



VRL/SEC/EXCHANGE

05.09.2020

**National Stock Exchange of India Ltd.**  
5<sup>th</sup> Floor, Exchange Plaza  
Bandra (E),  
Mumbai- 400 051  
Script Code: VENUSREM

**Dept. of Corporate Services**  
The Stock Exchange, Mumbai  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai  
Script Code: 526953

**Sub: Intimation regarding One-Time Settlement pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

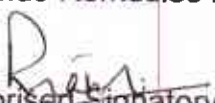
Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, this is to inform you that in line with the company's ongoing discussion with consortium lenders for settlement of outstanding dues of NPA loan accounts, it has entered into a one-time settlement of loan accounts with Corporation Bank (Now Union Bank of India), IDBI Bank, Bank of Baroda, HDFC Bank Ltd. and Export Import Bank of India, as per the respective terms and conditions of the said banks.

Reason for the settlement: The Company's loan accounts were classified as NPA with the above said banks and the settlement was carried out to provide long-term sustainability to the Company's operations.

This is for your information and record please.

Thanking you.

Yours faithfully,  
for Venus Remedies Limited

  
(Authorised Signatory)

## VENUS REMEDIES LIMITED

**Corporate Office :**  
51-52, Industrial Area, Phase-I, Panchkula (Hry.) 134113, India

**Regd. Office :**  
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Chandigarh (U.T.) 160101, India

Website : [www.venusremedies.com](http://www.venusremedies.com)  
[www.vmrindia.com](http://www.vmrindia.com)

email : [info@venusremedies.com](mailto:info@venusremedies.com)  
CIN No. : L24232CH1980PI CYN9205

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Bhatoli Kalan, Baddi (H.P.) 173205, India  
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**Unit-V :**  
VENUS PHARMA GmbH  
AM Bahnhof 1-3, D-59368, Werne, Germany