

MODERN CONVERTERS LIMITED

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Date: 23rd July, 2020

To
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip Code: 539762

Respected Sir/Madam,

Subject: Non-Applicability of Regulation 23(9) Of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, for the Half Year ended on 31.03.2020.

This is to inform you that pursuant to the Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the provisions of the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended is not applicable to the Company as the Paid-up Equity Share Capital of the Company is less than Rs. 10.00 Crores and Net worth of the Company is less than Rs. 25.00 Crores as on 31.03.2020 and Company does not have any Holding, Subsidiary and Associate Company.

As per the Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and Para C, D and E of Schedule V shall not apply.

As a result, the Company is not required to submit "Disclosures of the Related party Transaction on a consolidated basis as per Regulation 23 (9) of SEBI (LODR) Regulations, 2015".

This is for your information and records.

For MODERN CONVERTERS LIMITED

MODERN CONVERTERS LTD.


Director/Authorized Signatory

Yash Saraogi
Managing Director
Din No: 00402101