

04<sup>th</sup> August, 2023

The Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai -400 001  
**Scrip Code: 531548**

The Secretary  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051  
**Symbol: SOMANYCERA**

**Sub: Newspaper Advertisement - Dispatch of Annual Report along with the Notice Convening the 55<sup>th</sup> Annual General Meeting**

Dear Sirs,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are forwarding herewith copies of newspaper cuttings of the notice as published in the following newspapers regarding the 55<sup>th</sup> Annual General Meeting of the Company scheduled to be held on Friday, 25<sup>th</sup> August, 2023 at 11.30 A.M. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") Facility.

<b>Name</b>	<b>Date of Publishing</b>
Financial Express (English)	04.08.2023
Ekdin (Regional Language)	04.08.2023

This is for your information and record.

Thanking you,

Yours faithfully,  
**For Somany Ceramics Limited**

**Ambrish Julka**  
**Sr. GM (Legal) & Company Secretary**  
**M. No.: F4484**

**Encl: As above**





FCI TO CONTINUE OPEN MARKET SALE TILL PRICES FALL

# Steps to ease domestic supplies of wheat soon

Cut in import duty, tighter stock limits under consideration

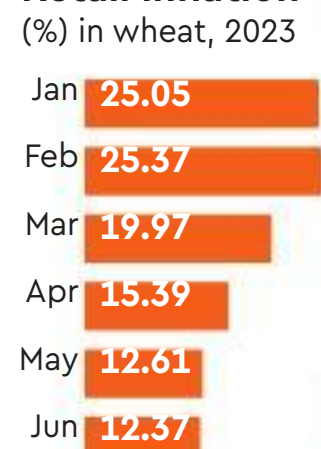
SANDIP DAS  
New Delhi, August 3

THE GOVERNMENT IS considering measures such as reducing import duties and more stringent stock-holding limits for wheat traders to ease domestic supplies.

In addition, the government will continue to sell surplus wheat stock of the Food Corporation of India (FCI) under the open market sale scheme (OMSS) to curb the rise in prices. "Several steps are under consideration and we are closely monitoring the wheat prices," a food ministry official told FE. The official said although there has not been a significant jump in wheat prices, to ensure prices remain stable in the festive season, import duty cuts could be announced keeping in consideration lower global prices compared to the previous year. Sources said that major private food companies will be soon writing to the government

TAKING STOCK

Retail inflation (%) in wheat, 2023



Wheat stocks as on Aug 1, buffer for Oct 1: 20.52 MT; Source: MoSPI

to reduce the import duty on wheat. In April 2019, India raised the duty to 40% from 30% as domestic prices had dropped, to discourage cheaper wheat imports.

In June this year, the government imposed stock-holding limits for wheat till March 31, 2024, a move previously taken in 2008. As per the notification, the limits for traders or wholesalers have been fixed at 3,000 tonne each, retailers can keep 10 tonne of grain at each retail outlet, and big retailers at 10 tonne per outlet and 3,000 tonne at all their depots.

"We are considering reduc-

ing the volume of stock limits for traders and retailers so that more grain enters the market," an official said.

According to data from the department of consumer affairs, the modal retail wheat prices declined 7% to Rs 26 per kg on Wednesday against the prices prevailing in January.

Meanwhile, FCI has so far sold 0.6 million tonne (MT) of wheat to bulk buyers through weekly e-auctions under the OMSS since June 28. Earlier, the corporation had been selling wheat in the market during the January-March 'lean' period.

However, price realised

through OMSS has increased from ₹2,153 per quintal on June 28 to ₹2,182 per quintal on August 2.

