



14<sup>th</sup> November, 2024

To,  
**BSE Limited**  
Floor-25, P J Tower,  
Dalal Street,  
Mumbai-400 001

**Scrip Code: 541778**

Dear Sir/Ma'am,

**Sub: Outcome of the Board Meeting held on Thursday, 14<sup>th</sup> November, 2024 and submission of Un-Audited Financial Results (Standalone & Consolidated) for the Second Quarter and Half-Year ended on 30<sup>th</sup> September, 2024**

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Pursuant to Regulations 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of DEEP POLYMERS LIMITED ['the Company'] at its meeting held today i.e. **Thursday, 14<sup>th</sup> November, 2024** has inter-alia transacted the following business:

1. Approved Un-Audited Financial Results (Standalone & Consolidated) of the Company for the Second Quarter and Half Year ended on 30<sup>th</sup> September 2024; and
2. Took on record 'Limited Review Report' thereon issued by M/s. S. N. Shah & Associates, Statutory Auditors of the Company.

A copy of the approved Un-Audited Financial Results along with the Limited Review Report are enclosed herewith.

The meeting commenced at 5:00 P.M. and concluded at 5:30 P.M.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

**FOR DEEP POLYMERS LIMITED**

**RAMESHBHAI BHIMJIBHAI PATEL**  
**MANAGING DIRECTOR**  
**DIN: 01718102**

**DEEP POLYMERS LIMITED**

CIN: L25209GJ2005PLC046757

Registered Office: Block No. 727 & 553, Rakanpur (Santej) Taluka: Kalol, District: Gandhinagar - 382721

E-mail id: info@deppoly.com


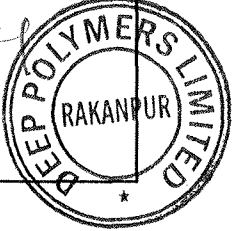
website: www.deppoly.com

Teleg: +91-2764-286032

Statement of Standalone Un-Audited Financial Results for the Quarter Ended on September 30, 2024

(Rs. In Lakhs ) except per EPS

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	2,494.97	2,768.29	2,614.75	5,263.25	5,589.82	10,528.34
II	Other Income	81.08	58.74	43.43	139.81	84.30	209.68
III	<b>Total Income</b>	<b>2,576.04</b>	<b>2,827.02</b>	<b>2,658.18</b>	<b>5,403.07</b>	<b>5,674.12</b>	<b>10,738.02</b>
IV	<b>Expenses</b>						
	Cost of Material Consumed	1,916.60	1,906.27	2,045.95	3,822.87	4,175.14	7,883.76
	Changes in inventories of finished good, Stock-in-Trade and Work in progress	(86.03)	143.81	3.30	57.78	403.83	327.07
	Employee Benefit Expenses	147.89	142.12	113.92	290.01	222.71	512.56
	Finance Cost	16.91	20.66	34.41	37.56	61.00	287.16
	Depreciation and Amortization Expense	150.43	141.35	41.91	291.78	83.41	352.36
	Power and Fuel	38.61	7.46	31.17	46.07	62.39	122.04
	Other Expenses	118.53	240.49	168.51	359.02	257.83	432.60
	<b>Total Expenses</b>	<b>2,302.95</b>	<b>2,602.15</b>	<b>2,439.17</b>	<b>4,905.10</b>	<b>5,266.31</b>	<b>9,917.55</b>
V	<b>Profit/(Loss) before exceptional and Extraordinary Items and tax</b>	<b>273.09</b>	<b>224.88</b>	<b>219.01</b>	<b>497.97</b>	<b>407.81</b>	<b>820.47</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	Extraordinary Items	-	-	-	-	-	-
VIII	<b>Profit/(Loss) before tax</b>	<b>273.09</b>	<b>224.88</b>	<b>219.01</b>	<b>497.97</b>	<b>407.81</b>	<b>820.47</b>
IX	<b>Tax Expense</b>						
	(A) Current Tax	(66.43)	(73.82)	(75.13)	(140.25)	(119.16)	(208.38)
	(B) Deferred Tax	(19.10)	1.28	(23.44)	(17.82)	23.46	99.51
	(C) MAT Credit	-	-	-	-	-	-
X	<b>Profit/(Loss) for the period from continuing Operations</b>	<b>187.56</b>	<b>152.34</b>	<b>120.44</b>	<b>339.89</b>	<b>312.11</b>	<b>711.60</b>
	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-
	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
XI	<b>Profit/(Loss) from Discontinuing Operations after Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XII	<b>Profit/(Loss) for the period</b>	<b>187.56</b>	<b>152.34</b>	<b>120.44</b>	<b>339.89</b>	<b>312.11</b>	<b>711.60</b>
XIII	<b>Other Comprehensive Income</b>						
	(A) (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	0.46
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.12)
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period</b>	<b>187.56</b>	<b>152.34</b>	<b>120.44</b>	<b>339.89</b>	<b>312.11</b>	<b>711.94</b>
XVI	<b>Details of Equity Share Capital</b>						
	Paid up Equity Share Capital (Face Value of Rs. 10/- per share) (No. in Lacs)	2,418.00	2,418.00	2,303.28	2,418.00	2,303.28	2,418.00
	Face Value of Equity Share Capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XVII	<b>Other Equity Excluding Revaluation Reserve</b>						<b>5,824.30</b>
XVIII	<b>Earning Per Share</b>						
	(a) <b>Earning Per Share Continuing Operation</b>						
	(a) Basic earning per share	0.78	0.63	0.52	1.41	1.36	3.03
	(B )Diluted earing per share	0.78	0.63	0.52	1.41	1.36	3.03
	(b) <b>Earning Per Share Discontinuing Operation</b>						
	(a) Basic earning per share	-	-	-	-	-	-
	(B )Diluted earing per share	-	-	-	-	-	-
	(c) <b>Earning Per Share</b>						
	(a) Basic earning per share	0.78	0.63	0.52	1.41	1.36	3.03
	(B )Diluted earing per share	0.78	0.63	0.52	1.41	1.36	3.03

