

October 23, 2023

To,

<p>The Department of Corporate Services, BSE Limited 14th Floor, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Email: corp.relations@bseindia.com</p>	<p>Mrs. Parvati Soni Company Secretary & Compliance Officer. Tulsyan NEC Limited Registered Address: Apex Plaza, 1st Floor, Old No. 3, New No.77, Nungambakkam High Road, , Chennai, Tamil Nadu, 600034 Email : investor@tulsyanec.in</p>
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DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A- Details of the Acquisition

1. Name of the Target Company (TC)	Tulsyan NEC Limited (“Target Company”)		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vistra ITCL (India) Limited (“Vistra”) (In our capacity as Debenture Trustee) The IL&FS Financial Centre, Plot C-22, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400051		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
5. Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-----	-----	-----
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	0.00	0.00%	-----
c) Voting rights (VR) otherwise than by equity shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-----	-----	-----
Total (a+b+c+d)	0.00	0.00%	----
Details of acquisition			
a) Shares carrying voting rights acquired	-----	-----	-----
b) VRs acquired/sold otherwise than by equity shares	-----	-----	-----

Registered office:

The IL&FS Financial Centre,
 Plot No. C- 22, G Block, 6th Floor
 Bandra Kurla Complex, Bandra (East),
 Mumbai 400051, India

Corporate office :

The Qube, 6th floor, 602
 A wing Hasan pada road ,
 Mittal industrial estate Marol ,
 Andheri (East) Mumbai 400059

Tel : +91 22 2850 0028

Fax : +9122 2850 0029

Email: mumbai@vistra.com

www.vistraitcl.com

Vistra ITCL (India) Limited

Corporate Identity Number (CIN):U66020MH1995PLC095507

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-----	-----	-----
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking / others)	7,51,130	5.0770 %	
Total (a+b+c+d)	7,51,130	5.0770 %	-----
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-----	-----	-----
b) VRs otherwise than by equity shares	-----	-----	-----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-----	-----	-----
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking / others)	7,51,130	5.0770 %	
Total (a+b+c+d)	7,51,130	5.0770 %	-----
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Pledge of equity shares.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	----		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Pledge Date: October 19, 2023		
Equity share capital / total voting capital of the TC before the said acquisition	1,47,94,741 equity shares of face value of Rs. 10/- each, capital Rs. 14,79,47,410/- (As per the Shareholding pattern available on BSE website for the quarter ended September 2023)		
Equity share capital/ total voting capital of the TC after the said acquisition	1,47,94,741 equity shares of face value of Rs. 10/- each, capital Rs. 14,79,47,410/- (As per the Shareholding pattern available on BSE website for the quarter ended September 2023)		
Total diluted share/voting capital of the TC after the said acquisition	Nil		

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Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

NOTE:

7,51,130 number of equity shares of Tulsyan NEC Limited have been pledged by Canara Bank Securities Limited on the above-mentioned date with Vistra ITCL (India) Limited in the capacity as Debenture Trustee for securing the issuance of NCDs issued by Tulsyan NEC Limited amounting to Rs. 2,69,00,00,000.

The primary onus of complying with the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is of the lender, debenture holder and not on the Trustee. However, out of abundant caution, Vistra in its capacity as security trustee and debenture trustee is disclosing and filing this disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

For **Vistra ITCL (India) Limited**



Authorised Signatory

Name: Jatin Chonani

Designation: Compliance Officer

Place: Mumbai

Registered office:

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Bandra Kurla Complex, Bandra (East),
Mumbai 400051, India

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