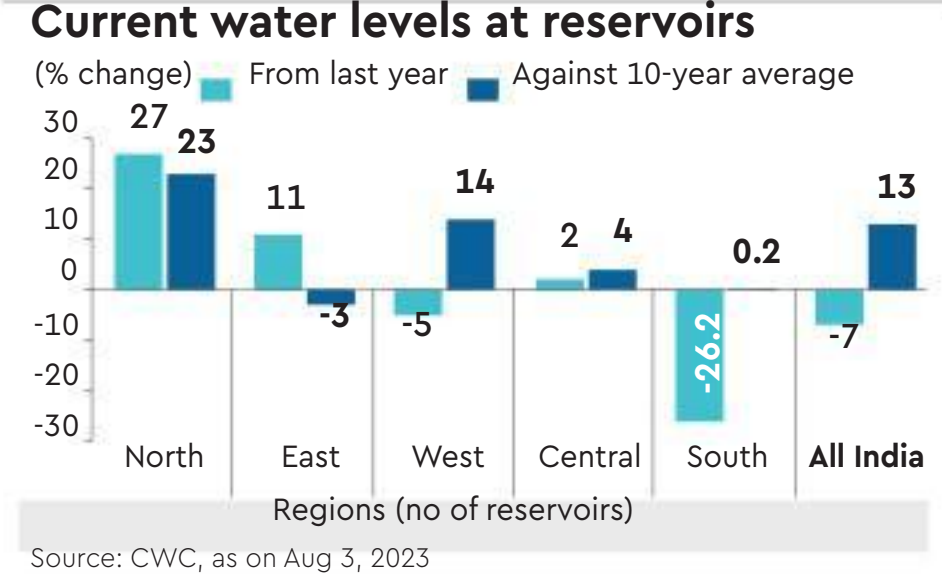
Officials said the government will continue to sell wheat from the FCI surplus stock through weekly e-auctions in the open market till the inflationary trend in cereals prices is curbed.

Wheat stock with FCI in the beginning of the month was 28.32 MT, while the government needs 12.2 MT for the implementation of the National Food Security Act till March 2024. The buffer norm for July 1 is 20.52 MT (wheat).

In a statement earlier this week, Ashwini Kumar Choubey, minister of state for consumer affairs, food and public distribution, said the all-India average retail prices of rice, wheat and atta have recorded an year-on-year increase of 10.5%, 5.2% and 8.5%, respectively.

According to the agriculture ministry, wheat output in the 2022-23 crop year (July-June) increased by 5% to a record 112 MT compared to previous crop year. As per the traders' estimates, wheat production this year is around 103 MT.

# Reservoir levels just 7% down



Source: CWC, as on Aug 3, 2023

SANDIP DAS  
New Delhi, August 3

MONSOON RAINS IN the south peninsula in the last fortnight have bridged the overall gap in water levels in key reservoirs to only 7% below last year's record on Thursday from a deficiency of 15% a week ago.

Water levels at the 40 reservoirs in southern regions are 26% below last year's level, against 37% last week.

According to the Central Water Commission (CWC), the water level of the country's 146 reservoirs stood at 99.84 billion cubic metres (bcm) on Thursday — 56% of their combined capacity. A week back, this was at 48%. A year ago, the water available in these reservoirs was

107.34 bcm, and the average of the last 10 years was 88.66 bcm. "Current water level of reservoirs was 93% of the live storage of the corresponding period of last year and 113% of storage of the average of the last 10 years," the CWC said.

According to the India Meteorological Department, overall monsoon rains have been 'above normal' at 5% above the benchmark long period average (LPA) till Thursday. After being deficient since last month, rainfall in the southern peninsula is 1% above LPA so far. Northwest and central India have received 26% and 15% more rainfall, respectively. On August 1, overall rainfall in the country was 7% above the benchmark.

# State refiners cut Russian oil imports

MANISH GUPTA  
New Delhi, August 3

STATE-RUN REFINERS' COMBINED imports of oil from Russia fell sequentially for the first time in July since last October, in what may indicate they have reached the peak level of imports from the country. Imports from Russia by IOC, BPCL and HPCL were down 30,000 barrels per day in July from the level in the previous month.

Analysts say 1.2 million barrels per day seems to be the peak import from Russia by state-run firms. Meanwhile, private refiners increased their oil import from Russia by 1,25,000 bpd in July as against their daily average in June, as per energy cargo tracker Vortexa. July also saw the record import of Russian Urals at 1.6 mbd.

While public refiners' import of Russian oil fell from 1,240 kbd (thousand barrels a day) in June to 1,210 kbd in July, private refiners increased their imports from 583 kbd in June to 708 kbd in July.

"Based on historical data, the public refiners seem to have reached a limit on their imports of Russian crude at 1.2 mbd. I am unable to ascertain the reason for that — could be supply limitation, term contract obligations or even political," said Serena Huang, Vortexa's head of APAC analysis.

With Russia cutting crude production and ramping up its refinery runs to meet domestic demand, the country's crude exports have expectedly reduced. Exports in July are down by almost 650 kbd from the peak seen in April/May.