Notes:	
1	The above unaudited financial results have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on November 14, 2024.
2	The above results has been prepared in accordance with Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").
3	Ind AS 108 establishes standards for the way that public business enterprises report information about operating segments and related disclosures about geographic areas. The company's operations predominantly relate to enhance business performance. Based on the "Management Approach" as defined in Ind AS 108, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators by geographic segments. Accordingly, information has been presented on geographic segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments. The company, for reporting on geographic segment, did not identified any reportable segment during the 2nd quarter of Financial year 2023-24 set out under Ind AS 108 on segment reporting.
4	Tax expenses include current tax and deferred tax.
5	Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statements of Cash Flow".
6	The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
7	All figures are in lakhs except earning per share. Figures in () denote negative/decrease.
<p>BY ORDER OF BOARD OF DIRECTORS FOR, DEEP POLYMERS LIMITED</p>  <p>RAMESHBHAI PATEL MANAGING DIRECTOR DIN: 01718102</p> 	
<p>PLACE : GANDHINAGAR DATE: NOVEMBER 14, 2024</p>	

## DEEP POLYMERS LIMITED

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Un-audited Statement of Assets And Liabilities for the Half Year Ended On 30/09/2024

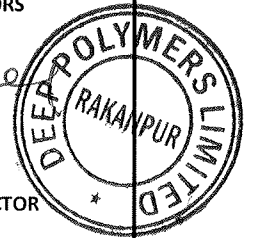
( Rs. In Lakhs )

