



WHIRLPOOL OF INDIA LIMITED
(CIN NO. : L29191PN1960PLC020063)

CORPORATE OFFICE : PLOT NO. 40, SECTOR 44, GURUGRAM (GURGAON) - 122 002 (HARYANA), INDIA. TEL: (91) 124-4591300, FAX: (91) 124-4591301.
REGD. OFF. : PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE 412 220. TEL: (91) 2138-660100, FAX: (91) 2138-232376.
Website : www.whirlpoolindia.com, E-mail : info_india@whirlpool.com

27.06.2020

<p>The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai, Maharashtra - 400001</p> <p>Scrip Code: 500238</p>	<p>The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra – 400051</p> <p>Symbol: WHIRLPOOL</p>
---	---

Dear Sir/Madam

Subject: Disclosure of Related Party Transactions pursuant to Reg 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the year ended 31st March, 2020.

Trust, this would meet your requirements.

Yours faithfully

For Whirlpool of India Limited

ROOPALI SINGH
I SINGH
Digitally signed by
ROOPALI SINGH
Date: 2020.06.26
17:02:48 +05'30'

Roopali Singh
Sr. Director - Legal & Company Secretary

Plot No. 40, Sector 44,
Gurugram, Haryana - 122002

Whirlpool of India Limited
Related Party Transactions for the year ended 31 March 2020

Related party transactions

Following are the Related Parties and transactions entered with related parties for the relevant financial year:

Key Management Personnel	<ol style="list-style-type: none"> 1. Mr. Arvind Uppal, Chairman & Non Executive Director 2. Mr. Vishal Bholia, Managing Director (w.e.f 04 Apr, 2020) 3. Mr. Sunil D'Souza, Managing Director (till 03 Apr, 2020) 4. Mr. Anil Berera, Non-Executive Director (Executive Director till 31 Dec, 2019) 5. Mr. AHB Narayana Reddy, Executive Director 6. Mrs. Roopali Singh, Company Secretary 7. Mr. Sanjiv Verma, Independent Director (till 19 Jun, 2019) 8. Mr. Anand Bhatia, Independent Director (till 19 Jun, 2019) 9. Mr. Yatin Malhotra, Chief Financial Officer 10. Mrs. Sonu Bhasin, Independent Director 11. Mr. Pradeep Jyoti Banerjee (w.e.f 19 Jun 2019) 12. Mr. Rahul Bhatnagar (w.e.f 19 Jun 2019)
Parties having direct or indirect control over the Company	<ol style="list-style-type: none"> 1. Whirlpool Corporation (Ultimate Holding Company) 2. Whirlpool Mauritius Limited (Holding Company)
Group Companies / Enterprise where common control exists and with whom transactions have taken place during the year.	<ol style="list-style-type: none"> a. Whirlpool S.A. b. Whirlpool Southeast Asia Pte c. Whirlpool (Hong Kong) Limited d. Whirlpool (China) Investment Co. Ltd. e. Guangdong Whirlpool Electrical Appliances Co. Ltd. f. Whirlpool Product Development (Shenzhen) Co. Ltd. g. Whirlpool (Australia) Pty Limited h. Whirlpool Asia LLP i. Whirlpool Europe S.R.L. j. Whirlpool South Africa (Pty) Ltd. k. Beijing Embraco Snowflake Compressor Co. Ltd. (till June, 2019) l. Whirlpool EMEA S.p.a m. Whirlpool Maroc s.a.r.l n. Whirlpool (Taiwan) Co. Ltd o. Whirlpool Slovakia Spol s.r.o p. Whirlpool Properties Inc. q. Whirlpool Microwave Products Development Limited r. Whirlpool France S.A.S. s. Whirlpool Overseas Hong Kong Ltd. t. Indesit Company Polska Sp.z.oo. u. Whirlpool (China) Co. Ltd v. Whirlpool Argentina S.A w. Kitchen Aid Australia Pty Ltd. x. Kitchen Aid Trading Co. Ltd. y. Whirlpool Company Polska z. Joint Stock Company Indesit In
Companies where Joint control exists and with whom transaction have taken place during the year	<ol style="list-style-type: none"> 1. Elica PB India Private Limited
Entities under Significant influence of Key management personnel	<ol style="list-style-type: none"> 1. Whirlpool of India Gratuity Fund 2. Whirlpool of India Superannuation Scheme

Whirlpool of India Limited
Related Party Transactions for the year ended 31 March 2020

