



**RUSHIL**

DECOR LIMITED

WE'LL MAKE IT

RDL/026/2020-21  
Date: 21.08.2020

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
NSE EQUITY SYMBOL: RUSHIL

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
BSE SCRIPT CODE: 533470

ISIN: INE573K01017

Dear Sir / Madam,

**Sub: Half Yearly Disclosure of Related Party Transactions on a consolidated basis under Regulation 23(9) of Securities Exchange Board of India (Listing Obligation And Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 23(9) Of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are submitting the half yearly disclosures of Related Party Transactions on a consolidated basis for the half year ended on 31<sup>st</sup> March, 2020 in the prescribed format.

The same has been published on the website of the company at [www.rushil.com](http://www.rushil.com).

Please take the same into your records and do the needful.

Thanking you

Yours Faithfully,

For, Rushil/Decor Limited



Hasmukh K. Modi  
Compliance Officer  
Tele No.: (079) 61400400

Encl: as above



RUSHIL DÉCOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW,  
OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD,  
TA. KALOL, DIST. GANDHINAGAR-382845, GUJARAT, INDIA. | CIN: L25209GJ1993PLC019532

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**RUSHIL DECOR LTD****Related Party Transactions from the month of Oct-2019 to March-2020**

SR. NO.	Nature of Transaction	Associate Companies/Enterprises	Key Management Personnel	Key Management Personnel & Relatives of such Personnel/Director	Total
	Volume of Transactions				
<b>1</b>	<b>Sales of Goods</b>				
	Surya Panel Private Limited	<b>1,89,63,610</b>	-	-	<b>1,89,63,610</b>
<b>2</b>	<b>Jobwork Charges Paid</b>				
	Surya Panel Private Limited	<b>2,98,96,929</b>	-	-	<b>2,98,96,929</b>
<b>3</b>	<b>Purchase</b>				
	Surya Panel Private Limited	<b>37,67,115</b>	-	-	<b>37,67,115</b>
<b>4</b>	<b>Loan Taken/Granted</b>				
<b>4A</b>	<b>Loan Taken</b>				
<b>i</b>	<b>Ambalal D. Thakkar-HUF</b>				
	Loan taken	-	-	<b>6,143</b>	<b>6,143</b>
	Loan repaid	-	-	-	-
	Balance at 31st of March 2020	-	-	<b>68,017</b>	<b>68,017</b>
	Balance at 1st of Oct 2019	-	-	<b>61,874</b>	<b>61,874</b>



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ii	<b>Krupeshbhai G. Thakkar-HUF</b>				
	Loan taken	-	-	<b>45,973</b>	<b>45,973</b>
	Loan repaid	-	-	-	-
	Balance at 31st of March 2020	-	-	<b>8,56,775</b>	<b>8,56,775</b>
	Balance at 1st of Oct 2019	-	-	<b>8,10,802</b>	<b>8,10,802</b>
iii	<b>Smt.Dinuben G. Thakkar</b>				
	Loan taken	-	-	<b>9,952</b>	<b>9,952</b>
	Loan repaid	-	-	<b>1,215</b>	<b>1,215</b>
	Balance at 31st of March 2020	-	-	<b>1,46,729</b>	<b>1,46,729</b>
	Balance at 1st of Oct 2019	-	-	<b>1,37,992</b>	<b>1,37,992</b>
iv	<b>Krupaben K. Thakkar</b>				
	Loan taken	-	-	<b>76,84,428</b>	<b>76,84,428</b>
	Loan repaid	-	-	<b>50,05,471</b>	<b>50,05,471</b>
	Balance at 31st of March 2020	-	-	<b>29,40,471</b>	<b>29,40,471</b>
	Balance at 1st of Oct 2019	-	-	<b>2,61,514</b>	<b>2,61,514</b>
v	<b>Viresh Natvarlal Thakkar</b>				
	Loan taken	-	-	-	-
	Loan repaid	-	-	-	-
	Balance at 31st of March 2020	-	-	<b>2,05,000</b>	<b>2,05,000</b>
	Balance at 1st of Oct 2019	-	-	<b>2,05,000</b>	<b>2,05,000</b>