"Russia's crude exports could retreat more in August if its domestic refiners ramp up further. Lower Russian crude exports would mean reduced supplies to India. Alternatively, India could... maintain its import volumes at the expense of China's share by offering more attractive bids," Huang said.

In recent weeks, Russia has reportedly cut back on its Urals discounts to Brent for Indian refiners, which has reduced Urals' attractiveness against rival West Asian grades. This has been a strategic move by Russia given limited alternative medium-sour crude suppliers that Indian refiners can turn to amid OPEC's production cuts.

"But cognisant that India and China remain key outlets for its crude, Russia will likely keep its crude attractively priced, but narrow the discounts relative to previous months," Huang added.

# S&P Global: India's net-zero path not straightforward

MANISH GUPTA  
New Delhi, August 3

WHILE INDIA'S ENERGY transition over the next decade will largely influence global emission targets, the path towards net zero may not be straightforward for India, S&P Global said in its latest Look Forward report on Thursday.

"How India meets its growing energy demand and changes its primary energy mix over the coming decade will substantially influence global energy markets and help determine if, and when, global emissions targets are reached," it said.

Already the third largest consumer of energy globally, India's per capita energy consumption remains just one tenth that of the US. S&P Global Commodity Insights expects India's total energy demand to double by 2050. "The longer-term path towards India's goal of net-zero by 2070 may not be straightforward, but there are several technology, policy and finance levers that India's policymakers and companies can utilise," the report said.

India's efforts to meet its growing energy needs while lowering emissions will be closely watched as a model for other emerging economies. "India and the rest of the world are joined at the hip in the journey to reach net-zero emissions," S&P Global chief energy strategist Atul Arya said.

# Payment security system in the works for EVs

FE BUREAU  
New Delhi, August 3

TO EASE THE availability of finance for e-mobility adoption, the Centre plans to roll out a payment security mechanism, a senior government official said on Thursday.

Tarun Kapoor, advisor to the Prime Minister at PMO, said, "We have to also provide support systems. So we are setting up a payment security mechanism, because in few seminars you all have told us that financial companies are not lend-



ing..." Speaking at the national conference on electric mobility organised by industry body Asocham, Kapoor emphasised the need to scale up e-mobility via public transport,

especially using e-buses. Kapoor said banks and NBFCs should come up with financial instruments "so that buying EVs (two-wheelers, cars and buses) becomes more attractive".

In terms of subsidies, he said the government is continuing with the Faster Adoption and Manufacturing of Hybrid and Electric Vehicles (FAME) subsidy. "We have to look at ways to bring down the price because government subsidy cannot be forever. Innovation in batteries picked up in the last few years and price will

certainly come down." At present, the FAME scheme is in its second phase. It is meant to create demand for EVs with a total outlay of ₹10,000 crore till 2024. The FAME-II expires in March 2024.

FE had earlier reported that the government is weighing a proposal to consolidate the subsidies provided to the EV industry under the two ongoing production-linked incentive schemes for the auto sector and batteries. If this is done, there won't be any need to continue with the FAME scheme.

WE UNDERSTAND OUR RESPONSIBILITY AND COMMITMENT TO FULFILL DREAMS

Regd. & Corp. Office: 201-202, 2nd Floor, Southend Square, Mansarovar Industrial Area, Jaipur-302020, Rajasthan (INDIA)  
Phone No. : +91-141-4659239, Website : www.aavas.in

Statement of consolidated unaudited financial results for the quarter ended June 30, 2023 (in Lakh except figure of EPS)

Sl No.	Particulars	Quarter ended June 30, 2023 (Unaudited)	Year ended March 31, 2023 (Unaudited)	Quarter ended June 30, 2022 (Unaudited)
1	Total Income from Operations	46,697.32	1,60,876.39	35,286.03
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	14,083.60	54,842.39	11,443.71
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	14,083.60	54,842.39	11,443.71
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	10,982.85	42,964.38	8,904.87
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	10,982.85	43,049.20	8,904.87
6	Paid up Equity Share Capital	7,908.57	7,905.69	7,896.08
7	Reserves (excluding revaluation reserve)	3,30,969.52	3,19,060.31	2,82,361.66
8	Securities Premium Account	1,36,106.78	1,35,963.21	1,34,964.82
9	Net Worth	3,38,878.09	3,26,966.00	2,90,257.75
10	Paid up Debt Capital / Outstanding Debt	10,69,693.48	9,85,260.71	8,32,307.48
11	Outstanding Redeemable Preference Shares	NA	NA	NA
12	Debt Equity Ratio	3.16	3.01	2.87
13	Earnings Per Share (of Rs. 10/- each) (EPS for the quarters are not annualised)			
	1. Basic:	13.89	54.38	11.28
	2. Diluted:	13.87	54.26	11.24
14	Capital Redemption Reserve	NA	NA	NA
15	Debenture Redemption Reserve	NA	NA	NA
16	Debt Service Coverage Ratio	NA	NA	NA
17	Interest Service Coverage Ratio	NA	NA	NA