Sr. No.	Particulars	As at 30/09/2024	As at 31/03/2024
		Unaudited	Audited
	<b>Assets</b>		
1	<b>Non-Current Assets</b>		
	a) Property, plant and equipment	4,359.81	4,092.26
	b) Capital Work-in-Progress	167.19	167.19
	c) Investment Property	314.77	316.76
	d) Other Intangible Assets	3.12	3.89
	e) Financial assets		
	Investments	9.90	9.90
	Loans and Advances	-	-
	Other Financial assets	2,222.27	2,220.78
	f) Other Non-Current Assets	725.00	292.69
	g) Deferred Tax Assets (net)	81.69	99.51
2	<b>Current Assets</b>		
	a) Inventories	2,210.22	2,356.04
	b) Financial Assets		
	- Trade Receivable	2,650.85	2,780.86
	- Cash and Cash Equivalents	59.40	602.05
	- Loans and Advances	77.24	9.81
	c) Other Current Assets	129.90	123.61
	d) Current Tax Assets (Net)	-	24.26
	<b>TOTAL</b>	<b>13,011.34</b>	<b>13,099.61</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	a) Equity Share Capital	2,418.00	2,418.00
	b) Other Equity	6,164.31	5,824.30
	<b>NON-CURRENT LIABILITIES</b>		
	a) Financial Liabilities		
	- Borrowings	2,951.07	3,212.37
	- Other Financial Liabilities	10.72	1.30
2	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	- Borrowings	359.41	359.41
	- Trade Payables	956.87	1,167.55
	- Other Financial Liabilities	6.64	0.16
	b) Other Current Liabilities	56.22	51.12
	c) Current Provisions	54.99	65.40
	d) Current tax liabilities (net)	33.11	-
	<b>TOTAL</b>	<b>13,011.34</b>	<b>13,099.61</b>

BY ORDER OF BOARD OF DIRECTORS  
FOR, DEEP POLYMERS LIMITED

*Rameshbhai Patel*

RAMESHBHAI PATEL  
CHAIRMAN AND MANAGING DIRECTOR  
DIN: 01718102



PLACE : GANDHINAGAR  
DATE: NOVEMBER 14, 2024

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**Un-audited Statement of Cashflows for the Quarter and Half Year ended on 30/09/2024**

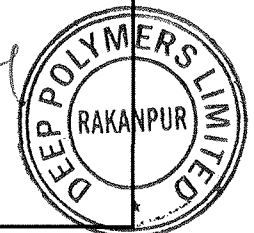
(Rs. In Lakhs)

PARTICULARS	Half Year Ended September 30, 2024 Rs. (Un-Audited)	Year Ended September 30, 2023 Rs. (Un-Audited)
<b>Cash flow from operating activities:</b>		
Net profit before tax as per statement of profit and loss	497.97	407.81
<b>Adjusted for:</b>		
Depreciation & amortization	291.78	83.41
Finance costs	37.72	50.76
(Profit) / Loss on sale of property, plant & equipment	1.26	0.09
Provision for Doubtful Debts	62.78	-
Excess/Less provision of Income tax	0.12	0.03
Rent Income	(14.13)	(4.50)
Interest Received	58.49	56.61
Foreign Exchange Gain/(Loss)(Net)	(10.92)	-
<b>Operating cash flow before working capital changes</b>	<b>925.08</b>	<b>594.21</b>
<b>Adjusted for:</b>		
(Increase) / Decrease in Inventories	145.81	893.28
Increase/ (decrease) in trade receivable	130.02	(6.52)
(Increase) / Decrease in Non-Current Financial Assets - Loans	(1.49)	-
(Increase) / Decrease Non-Current Assets	(432.31)	-
Increase /(Decrease) in Current Loans & Advances and Other Current Assets	(94.10)	1,479.26
Increase /(Decrease) Other current Financial Liabilities	6.48	-
Increase / (Decrease) in Other Current liabilities	5.10	(27.95)
Increase/ (decrease) in Current Provisions	(10.42)	(397.20)
Increase/ (decrease) in Current Tax Liability	(15.62)	-
Increase/ (decrease) in trade Payable	(210.68)	551.04
<b>Cash generated from / (used in) operations</b>	<b>447.87</b>	<b>3,086.11</b>
Income taxes paid	(100.00)	-
<b>Net cash generated from/ (used in) operating activities [A]</b>	<b>347.87</b>	<b>3,086.11</b>
<b>Cash flow from investing activities:</b>		
Interest income	58.49	(56.61)
Rent Income	14.13	4.50
Proceeds from Sale of property, plant & equipment	-	0.85
Purchase of Property, Plant & Equipment and Capital WIP	(556.56)	(1,939.98)
Change in Non-Current other financial liabilities	9.42	-
Change in Other Financial Assets	-	(25.46)
Bank FDR With Maturity Of More Than Twelve Months [Regrouped]	-	(299.90)
<b>Net cash flow from/(used) in investing activities [B]</b>	<b>(474.52)</b>	<b>(2,316.60)</b>
<b>Cash flow from financing activities:</b>		
Increase in / Repayment of Long-Term Borrowings	(261.30)	(353.65)
Interest & finance costs	(37.72)	(50.76)
<b>Net cash flow from/(used in) financing activities [C]</b>	<b>(299.02)</b>	<b>(404.41)</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents [A+B+C]</b>	<b>(425.68)</b>	<b>365.11</b>
Cash & cash equivalents as at beginning of the period	602.06	180.56
<b>Cash &amp; cash equivalents as at end of the period</b>	<b>59.40</b>	<b>545.67</b>

