



TCS/PR/SE-42/2023-24

July 26, 2023

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai-400051
Symbol: TCS

BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001
Scrip Code No. 532540

Dear Sirs,

We are sending herewith copy of the Press Release titled “**TCS Positioned as a Market Leader in Data Modernization Services by HFS Research**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,

For Tata Consultancy Services Limited

Pradeep Manohar Gaitonde
Company Secretary

TATA CONSULTANCY SERVICES

TATA Consultancy Services Limited

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TCS Positioned as a Market Leader in Data Modernization Services by HFS Research

Tata Consultancy Services Brings Together a Complete Set of Solutions, Migration Tools, Domain Knowledge, and Partnerships to Help Clients Modernize their Data Estate and Drive Digital Transformation

LONDON | MUMBAI, July 26, 2023: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) has been positioned in Horizon 3 (Synergy) in the HFS Horizons Report for Data Modernization Services 2023¹. TCS has been named a Market Leader for being able to strategize and execute data estate modernization at a global scale along with creation of ecosystem synergies.

“TCS co-innovates with its customers to create new business models that enable ecosystem play. As response time to change gets increasingly shorter, enterprises need intelligent, real-time decision making to stay ahead of competition. This can be made possible when enterprises leverage data from the larger ecosystem and drive ecosystem synergies,” said **Suranjan Chatterjee, Head, Strategic Technology Capabilities, Enterprise Growth Group, TCS.** *“TCS’ recognition by HFS as a Market Leader is a reflection of our vision of enabling purpose-led ecosystems through data-led transformation.”*

TCS offers its customers a comprehensive set of services including consulting, digital services, IT transformation and domain services along with robust data modernization practices. It provides a comprehensive portfolio of solutions that help customers address specific data modernization asks and deliver superior customer experience. These include:

- Data landscape modernization to the chosen single or multi-cloud partner(s) – TCS Daezmo™ framework helps clients drive data modernisation initiatives with a host of accelerators, methodologies, and TCS’ large ecosystem of partner alliances to effectively turn data into value.
- Advisory services to build holistic roadmaps encompassing people, process, technology and data – TCS Datom™ advisory and consulting services help clients align their data, analytics and AI strategy to their business goals.
- TCS’ analytics-led business solutions such as TCS TwinX™ – an enterprise grade digital twin platform, sustainability analytics – a suite of AI-based solutions including for carbon footprint reduction, scope 3 emission ecosystem and supplier risk analytics, and Customer Intelligence & Insights™ – delivering hyper-personalized connected experiences in real time.
- TCS’ Dexam™ Data Exchange and Marketplace Solution helps organizations democratize, monetize, and commercialize cross-functional enterprise data through private or internal data marketplaces. It offers businesses and their ecosystem partners – both producers and consumers of data – a self-help-based, safe, and cloud-agnostic data exchange environment thus bringing a platform to support the emerging ecosystem play aspirations of our customers.

Additionally, TCS Pace™ brings together these state-of-the-art capabilities along with an ecosystem of partners to create meaningful impact for enterprises, businesses, and society.

Joel Martin, Executive Research Leader, Study co-author, HFS Research, said, *“TCS brings leading industry and process insights to its customers through a suite of frameworks and automation tools to complement its ranks of certified professionals. TCS scored high marks in its ability to co-innovate with its customers, the diversity and strength of its partner network, and its ability to attract and retain the talent needed for complex*

¹ HFS Horizons: Choosing the best provider for data modernization services, 2023, Joel Martin, Kumar Nikhil Bhaskar, HFS Research, May 23, 2023

data modernization initiatives.”

About Tata Consultancy Services

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world’s largest businesses in their transformation journeys for over 55 years. Its consulting-led, cognitive powered, portfolio of business, technology and engineering services and solutions is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 614,000 of the world’s best-trained consultants in 55 countries. The company generated consolidated revenues of US \$27.9 billion in the fiscal year ended March 31, 2023, and is listed on the BSE and the NSE in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit www.tcs.com

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