

November 11, 2020

**The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051**

**The Secretary
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001**

Symbol : CHOLAHLDNG

Scrip Code : 504973

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We write to inform you that the Board of Directors of the Company at their meeting held today, have approved / noted the following:

1. Appointment of Mr. Vellayan Subbiah (DIN: 01138759) as an additional director on the Board with effect from November 11, 2020.
2. Resignation of Mr. V Ravichandran (DIN : 00110086), Non-Executive Director, to pursue his other interests as per his letter to the Board. The resignation is effective close of business hours on November 11, 2020.

We confirm that Mr. Vellayan Subbiah has not been debarred from holding the office of director by virtue of any Order of SEBI or any other authority.

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed.

Kindly take the above information on record.

Yours faithfully,
for **CHOLAMANDALAM FINANCIAL HOLDINGS LIMITED**
(formerly, TI Financial Holdings Limited)



**E KRITHIKA
COMPANY SECRETARY**

Encl: as above

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| S.N. | Requirement | Disclosure |
|-------------|--|---|
| 1 | Reason for change viz. appointment, resignation, removal, death or otherwise; | 1. Appointment of Mr. Vellayan Subbiah (DIN: 01138759) as an additional director on the Board of the Company. 2. Resignation of Mr. V Ravichandran (DIN : 00110086) |
| 2 | Date of appointment/ cessation & term of appointment | 1. Appointment of Mr. Vellayan Subbiah with effect from November 11, 2020. Appointed as an additional director to hold office till the date of next annual general meeting. 2. Resignation of Mr. V Ravichandran (DIN : 00110086) with effect from close of business hours on November 11, 2020 |
| 3 | Brief profile | Mr. Vellayan Subbiah, 51 years, (DIN: 01138759) is a Bachelor of Technology in Civil Engineering from IIT Madras and holds a Master's in Business Administration from the University of Michigan. He has over 23 years of work experience in consulting, technology and financial services. He is currently the Managing Director of Tube Investments of India Limited. He was earlier the Managing Director of Cholamandalam Investment and Finance Company Ltd. He is on the Board of various companies including Shanthy Gears Ltd. and SRF Ltd. He was a recipient of the Extraordinary Entrepreneur of the Year - TiECON 2014 Award. |
| 4 | Disclosure of relationships between directors (in case of appointment of a director) | Mr. Vellayan Subbiah is not related to any of the Directors of the Company. |