BY ORDER OF BOARD OF DIRECTORS  
FOR, DEEP POLYMERS LIMITED

*Rameshbhai Patel*

RAMESHBHAI PATEL  
CHAIRMAN AND MANAGING DIRECTOR  
DIN: 01718102



PLACE : GANDHINAGAR  
DATE: NOVEMBER 14, 2024

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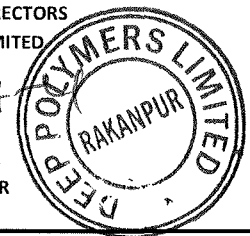
### Un-audited Segment wise Revenue, Results, Assets and Liabilities

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>						
	(a) Rakanpur	1,969.23	2,186.87		4,156.10		9,132.21
	(b) Santej	294.98	355.70		650.68		1,386.86
	(c) Hajipur	312.19	284.10		596.29		216.02
	(d) Unallocated	(0.35)	0.35		-		2.94
	Total						
	Less: Inter Segment Revenue	-	-				
	<b>Revenue from Operations</b>	<b>2,576.04</b>	<b>2,827.02</b>		<b>5,403.07</b>		<b>10,738.03</b>
<b>2</b>	<b>Segment Results</b>						
	Profit / (loss) before finance costs, exceptional items and tax						
	(a) Rakanpur	244.00	257.01		501.01		874.74
	(b) Santej	68.98	54.10		123.08		422.45
	(c) Hajipur	(22.63)	(65.66)		(88.29)		(189.60)
	(d) Unallocated	(0.35)	0.09		(0.26)		0.04
	<b>Total</b>	<b>290.00</b>	<b>245.53</b>		<b>535.53</b>		<b>1,107.63</b>
	Less:						
	(i) Finance Costs	16.91	20.66		37.56		287.16
	(ii) Other Unallocable Expense	-	-				
	(iii) Unallocable Income	-	-				
	<b>Profit / ( loss) before tax</b>	<b>273.09</b>	<b>224.88</b>		<b>497.97</b>		<b>820.47</b>
	Income Tax Expenses						
	(i) Current Tax	66.43	73.82		140.25		208.38
	(ii) Deferred Tax	19.10	(1.28)		17.82		(99.51)
	(iii) Tax of Earlier Year	-	-				
	<b>Profit after Tax (including share of Profit/(Loss) of Associates)</b>	<b>187.56</b>	<b>152.34</b>		<b>339.89</b>		<b>711.60</b>
<b>3</b>	<b>Segment Assets</b>						
	(a) Rakanpur	11,195.46	9,630.16		11,195.46		9,002.61
	(b) Santej	1,882.64	765.06		1,882.64		824.67
	(c) Hajipur	(66.76)	2,896.81		(66.76)		2,730.32
	(d) Unallocated	-	0.35		-		542.01
	Total Assets.....	13,011.34	13,292.38		13,011.34		13,099.61
<b>4</b>	<b>Segment Liabilities</b>						
	(a) Rakanpur	3,573.39	4,194.73		3,573.39		4,011.13
	(b) Santej	644.54	605.67		644.54		586.16
	(c) Hajipur	211.10	97.35		211.10		259.54
	(d) Unallocated	-	-		-		0.49
	Total Liabilities.....	4,429.03	4,897.75		4,429.03		4,857.32

BY ORDER OF BOARD OF DIRECTORS  
FOR, DEEP POLYMERS LIMITED

RAMESHBHAI PATEL  
MANAGING DIRECTOR  
DIN: 01718102



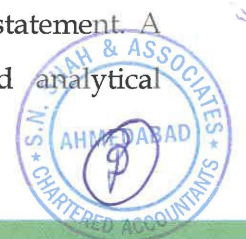
PLACE : GANDHINAGAR  
DATE: NOVEMBER 14, 2024



**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Review Report to,  
The Board of Directors of,  
Deep Polymers Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Deep Polymers Limited ("the Company"), for the quarter ended on 30<sup>th</sup> September, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical





procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement except "for effect of compliance of Ind-AS 21 regarding restatement of foreign currency Assets and liability as at the end of the year".

