

April 30, 2019

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400051

NSE Scrip Symbol: LEMONTREE

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001

BSE Scrip Code: 541233

Ref: Non-Applicability of the Framework as mentioned in the circular "Fund Raising by issuance of Debt Securities by Large Entities" dated 26.11.2018

We wish to inform you that the framework as defined in Regulation 2 of the Circular viz: Fund Raising by issuance of Debt Securities by Large Entities issued by Securities and Exchange Board of India, is not applicable on our Company as Company's Credit Rating is lower than as defined in the aforesaid framework and accordingly our Company is not identified as Large Entities.

This is for your information and record.

Thanking You

For Lemon Tree Hotels Limited

Nikhil Sethi

Group Company Secretary & GM Legal

and Compliance Officer

For Lemon Tree Hotels Limited

Kapil Sharma
Chief Financial Officer