Notes:  
 (i) The above results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 03, 2023 and subjected to limited review by the statutory auditors of the Company.  
 (ii) Key Standalone financial information :  

Particulars	Quarter ended June 30, 2023 (Unaudited)	Year ended March 31, 2023 (Audited)	Quarter ended June 30, 2022 (Unaudited)
Total Income from operations	46,681.19	1,60,830.17	35,278.97
Profit before tax	14,067.88	54,899.60	11,467.16
Net profit after tax	10,971.09	43,007.21	8,922.42

(iii) The above is an extract of the detailed format of quarterly Financial Results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly Financial Results are available on the websites of Stock Exchange, www.nseindia.com and www.bseindia.com and on the website of the Company i.e. www.aavas.in.  
 (iv) For the other line items referred in Regulation 52(4) of the Listing Regulations, pertinent disclosures have been made and available on the websites of the Stock Exchanges at www.nseindia.com and www.bseindia.com.  
 (v) There is no impact on net profit / loss, total comprehensive income or any other relevant financial items due to changes in accounting policies for the quarter ended June 30, 2023.  
 (vi) Figures for the previous year / period have been regrouped and / or reclassified wherever considered necessary.

For AAVAS FINANCIERS LIMITED  
 Sd/-  
 Sachinderpalsingh Jitendrasingh Bhinder  
 (Managing Director & CEO)  
 DIN - 08697657

Place: Jaipur  
 Date: 03-08-2023

Long term rating ICRA AA (Stable) | Long term rating CARE AA (Stable) | States 13 | Branches 348 | Permanent Employees 5700

1800-20-888-20 • www.aavas.in

# Rice stocks close to three times of target

THE COUNTRY'S RICE stocks are at nearly three times the target at the start of August, two government sources told Reuters on Thursday. The surplus will raise market hopes of the government relaxing a recent ban on non-basmati white rice exports. Indian rice stocks, including unmilled husk varieties at state warehouses, totalled 37.6 million tonne on August 1, the sources said. "We are quite comfortable in rice," said one of the sources. — REUTERS

**SOMANY**  
**SOMANY CERAMICS LIMITED**  
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 Registered Office: 2, Red Cross Place, Kolkata-700 001  
 Phone: 033-2248 7406/5913  
 Email: corporataffairs@somanyceramics.com, www.somanyceramics.com

NOTICE OF THE 55TH ANNUAL GENERAL MEETING AND INFORMATION ABOUT REMOTE E-VOTING AND BOOK CLOSURE

NOTICE is hereby given that 55th Annual General Meeting (AGM) of the Members of the Company will be held on Friday, 25th August, 2023 at 11.30 A.M IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility to transact the Business as set out in the Notice of 55th AGM, in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR)") read with Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 02/2022 and 10/2022 dated 8th April 2020, 13th April 2020, 5th May 2020, 13th January 2021, 8th December 2021, 5th May, 2022 and 28th December, 2022 respectively issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/20/079, SEBI/HO/CFD/CMD2/CIR/P/2021/11, SEBI/HO/CFD/CMD2/CIR/P/2022/62 and SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated 12th May, 2020, 15th January, 2021, 13th May, 2022 and 05th January, 2023 respectively issued by the Securities and Exchange Board of India ("SEBI Circulars").

In compliance with the aforementioned MCA Circulars and SEBI Circulars, Notice of 55th AGM and Annual Report of the Company for the Financial Year 2022-23 have been sent by email to all the members on 3rd August, 2023 whose Email-ids were registered with the Company / Registrar and Transfer Agent ("RTA") or with their respective Depository Participants ("DPs"). These documents are also available on the website of the Company at www.somanyceramics.com, BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and Central Depository Services (India) Limited ("CDSL") (www.evotingindia.com). Register of Members and the Share Transfer Books of the Company will remain closed from 19th August, 2023 to 25th August, 2023, both days inclusive.

