1.61	3.33	3.32

Notes:
1 The above financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 25.05.2023.
2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
3 The figures of the quarter ended 31.03.2023 and the quarter ended 31.03.2022 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of respective financial years which were subject to limited review.
4 The Standalone Financial Results reflects following figures for quarter and year ended on 31.03.2023 respectively -
a) Turnover of Rs. 2,262.71 lakhs and Rs. 7,061.41 lakhs
b) Profit Before Tax Rs. 158.18 lakhs and Rs. 354.18 lakhs
c) Profit After Tax of Rs.97.27 lakhs and Rs.293.27 lakhs
5 The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment.
6 Full format of above extract of Financial Results are being made available under "Investor Relation" link on Company's website at www.mohte.com and also on Stock Exchange's website at www.bseindia.com.

For and on behalf of Board of Directors of MOHITE INDUSTRIES LTD.,
SHIVAJI MOHITE
MANAGING DIRECTOR

Place: Vadgaon, Kolhapur.
Date : 25.05.2023.