**For S.N. Shah & Associates,  
Chartered Accountants,  
FRN.: 109782W**



**CA Dhruv Patel  
Partner  
M. No.: 600113  
Date: November 14, 2024  
Place: Ahmedabad  
UDIN: 24600113BKENVW9267**



**DEEP POLYMERS LIMITED**

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Statement of Consolidated Un-Audited Financial Results for the Quarter Ended on September 30, 2024

(Rs. In Lakhs) except per EPS

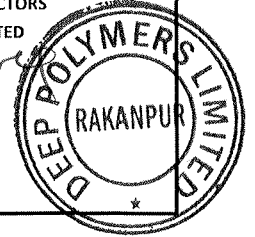
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II	Other Income	81.08	58.74	43.43	139.81	84.30	209.68
III	Total Income (I+II)	2,576.04	2,827.02	2,658.18	5,403.07	5,674.12	10,738.02
IV	Expenses						
	Cost of Material Consumed	1,916.60	1,906.27	2,045.95	3,822.87	4,175.14	7,883.76
	Changes in inventories of finished good, Stock-in-Trade and Work in progress	(86.03)	143.81	3.30	57.78	403.83	327.07
	Employee Benefit Expenses	147.89	142.12	113.92	290.01	222.71	512.56
	Finance Cost	16.91	20.66	34.41	37.56	61.00	287.16
	Depreciation and Amortization Expense	150.43	141.35	41.91	291.78	83.41	352.36
	Power and Fuel	38.61	7.46	31.17	46.07	62.39	122.04
	Other Expenses	118.53	240.49	168.51	359.02	257.83	432.60
	Total Expenses	2,302.95	2,602.15	2,439.17	4,905.10	5,266.31	9,917.55
V	Profit Before Share of Profit/(Loss) of Associates, Exceptional Item and Tax (III-IV)	273.09	224.88	219.01	497.97	407.81	820.47
	Share of Profit of associates and joint venture accounted for using Equity Method	0.74	1.04	(6.86)	1.78	2.51	2.52
VI	Profit Before Exceptional Item and Tax	273.83	225.91	212.15	499.74	410.32	822.99
	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax	273.83	225.91	212.15	499.74	410.32	822.99
VIII	Tax Expense						
	(A) Current Tax	(66.43)	(73.82)	(75.13)	(140.25)	(119.16)	(208.38)
	(B) Deferred Tax	(19.10)	1.28	(23.44)	(17.82)	23.46	99.51
	(C) MAT Credit	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing Operations	188.29	153.37	113.57	341.67	314.62	714.12
	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-
	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
X	Profit/(Loss) from Discontinuing Operations after Tax	-	-	-	-	-	-
XI	Profit/(Loss) for the period	188.29	153.37	113.57	341.67	314.62	714.12
XII	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	0.46
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.12)
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIV	Total Comprehensive Income for the period	188.29	153.37	113.57	341.67	314.62	714.46
XV	Details of Equity Share Capital						
	Paid up Equity Share Capital (Face Value of Rs. 10/- per share) (No. in Lacs)	2,418.00	2,418.00	2,303.28	2,418.00	2,303.28	2,418.00
	Face Value of Equity Share Capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XVI	Other Equity Excluding Revaluation Reserve						6,109.74
XVII	Earning Per Share						
(a)	Earning Per Share Continuing Operation						
	(a) Basic earning per share	0.78	0.63	0.49	1.41	1.37	3.04
	(B) Diluted earning per share	0.78	0.63	0.49	1.41	1.37	3.04
(b)	Earning Per Share Discontinuing Operation						
	(a) Basic earning per share	-	-	-	-	-	-
	(B) Diluted earning per share	-	-	-	-	-	-
(c)	Earning Per Share						
	(a) Basic earning per share	0.78	0.63	0.49	1.41	1.37	3.04
	(B) Diluted earning per share	0.78	0.63	0.49	1.41	1.37	3.04