Pursuant to Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI (LODR) (as amended), the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the said AGM for which, the Company has engaged the services of the CDSL.

The remote e-voting period begins on Monday, 21st August, 2023, at 9.00 A.M. (IST) and will end on Thursday, 24th August, 2023 at 5.00 P.M. (IST). During this period, Members of the Company, holding shares either in physical form or in dematerialized form and whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories (NSDL/CDSL) as on the cut-off date i.e. Friday, 18th August, 2023 shall be entitled to avail the facility of remote e-voting or e-voting at the AGM. The e-voting module shall be disabled by CDSL for voting thereafter. Those Members, who shall be present in the AGM through VC/OAVM facility and had not cast their votes on the Resolutions through remote e-voting, shall be eligible to vote through e-voting system during the AGM. Members who have cast their vote by remote e-voting prior to the AGM may attend / participate in the AGM through VC/OAVM but shall not be entitled to cast their vote again. Any Member who is not a Member as on the cut-off date should treat this Notice for information purposes only.

Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the notice and holding shares as of the cut-off date, may follow the same procedure as given in the Notice of AGM for remote e-voting.

The procedure and instructions for the remote e-voting process, for joining the AGM and for e-voting during the AGM are given in detail in the Notice of the AGM. Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

Members are permitted to join the AGM through VC/OAVM, 15 minutes before and after the scheduled time of commencement of AGM and during the AGM through the facility provided by CDSL at www.evotingindia.com by using the login credentials and selecting the EVSN for the Company's AGM.

Those members whose e-mail ids are not registered with the Company/ DPs / RTA for obtaining login credentials for e-voting are requested to follow below instructions for registration of email id for obtaining Annual Report and login details for e-voting:

- For Physical shareholders- Visit the link: <http://mdpl.in/form> and follow the process for updation of e-mail ID as guided therein. The Members after updation of Email Id may request to RTA for issuance, through e-mail, the soft copy of the Notice and the procedure for remote e-voting along with the User ID and password to enable e-voting for this AGM. In case of any query, a member may send an e-mail to M/s Maheshwari Datamatics Private Limited, RTA at mdpldc@yahoo.com
- For Demat shareholders- Please contact your Depository Participant (DP) and register your email address in your demat account, as per the process advised by your DP.

The Company has appointed Mr. Akshit Kumar Jangid, Partner, Pincha & Co., Company Secretaries (Membership No. FCS 11285, CP: 16300), as Scrutinizer to conduct e-voting process during the AGM in a fair and transparent manner.

The results declared along with the report of Scrutinizer shall be placed on the website of the Company at www.somanyceramics.com and on the website of CDSL (www.evotingindia.com) immediately after the declaration of result by the Chairman or a person authorized by him in writing.

In case you have any queries or grievances regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under "help section" or write an email to helpdesk.evoting@dsindia.com or contact Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai- 400013 (022-23058542/43).

The Board of Directors of the Company at its meeting held on 23rd May 2023, has recommended dividend of Rs. 3/- per Equity Share of Rs. 2/- each for the FY 2022-23 which is subject to approval of the Shareholders at the ensuing 55th AGM. The Company has fixed Friday, 18th day of August, 2023 as the 'Record Date' for determining entitlement of members to dividend for the financial year ended 31st March, 2023, if approved at the 55th AGM. The dividend, as recommended by the Board, if approved at the Annual General Meeting will be paid on or before 23rd September, 2023 to those Members:

- whose names appear as Beneficial Owners in the list of Beneficial Owners as on 18th August, 2023 as furnished by NSDL and CDSL for this purpose; and
- whose names appears as Members in the Register of Members of the Company after giving effect to valid transmission or transposition requests lodged with the Company or its Registrar and Share Transfer Agent ("RTA") viz. M/s Maheshwari Datamatics Private Limited on or before Friday, 18th August, 2023.

By order of the Board  
 For Somany Ceramics Limited  
 Sd/-  
 (Ambrish Julka)  
 Place : Noida  
 Date : 3rd August, 2023 Company Secretary and Compliance Officer



