

To
The General Manager,
Dept of Corp. Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001

Date: February 16, 2022

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 - Change in designation - Reg

Ref: VELJAN DENISON LIMITED

Scrip Code: 505232

With reference to the above subject and as informed in our communication dated February 14, 2022, we wish to inform your office that the Board of Directors of the Company in their meeting held on February 14, 2022 have approved the change in the designation of Mr. Sri Krishna Uppaluri (DIN: 08880274) from Whole time Director designated as **Executive Director** to Whole time Director designated as **Executive Director & Chief Executive Officer** of the Company w.e.f. February 14, 2022, subject to requisite approvals if any, based on the recommendations of Nomination & Remuneration Committee for his remaining tenure as Whole time Director i.e. up to September 14, 2023 and also approved the change in remuneration and in terms and conditions of appointment for his remaining tenure.

Please find enclosed herewith the details of change in designation and other details as prescribed pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 enclosed as Annexure "A & B".

This is for your information and records please.

Thanking You,

Yours Truly,
For VELJAN DENISON LIMITED,


B. Narahari
Company Secretary
M. No.: A16987



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VELJAN DENISON LIMITED

Plot No. 10A, Phase - 1, IDA, Patancheru
Sangareddy (Dist) - 502 319, Telangana State, India.

Phones : +91 - 8455 - 242020, 242071, 244717
Fax : +91 - 8455 - 242085
E-mail : dhilptc@veljan.in
Website : www.veljan.in

CIN : L29119TG1973PLC001670
Plot No. 44, 4th Floor, HCL Towers, Chikoti Gardens,
Begumpet, Hyderabad - 500016, Telangana, India.

ANNEXURE "A"

Change in designation and remuneration

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

Sl. No	Particulars	Details
1	Name of the person & DIN	Mr. Sri Krishna Uppaluri & DIN: 0008880274
2	Reason for change	For operational purpose, re-designated from Whole time Director designated as Executive Director to Whole time Director designated as Executive Director & Chief Executive Officer of the Company w.e.f. February 14, 2022 for his remaining tenure as Whole time Director i.e. up to September 14, 2023 subject to requisite approvals if any.
3	Date of appointment & terms of appointment	Initial date of appointment was September 15, 2020 and the terms of appointment are enclosed as Annexure 'B'.
4	Brief profile	Mr. Sri Krishna Uppaluri has over 5 years of experience in the fields of management, data driven decision making, analytics and hydraulics engineering. He has a Bachelors degree in Mechanical Engineering from Johns Hopkins University – Baltimore, USA and also a Masters degree in Mechanical Engineering from University of California at Berkeley – Berkeley, USA. He also has over 5 years of experience in both experimental and computational fluid mechanics research. Prior to this re-designation as Executive Director & Chief Executive Officer, he was the Executive Director of the Company.
5	Disclosure of relationships between directors	Mr. Sri Krishna Uppaluri related to Mrs. Uma Devi Uppaluri, Non-Executive Director of the Company.
6	Information as required pursuant to BSE Circular with ref. no LIST/COMP/14/2018-19.	Mr. Sri Krishna Uppaluri is not debarred from holding office of director by virtue of any SEBI order or any other such authority.



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ANNEXURE "B"

Change in remuneration

3.Date of appointment & terms of appointment:

The Initial date of appointment was September 15, 2020 for a period of three years w.e.f. September 15, 2020. The revised salary and terms were approved by the Board in their meeting held on February 14, 2022 which are mentioned below:

The revised salary and terms w.e.f. 14.02.2022:

1. a. Salary:

Particulars	Present	Proposed	Present	Proposed
	Per Month (Rs.)		Per Annum (Rs.)	
Basic Salary	93,500	1,20,000	1,122,000	14,40,000
House Rent Allowance	38,500	40,000	462,000	4,80,000
Conveyance Allowance	34,000	35,000	408,000	4,20,000
Other Allowances	17,500	18,000	210,000	2,16,000
Total	183,500	213,000	2,202,000	25,56,000

Salary will be in the scale Rs.120,000-20,000-200,000 with the next increment on 01.04.2023 and on April 1, each year thereafter.

2. Commission @ 2% on the net profits of the company and
3. The other terms and conditions including perquisites and allowances which were approved by the Board and members of the Company on 15.09.2020 and 31.12.2020 respectively, will remain the same.

The above remuneration will be paid to Mr. Sri Krishna Uppaluri for his remaining tenure i.e. up to September 14, 2023.



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