Notes:	
1	The above unaudited consolidated financial results have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on November 14, 2024.
2	The above results has been prepared in accordance with Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").
3	Ind AS 108 establishes standards for the way that public business enterprises report information about operating segments and related disclosures about geographic areas. The company's operations predominantly relate to enhance business performance. Based on the "Management Approach" as defined in Ind AS 108, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators by geographic segments. Accordingly, information has been presented on geographic segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments. The company, for reporting on geographic segment, did not identified any reportable segment during the 2nd Quarter of Financial year 2023-24 set out under Ind AS 108 on segment reporting.
4	Tax expenses include current tax and deferred tax.
5	Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statements of Cash Flow".
6	The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
7	All figures are in lakhs except earning per share. Figures in () denote negative/decrease.


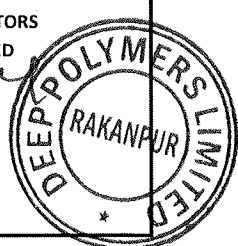
BY ORDER OF BOARD OF DIRECTORS  
FOR, DEEP POLYMERS LIMITED

*Rameshbhai Patel*

RAMESHBHAI PATEL  
MANAGING DIRECTOR  
DIN: 01718102



PLACE : GANDHINAGAR  
DATE: NOVEMBER 14, 2024

DEEP POLYMERS LIMITED			
CIN: L25209GJ2005PLC046757			
Registered Office: Block No. 727 & 553, Rakanpur (Santej) Taluka: Kalol, District: Gandhinagar - 382721			
E-mail id: info@deppoly.com		website: www.deppoly.com	Tele: +91-2764-286032
( Rs. In Lakhs )			
Un-audited Statement of Consolidated Assets And Liabilities for the Half Year Ended On 30/09/2024			
Sr. No.	Particulars	As at 30-09-2024	
		Unaudited	Audited
	<b>Assets</b>		
1	<b>Non-Current Assets</b>		
	a) Property, plant and equipment	4,359.81	4,092.26
	b) Capital Work-in-Progress	167.19	167.19
	c) Investment Property	314.77	316.76
	d) Other Intangible Assets	3.12	3.89
	e) Financial assets		
	Investment	297.11	295.34
	Other financial assets	2,222.27	2,220.78
	f) Other non-current assets	725.00	292.69
	Other non-current assets	-	-
	g) Deferred Tax Assets (net)	81.69	99.51
2	<b>Current Assests</b>		
	a) Inventories	2,210.22	2,356.04
	b) Financial Assets		
	- Trade Receivable	2,650.85	2,780.86
	- Cash And Cash Equivalents	59.40	602.05
	- Loans and Advances	77.24	9.81
	c) Other Current Assets	129.90	123.61
	d) Current Tax Assets (Net)	-	24.26
	<b>TOTAL</b>	<b>13,298.56</b>	<b>13,385.05</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	a) Equity Share Capital	2,418.00	2,418.00
	b) Other Equity	6,451.53	6,109.74
	<b>NON-CURRENT LIABILITIES</b>		
	a) Financial Liabilities		
	- Borrowings	2,951.07	3,212.37
	- Other Financial Liabilities	10.72	1.30
2	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	- Borrowings	359.41	359.41
	- Trade Payables	956.87	1,167.55
	- Other Financial Liabilities	6.64	0.16
	b) Other Current Liabilities	56.22	51.12
	c) Current Provisions	54.99	65.40
	d) Income tax liabilities (net)	33.11	-
	<b>TOTAL</b>	<b>13,298.56</b>	<b>13,385.05</b>
PLACE : GANDHINAGAR DATE: NOVEMBER 14, 2024		BY ORDER OF BOARD OF DIRECTORS FOR, DEEP POLYMERS LIMITED  RAMESHBHAI PATEL MANAGING DIRECTOR DIN: 01718102	
			

## DEEP POLYMERS LIMITED

CIN: L25209GJ2005PLC046757

Registered Office: Block No. 727 & 553, Rakanpur (Santej) Taluka: Kalol, District: Gandhinagar - 382721