Particulars	Ultimate Holding Company/Holding Company (INR in Lacs)		Enterprises under common control (INR in Lacs)		Companies where Joint control exists (INR in Lacs)		Entities under Significant influence of Key management personnel	
	31 March 2020	31 March 2019	31 March 2020	31 March 2019	31 March 2020	31 March 2019	31 March 2020	31 March 2019
A) Transactions								
(1) Purchase of raw materials ,spare parts (net of returns) and services								
- Whirlpool Corporation	23	17	-	-	-	-	-	-
- Whirlpool Microwave Products Development Limited	-	-	2	11	-	-	-	-
-Whirlpool (China) Co. Ltd.	-	-	1,479	-	-	-	-	-
- Whirlpool EMEA S.p.a.	-	-	88	141	-	-	-	-
- Beijing Embraco Snowflake Compressor Co. Ltd.	-	-	868	4,832	-	-	-	-
- Whirlpool (China) Investment Co. Ltd.	-	-	-	112	-	-	-	-
- Whirlpool Asia LLP	-	-	951	951	-	-	-	-
- Others	-	-	-	1	-	-	-	-
Total	23	17	3,388	6,048	-	-	-	-
(2) Purchase of trading goods (net of returns)								
- Whirlpool Corporation	240	567	-	-	-	-	-	-
- Whirlpool EMEA S.p.a.	-	-	417	1,634	-	-	-	-
- Whirlpool (China) Co., Ltd	-	-	701	620	-	-	-	-
- Whirlpool Microwave Products Development Limited	-	-	292	576	-	-	-	-
- Whirlpool Slovakia Spol Sro	-	-	642	1,272	-	-	-	-
- Elica PB India Private Limited	-	-	-	-	793	203	-	-
- Whirlpool Company Polska	-	-	493	-	-	-	-	-
- Joint Stock Company Indesit In	-	-	439	-	-	-	-	-
- Others	-	-	-	175	-	-	-	-
Total	240	567	2,984	4,277	793	203	-	-
(3) Purchase of capital goods								
- Whirlpool (China) Investment Co. Ltd.	-	-	-	1,156	-	-	-	-
Total	-	-	-	1,156	-	-	-	-
(4) Sale of manufactured goods (net of returns)								
- Whirlpool Corporation	19	-	-	-	-	-	-	-

Whirlpool of India Limited
Related Party Transactions for the year ended 31 March 2020

- Whirlpool Europe S.R.L.	-	-	-	13	-	-	-	-
- Whirlpool Southeast Asia Pte	-	-	2,375	3,850	-	-	-	-
- Whirlpool EMEA S.p.a.	-	-	987	1,128	-	-	-	-
- Whirlpool Maroc s.a.r.l	-	-	93	533	-	-	-	-
- Whirlpool (Australia) Pty Limited.	-	-	316	544	-	-	-	-
- Elica PB India Private Limited	-	-	-	-	1,283	1,485	-	-
- Others	-	-	-	135	-	-	-	-
Total	19	-	3,771	6,203	1,283	1,485	-	-
(5) Reimbursement of expenses incurred on behalf of the parties by Company								
- Whirlpool Corporation	1,568	1,737	-	-	-	-	-	-
- Whirlpool Asia LLP	-	-	211	122	-	-	-	-
- Whirlpool EMEA S.p.a.	-	-	12	66	-	-	-	-
- Others	-	-	344	316	-	-	-	-
Total	1,568	1,737	567	504	-	-	-	-
(6) Reimbursement of expenses incurred on behalf of the Company by parties								
- Whirlpool Corporation	173	1,177	-	-	-	-	-	-
Whirlpool Product Development (Shenzhen) Co. Ltd	-	-	-	40	-	-	-	-
- Whirlpool Asia LLP	-	-	-	176	-	-	-	-
- Whirlpool (China) Co. Ltd.	-	-	142	125	-	-	-	-
- Others	-	-	4	86	-	-	-	-
Total	173	1,177	146	427	-	-	-	-
(7) Sale of services								
- Whirlpool Corporation	13,812	13,349	-	-	-	-	-	-
- Others	-	-	3,329	2,218	-	-	-	-
Total	13,812	13,349	3,329	2,218	-	-	-	-
(8) Royalty fee (Brand Assistance)								
- Whirlpool Properties Inc.	-	-	5,679	5,080	-	-	-	-
Total	-	-	5,679	5,080	-	-	-	-
(9) Technical know-how fee (Brand Assistance)								

Whirlpool of India Limited
Related Party Transactions for the year ended 31 March 2020