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<b>vi</b>	<b>Rushil K. Thakkar</b>				
	Loan taken	-	-	<b>7,89,317</b>	<b>7,89,317</b>
	Loan repaid	-	-	<b>99,354</b>	<b>99,354</b>
	Balance at 31st of March 2020	-	-	<b>8,23,447</b>	<b>8,23,447</b>
	Balance at 1st of Oct 2019	-	-	<b>1,33,484</b>	<b>1,33,484</b>
<b>vii</b>	<b>Rushvi R. Thakkar</b>				
	Loan taken	-	-	<b>49,649</b>	<b>49,649</b>
	Loan repaid	-	-	-	-
	Balance at 31st of March 2020	-	-	<b>6,99,649</b>	<b>6,99,649</b>
	Balance at 1st of Oct 2019	-	-	<b>6,50,000</b>	<b>6,50,000</b>
<b>viii</b>	<b>Krupeshbhai G Thakkar</b>				
	Loan taken	-	<b>4,91,56,860</b>	-	<b>4,91,56,860</b>
	Loan repaid	-	<b>1,06,80,387</b>	-	<b>1,06,80,387</b>
	Balance at 31st of March 2020	-	<b>4,59,83,787</b>	-	<b>4,59,83,787</b>
	Balance at 1st of Oct 2019	-	<b>75,07,314</b>	-	<b>75,07,314</b>
<b>ix</b>	<b>Ghanshyambhai A Thakkar</b>				
	Loan taken	-	<b>1,04,87,380</b>	-	<b>1,04,87,380</b>
	Loan repaid	-	<b>4,89,153</b>	-	<b>4,89,153</b>
	Balance at 31st of March 2020	-	<b>1,52,55,437</b>	-	<b>1,52,55,437</b>
	Balance at 1st of Oct 2019	-	<b>52,57,210</b>	-	<b>52,57,210</b>



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<b>x</b>	<b>Kaushikbhai J Thakkar</b>				
	Loan taken	-	-	-	-
	Loan repaid	-	-	-	-
	Balance at 31st of March 2020	-	<b>16,00,000</b>	-	<b>16,00,000</b>
	Balance at 1st of Oct 2019	-	<b>16,00,000</b>	-	<b>16,00,000</b>
<b>xi</b>	<b>Rushil International</b>				
	Loan taken	<b>5,08,32,711</b>	-	-	<b>5,08,32,711</b>
	Loan repaid	<b>5,08,32,711</b>	-	-	<b>5,08,32,711</b>
	Balance at 31st of March 2020	<b>53,60,00,000</b>	-	-	<b>53,60,00,000</b>
	Balance at 1st of Oct 2019	<b>53,60,00,000</b>	-	-	<b>53,60,00,000</b>
<b>5</b>	<b>Managerial Remuneration</b>				
	Ghanshyambhai Thakkar	-	<b>60,77,044</b>	-	<b>60,77,044</b>
	Krupeshbhai G. Thakkar	-	<b>60,77,248</b>	-	<b>60,77,248</b>
	Ramnikbhai Kansagara	-	<b>13,06,435</b>	-	<b>13,06,435</b>
<b>6</b>	<b>Interest Expenses</b>				
	Ghanshyambhai Thakkar HUF	-	-	-	-
	Krupeshbhai G. Thakkar	-	<b>11,33,127</b>	-	<b>11,33,127</b>
	Krupeshbhai Thakkar HUF	-	-	<b>51,081</b>	<b>51,081</b>
	Smt. Dinuben G. Thakkar	-	-	<b>9,708</b>	<b>9,708</b>
	Ambalal D. Thakkar-HUF	-	-	<b>6,825</b>	<b>6,825</b>

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	Krupaben K. Thakkar	-	-	52,899	52,899
	Rushil K. Thakkar	-	-	37,403	37,403
	Ghanshyambhai Thakkar	-	7,43,567	-	7,43,567
	Masumi K. Thakkar	-	-	-	-
	Rushil international	1,07,93,160	-	-	1,07,93,160
<b>7</b>	<b>Salary to Relatives of Key Management Personal</b>				
	Krupa K Thakkar	-	-	29,23,305	29,23,305
	Rushil K Thakkar	-	-	13,43,174	13,43,174
	Rushvi R Thakkar	-	-	7,43,650	7,43,650
	Harsh R Patel	-	-	2,73,564	2,73,564
<b>8</b>	<b>Salary to Key Management Personal</b>				
	Keyurbhai Gajjar	-	37,31,743	-	37,31,743
	Vipulbhai Vora	-	24,96,668	-	24,96,668
	Hashmukhbhai Modi	-	11,60,311	-	11,60,311
<b>9</b>	<b>Lease Rent Expense</b>				
	Ratnatej Infrastructure Pvt. Ltd.	60,000	-	-	60,000
	Krupesh G. Thakkar	-	33,07,500	-	33,07,500
	Rushil K. Thakkar	-	-	3,15,000	3,15,000
<b>10</b>	<b>Leese Rent</b>				



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	Deposit received back during this quarter				
	Ratnatej Infrastructure Pvt. Ltd.	39,68,688	-	-	39,68,688
<b>11</b>	<b>Royalty paid</b>				
	Vir Studdio Private Limited (OPC)	1,00,000	-	-	1,00,000
<b>12</b>	<b>Director Sitting Fees</b>				
	Rohit B Thakkar	-	10,000	-	10,000
	Shankar Prasad Bhagat	-	10,000	-	10,000
	Archee D. Thakkar	-	5,000	-	5,000
	Jingle Piyush Thakkar	-	5,000	-	5,000
<b>13</b>	<b>Sale of Fixed Asset</b>				
	Surya Panel Private Limited	4,20,985	-	-	4,20,985
<b>14</b>	<b>Interest Income on Lease Rent Deposit</b>				
	Ratnatej Infrastructure Pvt. Ltd.	7,58,149	-	-	7,58,149



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