E-mail id: info@deepoly.com

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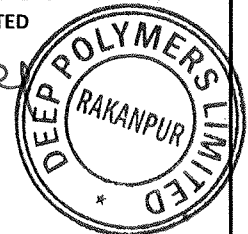
### Un-audited consolidated Segment wise Revenue, Results, Assets and Liabilities

(Rs. In Lakhs)

SR.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>						
	(a) Rakanpur	1,969.23	2,186.87		4,156.10		9,134.73
	(b) Santej	294.98	355.70		650.68		1,386.86
	(c) Hajipur	312.19	284.10		596.29		216.02
	(d) Unallocated	(0.35)	0.35		-		2.94
	Total						
	Less: Inter Segment Revenue	-	-		-		-
	<b>Revenue from Operations</b>	<b>2,576.04</b>	<b>2,827.02</b>		<b>5,403.07</b>		<b>10,740.55</b>
<b>2</b>	<b>Segment Results</b>						
	Profit / (loss) before finance costs, exceptional items and tax						
	(a) Rakanpur	244.00	257.01		501.01		877.26
	(b) Santej	68.98	54.10		123.08		422.45
	(c) Hajipur	(22.63)	(65.66)		(88.29)		(189.60)
	(d) Unallocated	(0.35)	0.09		(0.26)		0.04
	<b>Total</b>	<b>290.00</b>	<b>245.53</b>		<b>535.53</b>		<b>1,110.15</b>
	Less:						
	(i) Finance Costs	16.91	20.66		37.56		287.16
	(ii) Other Unallocable Expense	-	-		-		-
	(iii) Unallocable Income	0.74	1.04		1.78		-
	<b>Profit / ( loss) before tax</b>	<b>273.83</b>	<b>225.91</b>		<b>499.74</b>		<b>822.99</b>
	Income Tax Expenses						
	(i) Current Tax	66.43	73.82		140.25		208.38
	(ii) Deferred Tax	19.10	(1.28)		17.82		(99.51)
	(iii) Tax of Earlier Year	-	-		-		-
	<b>Profit after Tax (including share of Profit/(Loss) of Associates)</b>	<b>188.29</b>	<b>153.37</b>		<b>341.67</b>		<b>714.12</b>
<b>3</b>	<b>Segment Assets</b>						
	(a) Rakanpur	11,482.68	9,916.64		11,482.68		9,288.05
	(b) Santej	1,882.64	765.06		1,882.64		824.67
	(c) Hajipur	(66.76)	2,896.81		(66.76)		2,730.32
	(d) Unallocated	-	0.35		-		542.01
	Total Assets.....	<b>13,298.56</b>	<b>13,578.86</b>		<b>13,298.56</b>		<b>13,385.05</b>
<b>4</b>	<b>Segment Liabilities</b>						
	(a) Rakanpur	3,573.39	4,194.73		3,573.39		4,011.13
	(b) Santej	644.54	605.67		644.54		586.16
	(c) Hajipur	211.10	97.35		211.10		259.54
	(d) Unallocated	-	-		-		0.49
	Total Liabilities.....	<b>4,429.03</b>	<b>4,897.75</b>		<b>4,429.03</b>		<b>4,857.32</b>

BY ORDER OF BOARD OF DIRECTORS  
FOR, DEEP POLYMERS LIMITED

  
**RAMESHBHAI PATEL**  
 MANAGING DIRECTOR  
 DIN: 01718102



PLACE : GANDHINAGAR  
DATE: NOVEMBER 14, 2024

## DEEP POLYMERS LIMITED

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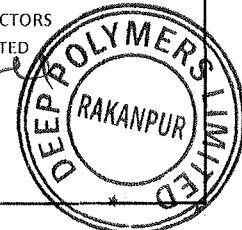
## Statement of Consolidated Cashflows for the Quarter and Half Year ended on 30/09/2024

(Rs. In Lakhs)