- Whirlpool Corporation	3,076	2,454	-	-	-	-	-	-
Total	3,076	2,454	-	-	-	-	-	-
(10) Contributions made by the Company								
- Whirlpool of India Limited Gratuity Fund	-	-	-	-	-	-	300	300
- Whirlpool of India Superannuation Scheme	-	-	-	-	-	-	66	79
Total	-	-	-	-	-	-	366	379
(11) Dividend paid during the year								
Whirlpool Mauritius Limited	4,758	3,807	-	-	-	-	-	-
Total	4,758	3,807	-	-	-	-	-	-
(12) Redemption of Investment in unquoted debt securities*								
- Whirlpool Corporation	13,712	-	-	-	-	-	-	-
Total	13,712	-	-	-	-	-	-	-
(13) Interest income on unquoted debt securities								
- Whirlpool Corporation	355	532	-	-	-	-	-	-
- Whirlpool S.A.	-	-	1,373	1,348	-	-	-	-
Total	355	532	1,373	1,348	-	-	-	-
B) Balance outstanding at the year end:								
Trade receivables*								
- Whirlpool Corporation	356	1,698	-	-	-	-	-	-
- Whirlpool Southeast Asia Pte	-	-	250	357	-	-	-	-
- Whirlpool Europe S.R.L.	-	-	-	35	-	-	-	-
- Whirlpool South Africa (Pty) Ltd	-	-	2	9	-	-	-	-
- Whirlpool Overseas Hong Kong Ltd.	-	-	284	352	-	-	-	-
- Elica PB India Private Limited	-	-	-	-	455	1,261	-	-
- Whirlpool (Taiwan) Co. Ltd	-	-	474	24	-	-	-	-
- Others	-	-	609	741	-	-	-	-
Total	356	1,698	1,619	1,518	455	1,261	-	-
Trade payables*								
- Whirlpool Corporation	825	2,024	-	-	-	-	-	-
- Whirlpool Properties Inc.	-	-	1,137	1,190	-	-	-	-
- Whirlpool EMEA S.p.a.	-	-	323	927	-	-	-	-
- Whirlpool Microwave	-	-	111	103	-	-	-	-

Whirlpool of India Limited
Related Party Transactions for the year ended 31 March 2020

Products Development Limited									
- Beijing Embraco Snowflake Compressor Co. Ltd.	-	-	-	2,446	-	-	-	-	-
- Whirlpool Slovakia Spol s.r.o	-	-	129	457	-	-	-	-	-
- Whirlpool (China) Co. Ltd.	-	-	427	1,563	-	-	-	-	-
- Elica PB India Private Limited	-	-	-	-	36	99	-	-	-
- Others	-	-	163	24	-	-	-	-	-
Total	825	2,024	2,290	6,710	36	99	-	-	-
Investment in unquoted debt securities*									
- Whirlpool Corporation	-	13,712	-	-	-	-	-	-	-
- Whirlpool S.A.**	-	-	32,030	32,030	-	-	-	-	-
Total	-	13,712	32,030	32,030	-	-	-	-	-
Investment in unquoted equity shares									
- Elica PB India Private Limited #	-	-	-	-	16,244	16,244	-	-	-
Total	-	-	-	-	16,244	16,244	-	-	-
Interest receivable on unquoted debt securities									
- Whirlpool Corporation	-	258	-	-	-	-	-	-	-
- Whirlpool S.A.	-	-	793	745	-	-	-	-	-
Total	-	258	793	745	-	-	-	-	-

* Exclusive of reinstatement due to exchange fluctuation.

** The ultimate holding company has given the guarantee against the investment.

The amount does not include the cost incurred by the Company at time of acquisition of shares which has been reported in the total investment amount in the financial statements.

Terms and conditions of transactions with related parties

All the above mentioned transactions with the related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash.

There have been no guarantees provided or received for any related party receivables or payables other than the letter of comfort which has been given by the ultimate holding company, Whirlpool Corporation, to respective banks against bank overdraft, cash credit, letter of credit etc. facilities provided to the Company.

Transactions with key management personnel

Compensation of key management personnel of the Company

	(INR in lacs)	
	31 March 2020	31 March 2019
Short-term employee benefits	1,250	1,235
Post-employment benefits	27	5
Other long-term benefits	23	4
Share-based payment	291	201
Director sitting fees	59	56
Legal and professional fees	-	27
Total	1,650	1,528

Whirlpool of India Limited
Related Party Transactions for the year ended 31 March 2020

The amounts disclosed above are the amounts recognised as an expense during the reporting period related to key management personnel.