

Date: January 04, 2024

**To,**  
**BSE Limited**  
Phiroze Jeejeeboy Towers,  
Dalal Street, Mumbai – 400 001.

**Scrip Code: 539006**

**To,**  
**National Stock Exchange of India Limited**  
'Exchange Plaza'. C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051  
**SYMBOL: PTCIL**

**Subject: Intimation under Regulation 30 of Securities & Exchange Board of India (Listing Obligations & Disclosure Requirement) Regulations, 2015 – Intimation of Family Settlement Agreement (FSA).**

Dear Sir/ Madam,

With reference to the captioned subject and pursuant to and in compliance of Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), this is to inform your good office that the members of the Promoter & Promoter Group of the Company have inter-se entered into a Family Settlement Agreement ("**FSA**").

The relevant details, with regard to the said FSA are as follows:

S. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered.	1. Mr. Sachin Agarwal (hereinafter referred to as " <b>Continuing Promoter</b> ") 2. Ms. Kiran Arun Prasad 3. Mr. Arun Jawala Prasad (hereinafter collectively referred to as " <b>Exiting Promoters</b> ")
2.	Purpose of entering into the agreement.	This Family Settlement Agreement, has been entered into, inter alia, for the purposes of reclassification and as a confirmation to the compliance of Regulation 31A(3)(b) of Listing Regulations.
3.	Size of Agreement.	Not Applicable

4.	Shareholding, if any, in the entity with whom the agreement is executed.	The FSA has been entered into between the members of Promoter & Promoter Group and the Company is not a party to it.
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<p>Pursuant to the FSA, inter alia the parties have agreed to the following:</p> <ol style="list-style-type: none"> <li>1. The Exiting Promoters do not hold any right in the management and/or control in the Company and do not hold any KMP position in the Company, and also do not propose to hold any such position in the future as well.</li> <li>2. The Continuing Promoter will continue to be in control of the Company.</li> <li>3. Further, the Exiting Promoters have also submitted request letters under Regulation 31A of Listing Regulations to re-classify themselves from 'promoter and Promoter Group' Category to 'Public' Category.</li> </ol>
6.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	<p>Yes, the parties to the FSA are related to Mr. Sachin Agarwal, the Promoter in the following manner:</p> <ol style="list-style-type: none"> <li>1. Ms. Kiran Arun Prasad – Sister of Promoter</li> <li>2. Mr. Arun Jawala Prasad – Sister's Husband</li> </ol>
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not Applicable
9.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable

10.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Noted for Compliance
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Kindly take the above on your records.

Thanking you,  
For **PTC Industries Limited**

**Pragati Gupta Agrawal**  
**Company Secretary & Compliance Officer**

**Date: January 04, 2024**  
**Place: Lucknow**