PARTICULARS	Half Year Ended September 30, 2024 Rs. (Un-Audited)	Half Year Ended September 30, 2023 Rs. (Un-Audited)
<b>Cash flow from operating activities:</b>		
Net profit before tax as per statement of profit and loss	497.97	407.81
<b>Adjusted for:</b>		
Depreciation & amortization	291.78	83.41
Finance costs	37.72	50.76
(Profit) / Loss on sale of property, plant & equipment	1.26	0.09
Rent Income	(14.13)	(4.50)
Interest Received	58.49	56.61
Excess/Less provision of Income tax	0.12	0.03
Provision for Doubtful Debts	62.78	-
Foreign Exchange Gain/(Loss)(Net)	(10.92)	-
<b>Operating cash flow before working capital changes</b>	<b>925.08</b>	<b>594.21</b>
<b>Adjusted for:</b>		
(Increase) / Decrease in Inventories	145.81	893.28
Increase/ (decrease) in trade receivable	130.02	(6.52)
(Increase) / Decrease in Non-Current Financial Assets - Loans	(1.49)	-
(Increase) / Decrease Non-Current Assets	(432.31)	-
Increase /(Decrease) in Current Loans & Advances and Other Current Assets	(94.10)	1,479.26
Increase /(Decrease) Other current Financial Liabilities	6.48	-
Increase / (Decrease) in Other Current liabilities	5.10	(27.95)
Increase/ (decrease) in Current Provisions	(10.42)	(397.20)
Increase/ (decrease) in Current Tax Liability	(15.62)	-
Increase/ (decrease) in trade Payable	(210.68)	551.04
<b>Cash generated from / (used in) operations</b>	<b>447.87</b>	<b>3,086.11</b>
Income taxes paid	(100.00)	-
<b>Net cash generated from/ (used in) operating activities [A]</b>	<b>347.87</b>	<b>3,086.11</b>
<b>Cash flow from investing activities:</b>		
Interest income	(58.49)	(56.61)
Rent Income	14.13	4.50
Proceeds from Sale of property, plant & equipment	-	0.85
Purchase of Property, Plant & Equipment and Capital WIP	(556.56)	(1,939.98)
Change in Non Current other financial liabilities	9.42	-
Change in Other Financial Assets	-	(25.46)
Bank FDR With Maturity Of More Than Twelve Months [Regrouped]	-	(299.90)
<b>Net cash flow from/(used) in investing activities [B]</b>	<b>(591.50)</b>	<b>(2,316.60)</b>
<b>Cash flow from financing activities:</b>		
Increase in / Repayment of Long-Term Borrowings	(261.30)	(353.65)
Interest & finance costs	(37.72)	(50.76)
<b>Net cash flow from/(used in) financing activities [C]</b>	<b>(299.02)</b>	<b>(404.41)</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents [A+B+C]</b>	<b>(542.67)</b>	<b>365.10</b>
Cash & cash equivalents as at beginning of the period	602.07	180.56
<b>Cash &amp; cash equivalents as at end of the period</b>	<b>59.40</b>	<b>545.65</b>

BY ORDER OF BOARD OF DIRECTORS  
FOR, DEEP POLYMERS LIMITED


RAMESHBHAI PATEL  
MANAGING DIRECTOR  
DIN: 01718102

PLACE : GANDHINAGAR  
DATE: NOVEMBER 14, 2024



**Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Review Report to,  
The Board of Directors of,  
Deep Polymers Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of Deep Polymers Limited ("the Company") and its associates Deep Additives Private Limited (together referred to as "Group"), for the quarter ended 30<sup>th</sup> September, 2024 and year to date results from 1<sup>st</sup> April, 2024 to 30<sup>th</sup> September, 2024, attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A



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Sapan House, C.G Road,  
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Navrangpura, Ahmedabad.  
☎9825048898, ☎079-40098280.



**Surat Branch**  
801, Center Point,  
Ring Road,  
Surat - 385002



**Gandhidham Branch**  
204, Sunshine Arcade,  
Gandhidham-Kutch - 370201



review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The statement includes result of Deep Additives Private Limited being associate company of the Company.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued there-under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement except "for effect of compliance of Ind-AS 21 regarding restatement of foreign currency Assets and liability as at the end of the year".

**For S.N. Shah & Associates,  
Chartered Accountants,  
FRN.: 109782W**

**CA Dhruv Patel  
Partner**

**M. No.: 600113**

**Date: November 14, 2024**

**Place: Ahmedabad**

**UDIN: 24600113BKENVX8947**

