

To

The General Manager,
Dept of Corp. Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001

Date: February 16, 2022

Scrip Code: 505232

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 - Change in designation - Reg

Ref: VELJAN DENISON LIMITED

With reference to the above subject and as informed in our communication dated February 14, 2022, we wish to inform your office that the Board of Directors of the Company in their meeting held on February 14, 2022 have approved the change in the designation of Mr. Sri Krishna Uppaluri (DIN: 08880274) from Whole time Director designated as **Executive Director** to Whole time Director designated as **Executive Director & Chief Executive Officer** of the Company w.e.f. February 14, 2022, subject to requisite approvals if any, based on the recommendations of Nomination & Remuneration Committee for his remaining tenure as Whole time Director i.e. up to September 14, 2023 and also approved the change in remuneration and in terms and conditions of appointment for his remaining tenure.

Please find enclosed herewith the details of change in designation and other details as prescribed pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 enclosed as Annexure "A & B".

This is for your information and records please.

Thanking You,

Yours Truly,

FOR VELJAN DENISON LIMITED,

B. Narahari

Company Secretary

M. No.: A16987



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ANNEXURE "A"

Change in designation and remuneration

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

Sl. No	Particulars	Details		
1	Name of the person & DIN	Mr. Sri Krishna Uppaluri & DIN: 0008880274		
2	Reason for change	For operational purpose, re-designated from		
		Whole time Director designated as Executive		
		Director to Whole time Director designated as		
		Executive Director & Chief Executive Officer		
		of the Company w.e.f. February 14, 2022 for his		
		remaining tenure as Whole time Director i.e. up		
		to September 14, 2023 subject to requisite approvals if any.		
3	Date of appointment & terms of	Initial date of appointment was September 15,		
5	appointment	2020 and the terms of appointment are		
	appointment	enclosed as Annexure 'B'.		
4	Brief profile	Mr. Sri Krishna Uppaluri has over 5 years of		
	1	experience in the fields of management, data		
		driven decision making, analytics and		
		hydraulics engineering. He has a Bachelors		
		degree in Mechanical Engineering from Johns		
		Hopkins University – Baltimore, USA and also a		
		Masters degree in Mechanical Engineering from		
		University of California at Berkeley – Berkeley,		
		USA. He also has over 5 years of experience in both experimental and computational fluid		
		mechanics research.		
		Prior to this re-designation as Executive		
		Director & Chief Executive Officer, he was the		
		Executive Director of the Company.		
5	Disclosure of relationships	Mr. Sri Krishna Uppaluri related to Mrs. Uma		
	between directors	Devi Uppaluri, Non-Executive Director of the		
		Company.		
6	Information as required	Mr. Sri Krishna Uppaluri is not debarred from		
	pursuant to BSE Circular with	holding office of director by virtue of any SEBI		
	ref. no LIST/COMP/14/2018-19.	order or any other such authority.		



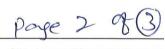
Plot No. 10A, Phase - 1, IDA, Patancheru

Sangareddy (Dist) - 502 319, Telangana State, India. Phones : +91 - 8455 - 242020, 242071, 244717

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CIN: L29119TG1973PLC001670 Plot No. 44, 4th Floor, HCL Towers, Chikoti Gardens, Begumpet, Hyderabad - 500016, Telangana, India.



ANNEXURE "B"

Change in remuneration

3.Date of appointment & terms of appointment:

The Initial date of appointment was September 15, 2020 for a period of three years w.e.f. September 15, 2020. The revised salary and terms were approved by the Board in their meeting held on February 14, 2022 which are mentioned below:

The revised salary and terms w.e.f. 14.02.2022:

1. a. Salary:

Particulars	Present	Proposed	Present	Proposed
	Per Month (Rs.)		Per Annum (Rs.)	
Basic Salary	93,500	1,20,000	1,122,000	14,40,000
House Rent Allowance	38,500	40,000	462,000	4,80,000
Conveyance Allowance	34,000	35,000	408,000	4,20,000
Other Allowances	17,500	18,000	210,000	2,16,000
Total	183,500	213,000	2,202,000	25,56,000

Salary will be in the scale Rs.120,000-20,000-200,000 with the next increment on 01.04.2023 and on April 1, each year thereafter.

- 2. Commission @ 2% on the net profits of the company and
- 3. The other terms and conditions including perquisites and allowances which were approved by the Board and members of the Company on 15.09.2020 and 31.12.2020 respectively, will remain the same.

The above remuneration will be paid to Mr. Sri Krishna Uppaluri for his remaining tenure i.e. up to September 14, 2023.



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VELJAN DENISON LIMITED

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