



June 27, 2024

BSE Limited

Listing Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com
Security Code No.: 532508

National Stock Exchange of India Ltd.

Listing Department,
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
Email: cmlist@nse.co.in
Security Code No.: JSL

Subject: Change in terms of the existing Listed, Rated, Unsecured, Redeemable, Non-convertible Debentures [ISIN: INE220G08034] issued by Jindal Stainless Limited (“the Company”).

Dear Sirs,

This is in continuation to our letter dated June 24, 2024 regarding intimation of holding a meeting of the Sub-committee of the Board of Directors on June 27, 2024 to consider change in the terms of the existing 990 nos. of rated, listed, unsecured, redeemable, non-convertible debentures having nominal value of INR 10,00,000/- each, aggregating to INR 99,00,00,000/- (“NCDs”).

In this regard, we wish to inform you that the Sub-committee of the Board of Directors at its meeting held today has approved to change the terms of the existing NCDs, by providing security over the assets of the Company, to make the aforesaid NCDs secured.

Please find enclosed herewith the detailed disclosure enclosed as **Annexure I**, as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular dated July 13, 2023.

You are requested to take the above information on record.

Thanking you,

Yours Faithfully,

For **Jindal Stainless Limited**

Navneet Raghuvanshi
Head-Legal & Company Secretary

Enclosed as above

cc:

Catalyst Trusteeship Limited
Windsor, 6th Floor, OfficeNo-604,
C.S.T. Road, Kalina,
Santacruz(East), Mumbai-400098

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Gurugram Office: Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001

T: +91 124 449 4100 E: info@jindalstainless.com Website: www.jindalstainless.com, www.jslstainless.com

Registered Office: O.P, Jindal Marg, Hisar - 125005 (Haryana) India

Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

T: +91 011-26188345, 41462000, 61462000 F: +91 11 41659169

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023

Sl. No.	Particulars	Change in terms of the existing 990 Listed, Rated, Redeemable, Unsecured, Non-convertible Debentures
a.	type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Not Applicable
b.	type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Not Applicable
c.	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Not Applicable
d.	in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): i. names of the investors; ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable
e.	in case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s): i. whether bonus is out of free reserves created out of profits or share premium account; ii. bonus ratio; iii. details of share capital - pre and post bonus issue; iv. free reserves and/ or share premium required for implementing the bonus issue; v. free reserves and/ or share premium available for capitalization and the date as on which such balance is available; vi. whether the aforesaid figures are audited; vii. estimated date by which such bonus shares would be credited/dispatched	Not Applicable
f.	in case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s): i. name of the stock exchange(s) where ADR/GDR/FCCBs are listed (opening – closing status) / proposed to be listed;	Not Applicable

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	<p>ii. proposed no. of equity shares underlying the ADR/GDR or on conversion of FCCBs;</p> <p>iii. proposed date of allotment, tenure, date of maturity and coupon offered, if any of FCCB's;</p> <p>iv. issue price of ADR/GDR/FCCBs (in terms of USD and in INR after considering conversion rate);</p> <p>v. change in terms of FCCBs, if any;</p> <p>vi. details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any);</p>	
g.	<p>in case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s):</p> <p>i. size of the issue;</p>	Not Applicable
	<p>ii. whether proposed to be listed? If yes, name of the stock exchange(s);</p>	Not Applicable
	<p>iii. tenure of the instrument - date of allotment and date of maturity</p>	Not Applicable
	<p>iv. coupon/interest offered, schedule of payment of coupon/interest and principal;</p>	Not Applicable
	<p>v. charge/security, if any, created over the assets;</p>	Creation of security over the assets of the Company to make the aforesaid NCDs secured.
	<p>vi. special right/interest/privileges attached to the instrument and changes thereof;</p>	Not Applicable
	<p>vii. delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;</p>	Not Applicable
	<p>viii. details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;</p>	Not Applicable
	<p>ix. details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;</p>	Not Applicable
h.	<p>any cancellation or termination of proposal for issuance of securities including reasons thereof</p>	Not Applicable

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